

NEWSLETTER

No. 25

May 2002

Contents

1. Official News
 - 1.1. 7th EACES BIENNIAL CONFERENCE. Forli' (Bologna, Italy), 6-7-8 June 2002.
 - 1.2. Minutes of the EC meeting in Amiens (25 January 2002).
 - 1.3. EACES Award 2002.
 - 1.4. EACES Award 2004.
2. Workshops and Conferences
 - 2.1. 7th International Post Keynesian Conference, June 29-July 3 2002, Kansas City (USA)
 - 2.2. "Convergence in Europe and the Process of Enlargement and Association", 17-29 June 2002, Nice (France)
 - 2.3. Annual International Conference on Transition Economics, June 20-23 2002, Riga, Latvia.
 - 2.4. 11th Conference IAFEP, 4-6 July 2002, Brussels (Belgium)
 - 2.5. History of Economic Thought Society, 5-8 July 2002, Davis (USA)
 - 2.6. INEM Biannual Conference, 1-2 September 2002, Stirling (UK)
 - 2.7. UK HET Conference, 2-4 September 2002, Stirling (UK)
 - 2.8. History of Heterodox Economics in the 20th Century, 26-28 September 2002, Kansas City, Missouri (USA)
 - 2.9. "Poverty, International Migration and Asylum"; 27-28 September 2002, Helsinki (Finland)
 - 2.10. "Evolution of Institutions and the Knowledge Economy"; 4-5 October 2002.; Debrecen (Hungary)
 - 2.11. ACES 2003 Winter Meeting. January 2003; Washington, D.C. (USA)
 - 2.12. "How do Institutions Evolve?"; 3-5 July 2002, Hertfordshire (UK)
 - 2.13. "The Lender of Last Resort: Experiments, Analyses and Controversies", 23-24 September 2002, Paris (France)
 - 2.14. "What Future for What Europe?", 1-2 July 2002; Maastricht, (The Netherlands).
 - 2.15. Comparative Economic Development Seminar Series.
 - 2.16. "Amadeus Conference", 13-14 June 2002, Marne-la-Vallée
3. Fellowships and Competitions
 - 3.1. Visiting Researchers Programme for 2003; Bank of Finland's Institute for Economics in Transition (BOFIT).
 - 3.2. Convergence en Europe et Processus d'Elargissement et d'Association (CEPEA), 17 - 29 juin 2002, Nice.
4. Other Issues
 - 4.1 Young Economists from Central, Southeastern and Eastern European Transition Economies.
 - 4.2 The CREES 38th Annual Report.
 - 4.3 English Edition of The Revue Elargissement.
 - 4.4 "Newsletter" of the ICEG.
 - 4.5 The European Center of the International Center of Economic Growth (ICEG)
 - 4.6 Global Perspectives (William Davidson Institute)
 - 4.7 Seminar of the Center for Russian & East European Studies
 - 4.8 The 2002 EBRD Annual Meeting
 - 4.9 Annual Conference, British Association for Slavonic and East European Studies (papers on line)
5. Bibliographic Information (2000)
6. The EACES Website
7. EACES Officials
8. How to become a member of EACES

1. Official News**1.2.**

**EUROPEAN ASSOCIATION FOR
COMPARATIVE ECONOMIC STUDIES
(EACES)
7th BIENNIAL CONFERENCE
Forli' (Bologna, Italy)
6-7-8 JUNE 2002**

Globalisation and Economic Governance

Including sessions on: EU enlargement and convergence, the international financial system and capital flows, the impact of globalisation on the economic policies of nations and companies

(Provisional) Programme**6 June 2002**

10:00 – 10:30 Conference Registration
10:30 – 11:00 Welcome Address
11:00 – 12:30 Opening Speeches:
- Governing Incomplete Globalisation, D. M Nuti, President of EACES
- Competition and Corporate Governance in Transition, S. Estrin, London Business School
12:30 – 2:00 Lunch
2:00 – 4:00 Parallel Sessions
4:00 – 4:30 Coffee break
4:30 – 6:30 General Assembly
8:00 p.m. Dinner

7 June 2002

9:00 – 10:30 Parallel Sessions
10:30 – 11:00 Coffee break
11:00 – 12:00 Parallel Sessions
12:00 – 2:00 Lunch
2:00 – 4:00 Parallel Sessions
4:00 – 4:30 Coffee break
4:30 – 6:30 Plenary Sessions
- The International Financial System: The Fast Moving Structure Of The International Regulatory Reform, J. Eatwell, Cambridge University, U.K.
- EACES Thesis Award.

8 June 2002

9:00 – 10:30 Parallel Sessions
10:30 – 11:00 Coffee break
11:00 – 12:00 Parallel Sessions
12:00 – 2:00 Lunch
2:00 – 4:00 Parallel Sessions

Conference fees: 40 Euros.

Information on the Conference is on the Association's website:

<http://eaces.gelso.unitn.it/Eaces/eaces.htm>

Information concerning accommodation and travel is on the website: www.eurobalk.net, at the sections: ACCOMMODATION (hotels), and ROAD (travel and car rental). The LEISURE section contains general information on Forli.

The Conference papers will be available on the Association's website in the second half of May.

EACES Secretary and Chair of the Local Organising Committee: Sheila Chapman, chapman@lumsa.it

Parallel sessions (provisional subdivision)**6 June**

(2:00-4:00 p.m.)

Session on EU Enlargement

1. Economic Integration In Southeastern Europe; Milica Uvalic, University of Perugia, Italy.
2. Bulgarian small and medium-sized enterprises in the process of preparation of the country for accession to the European Union; Miglena Petrova, Veliko Tarnovo Municipality, Bulgaria.
3. The EU-Croatia Stabilisation and Association Agreement—a Stepping Stone to Membership or Semi-Permanent Satellisation?; Will Bartlett, University of Bristol, UK.
4. Impact of EU enlargement on the economic relations between Romania and the Republic of Moldova; Ghenadie Ivasenco, Moldavian Academy of Economic Studies, Republic of Moldova.
5. Integration to the European Union and systemic change: The Case of Slovakia; Aude Hapiot, ROSES - University of Paris 1, France.

Session on Monetary and Exchange Rate Policies

1. Real Exchange Rate Misalignment as an Indicator of Exchange Rate Crises in Transition Economies: Initial Estimates for Poland and Russia; D.M. Kemme, University of Memphis, USA.
2. Financial fragility and exchange rate arrangements of EU candidate countries; Hubert Gabrisch, Institute for Economic Research Halle (IWH), Germany.
3. Globalization of financial markets: Is it a room for national monetary policy?; Marek Dabrowski, Center for Social and Economic Research (CASE), Poland.
4. Dollarisation, Foreign Exchange Market Interventions and the Effectiveness of Monetary Policy in the CEEC Countries; Maroje Lang and Vedran Šoši? Croatian National Bank, Croatia.
5. Shadow Economy in a Globalising World; Sveltana Glinkina, Russian Academy of Sciences, Russia.

Session on Enterprise Restructuring

1. Restructuring: A Process of Organisational Innovation. The Polish Case; Cécile Grégoire-Borzeda, CRISEA, Université de Picardie, and ROSES - University of Paris 1, France.

2. Defensive Restructuring of Firms in Transition Economies: The Case of Croatia and Slovenia; Polona Domadenik University of Ljubljana, Slovenia, and Maja Vehovec University of Rijeka, Croatia.
3. Transition and Performance: Comparative Lessons from Chinese and Russian Companies; Sumon Kumar Bhaumik and Saul Estrin London Business School, UK.
4. Enterprise Restructuring in Post Privatization Period: Results from a Survey of Firms in Transition; Bersant Hobdari, Copenhagen Business School, Denmark.
5. A view about the end of the SONATRACH's oil and gas monopoly in Algeria; Aurèlia Mañé-Estrada, GATE - University of Barcelona, Spain.

7 June

(9:00-10:30 a.m.)

Session on EU Enlargement

1. Nice Try – Try Harder: A Club Theoretical Perspective on an Enlarged European Union; Joachim Ahrens, University of Goettingen, Germany, and Herman W. Hoen, University of Groningen, The Netherlands.
2. How to finance Eastern Enlargement of the EU; Wolfram Schrettl and Christian Weise, DIW, Germany.
3. Back on Track? Saving Puzzles in EU-Accession Countries; Mechthild Schrooten and Sabine Stephan, DIW, Germany.
4. Implications of globalisation processes for the choice of corporate strategies and corporate governance adopted in the manufacturing industry of present and future EU-member states in the course of the east-enlargement of the European Union; Jana Sereghyová, University of Economics, The Czech Republic.

Session on Monetary and Exchange Rate Policies

1. Monetary and Exchange Rate Policies for Saa Counties: How to Cope with European Integration?; Martha Muco, Balkan Information Exchange Project, USA and Marko Skreb, Bank of Albania, Albania.
2. China's Exchange Rate Regime after WTO Accession; Jian-Guang Shen, Bank of Finland, Finland.
3. Exchange Rate Policy and Economic Growth; Stefan Kawalec and Maciej Krzak, Bank Handlowy w Warszawie S.A., Poland.
4. Defeating High Inflation in Romania. How to Improve Monetary and Exchange Rate Mechanisms; Daniel Daianu and Radu Vranceanu.

Session on FDI, Trade and Growth

1. Economic restructuring through FDI in Romania; Irina Dumitriu Chamber of Commerce and Industry of Romania, Romania, and Gábor Hunya Vienna Institute for International Economic Studies, WIIW, Austria.
2. Foreign Direct Investment in Emerging Markets: A Comparative Study in Egypt, India, South Africa and

- Vietnam; Klaus E Meyer, Copenhagen Business School, Denmark, Saul Estrin and Sumon Bhaumik.
3. Identifying Spillovers of Technology Transfer from FDI: The case of Estonia; Evis Sinani and Klaus Meyer, Copenhagen Business School, Denmark.
 4. Patterns and Impact of FDI in Romania; Liviu Voinea, Romanian-American University, Romania.

Session on Trade

1. Intra-industry trade between European Union and Transition Economies. Does income distribution matter?; Hubert Gabrisch, Institute for Economic Research Halle (IWH), Germany, and Maria-Luigia Segnana, University of Trento.
2. Closing productivity gap as a factor of trade growth. A case of Poland; Anna Wziatek-Kubiak, Center for Social and Economic Research (CASE), Poland.
3. Trade Potential between the Federal Republic of Yugoslavia and the European Union; Olivier Lamotte, ROSES - University of Paris 1, France.

(11:00 -12:30 a.m.)

Session on EU Enlargement

1. East European prospective members of the European Union under globalisation pressure; Maria Lissowska, Warsaw School of Economics, Poland.
2. Catch-Up in Farm Sector Productivity As a Necessary Factor for the Successful European Union Accession of the CEE Countries. Case of Poland with References to the Czech Republic and Hungary; Waldemar Guba and Katarzyna Zawalinska, CASE - Center for Social and Economic Research, Poland.
3. Implementing an integrated local development policy in line with economic and social cohesion strategy within EU enlargement; Marilena Ionescu, Association of European Border Regions and Foundation for the Assistance of Entrepreneurs in Romania, Romania.
4. Some neglected effects of EU enlargement – Rationalisation and specialisation; Andrea Szalavetz, Hungarian Academy of Sciences, Hungary.

Session on Exchange Rate Regimes

1. The Choice of Monetary Policy Regimes in the Era of Globalization: Inflation Targeting versus Currency Board; Wilhelm Salater, National Bank of Romania, Romania.
2. Currency Boards: Credible Commitment versus Credible Policy; Marcella Mulino, University of L'Aquila, Italy.
3. Currency Boards and the Bulgarian Experience; Elena Vasileva, Agency for Economic Analysis and Forecasting, Bulgaria.
4. Choice of Exchange Rate Regime and Currency Crashes - Evidence of some Emerging Economies; Malgorzata Jakubiak, Center for Social and Economic Research (CASE), Poland.

Session on FDI, Trade and Growth

1. Intra-industry trade between European Union and Transition Economies. Does income distribution matter?; Hubert Gabrisch, Institute for Economic Research Halle (IWH), Germany, and Maria-Luigia Segnana, University of Trento.

2. Closing productivity gap as a factor of trade growth. A case of Poland; Anna Wziatek-Kubiak, Center for Social and Economic Research (CASE), Poland.

3. Trade Potential between the Federal Republic of Yugoslavia and the European Union; Olivier Lamotte, ROSES - University of Paris 1, France.

4. Unit values analysis of trade-related capital flight. The case of Russia; Hubert Gabrisch, and Karin Szalai Institute for Economic Research Halle (IWH), Germany.

(2:00-4:00 p.m.)

Session on Socialism and Growth

1. The economic system as an end or as a means, and the future of socialism; Alberto Chilosi, University of Pisa, Italy.

2. A Rational Theory Of Socialist Public Ownership; Mario Ferrero, University of Eastern Piedmont, Italy.

3. Life after disorganisation?; Geomina Turlea, Institute for World Economy (IWE) and Romanian Center for Economic Modelling (RCEM), Romania.

4. Relative Economic Ascent And Relative Economic Decline In The World Economy: A Long-Run Perspective; Vittorio Valli, Turin University, Italy.

5. Interspatial Comparisons of Economic Aggregates. Seppo Ruoho, Tampere University, Finland.

Session on Corporate Governance

1. The Governance Modes for Globalizing World Economy; Vitali L. Tambovtsev, Lomonosov Moscow State University, Russia.

2. Corporate governance: a comparative evaluation of recent trends in insider and outsider systems; Mirella Damiani, University of Perugia, Italy.

3. The Role of Foreign Banks in Corporate Governance in Central and East European Countries; Tadeusz Kowalski, Evan Kraft, Croatian National Bank, Croatia, Andrew Mullineux, and Clas Wihlborg.

4. Shareholding Structure Concentration, Corporate Governance Mechanisms and Extent of Restructuring of Privatized Firms in Croatia; Nevenka Cuckovic, Institute for International Relations), Zagreb.

5. Corporate Governance in the Russia's Industry: Local and Global Determinants; Tatiana G. Dolgopiatova, State University Higher School of Economics, Russia.

Panel: The Automotive Sector in Transition Countries: A Growth engine?; Chair: to be announced.

- Determinants for the Revival of the East German Car Industry; Horst Brezinski, Freiberg University, Germany.

- Fiat Auto Poland and its Suppliers; Aldo Enrietti, University of Turin, Italy.
- The Impact of Industrial Restructuring and Corporate Governance on the Russian Car Industry; Xavier Richet, Paris.
- The Case of the Chinese Automotive Industry; Hua Wang, Grenoble.

Discussant: Jean Francois Huchet, Rennes.

8 June

(9:00-10:45 a.m.)

Session on Economic Policy in Transition

1. Evaluation of employment policies in Poland; Carmen de la Cámara, GATE -University of Barcelona, Spain.

2. Shocks and adjustments in the EMU – prospects for labour market reforms and fiscal federalism; Artur Radziwill, Center for Social and Economic Research, (CASE), Poland.

3. Economic Policy In The Republic Of Belarus: What Is Wrong With Decision-Making Process?; Valentin Korzyuk, National Bank of the Republic of Belarus, Belarus.

4. Some Sub-Federal Aspects of Globalisation: the Case of Russia; Ludmila Yevstigneyeva and Ruben N. Yevstigneyev, Russian Academy of Sciences, Russia.

Session on Enterprise Restructuring and Multinationals

1. Towards converging ownership structures? The dynamics of ownership trajectories in Hungary, Poland and the Czech Republic; Caroline Vincensini, Ecole Normale Supérieure de Cachan and ROSES - University of Paris 1, France.

2. Large Global Firms and their Supplier Network: The Case of a former East German Automobile Production Centre; Kay U. Parplies, Cambridge University, UK.

3. Patterns of defence industry adjustment in South-East Central Europe; Yudit Kiss, Hungary.

4. Consolidation of Ownership and Market Consolidation: The Role of Relational Investors on the Polish Beer Market 1990-1999; Michał Górzyński, Center for Social and Economic Research (CASE), Poland.

Panel: Monetary and Fiscal Policy Convergence and Choice of Exchange Rate Regime in Transition Countries; Co-ordinator: Riccardo Rovelli, University of Bologna, Italy.

- The macroeconomic framework of countries in preparation for accession to the EU and entry to EMU; Alexandra Cas-Granje, EC-DGECFIN.
- Assessing the Advantages of EMU-Enlargement for the EU and the Accession Countries: A Comparative Indicator Approach; Rainer Schweickert, Kiel Institute of World Economics.
- The Banking and Financial Sector in the Countries of South Eastern Europe; Giorgio Gomel, Banca d'Italia.

- Monetary Convergence and Financial Risk Management in the EU Candidate Countries; Lucjan Orlowski, Sacred Heart University.

Discussants: Riccardo Rovelli.

One other discussant to be announced

(11:00 - 12:30 a.m.)

Session on Economic Policy in Transition

1. The Role of the State in the Transition to a Market Economy. The Russian Case; José M March-Poquet, Antonio Sánchez-Andrés, University of Valencia, Spain.
2. Challenges of the liberal-democratic state in South East European countries in transition; Vojmir Franicevic, University of Zagreb, Croatia.
3. Dynamic of Public Investment: an Empirical Application; Luca Pieroni Paolo Polinori Marcello Signorelli, University of Perugia, Italy.
4. Obstacles of the institutionalisation of a market for production means in Bulgaria; Raúl de Arriba Bueno, University of Valencia, Spain.

Session on Enterprise Restructuring and Multinationals

1. The particularities of business behavior at multinational firms embedded in the Boomerang-region; Balazs Hamori.
2. The New Multinationals. Outward foreign direct investment from postcommunist transition economies; Wladimir Andreff, ROSES - University of Paris 1, France.
3. The Technical Assistance As A Driving Force Of Economic Growth; Olexander Babanin, International Finance Corporation, Ukraine.
4. Relations between Foreign Affiliates and Local Enterprises in Bulgaria; Vesselin Minchev, Bulgarian Academy of Science, Bulgaria Valentin Goev, Un. Of National and World Economy, Bulgaria, and Yorgos Rizopoulos, CRIISEA-University of Picardie, France.

Session on Economic Convergence

1. The Europeanization of Regions in EU-Applicant Countries. A Comparative Case Study on Hungary, Poland, and the Czech Republic; Jurgen Dieringer, Central European University, Hungary.
2. Economic Assessment And Catching-Up The EU Standards: The Case Of Ceecs; Rossitsa Rangelova, Bulgarian Academy of Sciences, Bulgaria.
3. Do Central and Eastern European Countries Converge to the European Union?; Ian Babetskii, Center for Economic Research and Graduate Education, The Czech Republic and ROSES - University of Paris 1, France, Laurence Boone, Mathilde Maurel.
4. Patterns of Globalisation: EU and Transition Economies; Bozidar Cerovic, Milena Jovicic, Aleksandra Nojkovic, Faculty of Economics, Yugoslavia.

(2:00 - 4:00 p.m.)

Session on Transition

1. "Dual learning" at international companies during the transition period; Katalin Szabo, Debrecen Un. and Budapest Un. of Ec. Sciences and Business Administration, Hungary.
2. Intercultural Communication, Systemic Change and International Business Relations in Central and Eastern Europe; Wim Swaan, University of Maastricht, The Netherlands.
3. Entrepreneurial Strategies and Neoliberal Governance: Integrating Cities to the 'New' Global Economy?; Ramon Ribera Fumaz, University of Manchester, UK and GATE, Spain.

Session on Monetary and Exchange Rate Policies

1. Real and Nominal Convergence and the Choice of Exchange Rate Regime in Pre-Accession Economies; Pál Gáspár, ICEG European Center, Hungary.
2. Development of the Financial Sector in the Globalising World: An Emerging Market Economy Case; Lia Vensel and Vello Vensel Tallinn Technical University, Estonia.
3. Globalization and FDI in Financial Services to Economies in Transition; Michael Keren Hebrew University, Israel and Gur Ofer.

Session on Enterprise Restructuring

1. Life After Death in Transition Economies: Is Reallocation of Financially Distressed Firms' Assets Efficient? – Results from an Empirical Survey; Miklos Szanyi, Institute for World Economics, Hungary.
2. The Productivity Gap between East and West Europe: What Role for Sectoral Structures during Integration?; Johannes Stephan Institute for Economic Research Halle (IWH), Germany.
3. Investment Prospects Of South Eastern Europe; Slavica Penev, Economics Institute, Yugoslavia.

1.2. Minutes of the EC meeting in Amiens (25 January 2002).

Executive Committee members present: Mario Nuti (President), Wladimir Andreff, Jorge Braga De Macedo, Horst Brezinski (Treasurer), Sheila Chapman (Secretary), Carmen de la Camara, Milica Uvalic.

Board members present: Bruno Dallago, Vittorio Valli. Excused: Lazlo Csaba, Daniel Daianu, Klaus Meyer, Hans-Jurgen Wagener.

The meeting starts at 1:30 p.m.

1. Approval of the minutes of the meeting in Florence. Approved as published in Newsletter no.22.

2. Matters arising from the last meeting.

Economic Systems

Brezinski informs the Committee that a manager of *Economic Systems* is expected to attend the Forli

Conference, with a view to propose that ES subscription should be extended to all members and the cost included in membership fees. Brezinski reckons that in that case *ES* should be offered at a lower price, in spite of prices now being fixed until 2003; he will ask ES to make a proposal. Nuti proposes to put this item on the agenda of the next general Assembly in Forli.

Braga de Macedo's paper.

The special issue of *Economic Systems* containing short versions of papers presented at the Varna Conference did not include, for a number of reasons (including late submission), the paper presented by Braga de Macedo, who would like an updated version of the paper to be published in a future issue. Sympathy is expressed for Braga's request, but it is felt that the Executive Committee has no editorial responsibility. After discussion it is decided, to Braga de Macedo's satisfaction, that the matter be referred to Laszlo Csaba, EACES President at the time, with a view to approach the Journal and seek an informal solution. Brezinski suggests that this might take the form of resubmission of a shortened and updated version to be considered by two referees whose recommendation would be binding.

Acta Oeconomica

Refereeing procedures and the index are being published in the Newsletter. Andreff notes that *AOe* is increasingly resorting to EACES members as referees and contributors.

3. Treasurer's report.

Brezinski presented the accounts for the year 2000; those for 2001 were incomplete, pending information about the current valuation of bonds held, but have been submitted after the meeting; both are attached. Pekka Sutela is in charge of auditing them. It was noted that the Directory of EACES Members had not been completed; Brezinski was to verify expenditure already incurred and to seek ways of completing the unfinished work; meanwhile Brezinski has sent all members new membership forms to improve the information collected. Some 3,000 Euro have been kept liquid for the next general Conference. Other expenditure is anticipated for bringing up to date and developing the website (see below).

Brezinski proposes that EACES sponsorship of conferences and workshops be conditional on members having access to those events for lower charges than non-members, with the reduction in charges being as close as possible to EACES membership fees, in order to encourage new members. The Committee agrees on the principle, leaving to the President and Treasurer discretion to adopt it already for the Forli' Conference. Thanks are expressed to the Treasurer for his good work.

4. Arrangements for the Forli Conference.

Nuti reports on progress to date. Early abstracts by Eastern proponents, accepted by the Scientific

Committee, are mentioned; it is decided to distribute further the call for paper and to extend the deadline, applying for a larger number of grants than the submissions already received..

5. PhD Thesis Award

The procedure set up by Meyer is approved. At Meyer's request, the EC nominates Daianu, Hunya and Andreff (at his suggestion only for French theses) to act as reviewers for the Thesis Award. (Note: after the meeting it was suggested that Xavier Richet, currently on leave, might be available; Nuti is also willing to serve).

6. Future activity.

6.1. Up-dating the Website

Nuti reports on investigations on the matter; unfortunately the present site cannot be updated other than in its present basis of Trento, where the site was created, unless it was moved altogether, which would be more expensive. Brezinski suggests a budgetary allowance of up to 1,500 Euro for the purpose, this year, calculating a rate of about 10 euro per hour for the webmaster. Dallago says that the task could be carried out by experts at the University of Trento, but that in the past the biggest problems members failing to supply information; moreover, it was decided not to put the Newsletter on the site because it was felt that it could reduce the attractiveness of membership. Nuti recommends that, until the site is fully re-organised, it ought to contain also copies of current and recent Newsletters. Association the cheapest alternative would be to update the existing site. Brezinski is sending a leaflet to all members asking for more information on publications, research, etcetera, which could go in the site. Valli suggests that members provide lists of Ph.D. students and other potential members in order to promote membership. Dallago recalls the decision taken in Barcelona, that a member of the EC should take on advertising responsibility.

6.2. The Web Journal

Valli reports on his investigations for creating a Web Journal of the Association. The LIUC University in Castellanza (Italy) has offered to run it. The project involves an overall expenditure of some 10,500 to 13,000 Euro, of which some 3,000-3,500 would have to be paid by the Association, say for two years in the first instance. The journal would have referees, an Editorial Board (only one of which is claimed by LIUC) and could be made available free of charge to everybody or only to EACES members. Brezinski underlines that there is some overlapping of this initiative with the discussion papers series of *Economic Systems* that are already on the Web. Valli stresses the difference between working papers and refereed articles more widely available. Brezinski and Nuti are concerned about the cost of the proposal in terms of time and money, especially in view of the underdevelopment of our website and even list of

members addresses, which Nuti would like to redevelop first. The EC agrees to bring the question to the Cambridge meeting of the Executive Committee meeting in April. In the meanwhile the EC ought to find a member who takes responsibility for the project; EC members who are not present should be consulted.

7. Other.

De la Camara reports that colleagues from the University of Valencia (Spain) are willing to take responsibility for the preparation and diffusion of the Newsletter. They are ready to prepare four numbers a year, each of which would be submitted to the President and Secretary before circulation. All members would be called to co-operate by sending news and information. The EC gratefully accepts.

The meeting ends at 4:30 p.m.

1.3. EACES Award 2002.

We are pleased to announce the results of the competition for the 2002 PhD dissertation award of the European Association of Comparative Economic Studies (EACES).

A total of 14 dissertations from institutions in 7 European countries have been submitted for evaluation by the committee appointed by EACES. The committee of 8 scholars was very impressed by the quality of the submitted work by most of the applicants. At the first stage, the following candidates were shortlisted:

Daniel Piazzolo (Univ. of Kiel)

Ariane Tichit (Univ. d'Auvergne Clermont-Ferrand)

Luc Moers (Univ. of Amsterdam).

All these theses deserve very high merits, such that it created considerable challenge for the committee to select one winner. The shortlisted dissertations were by a special subcommittee of economists fluent in both English and French language: Professors Mario Nuti, Giovanni Urga and Xavier Richet. They assessed the submitted work with respect to methodology, contribution to the understanding of comparative systems and/or economic transition, and policy relevance.

The assessors of the three doctoral dissertations shortlisted for the EACES prize were impressed by their exceptional high quality. Dr. Luc Moers submitted his thesis on "Institutions, Economic Performance and Transitions", a collection of seven previously published essays on the often neglected area of economics of institutions in the transition, very interesting and enlightening. Dr. Ariane Tichit submitted her work titled "Croissance et Chomage dans les Pays en Transition Post-communistes". She offers a sustained and original empirical analysis of the puzzling positive correlation of economic growth and labour unemployment in transition economies especially in central eastern Europe.

However the assessors unanimously decided to award the Prize to

Daniel Piazzolo

*"The Integration Process between
Eastern and Western Europe"*

Dr Piazzolo presents a study with exceptional breadth and depth, high level economic and econometric analysis, significant policy relevance and a balanced interpretation of stylized facts and empirical evidence. It includes a study of the development of east-west European integration, its connection with economic transition, the link between institutional reforms and economic growth, and the use of dynamic computable general equilibrium models to model the transformation shock, both in theory and in the case of Poland - the largest EU accession candidate. Piazzolo's thesis is published in the Studies of the Kiel Institute of World Economics, n. 310, Springer-Verlag, Berlin-Heidelberg 2001.

The winner will present his work at the forthcoming conference of the association in Bologna, Italy. (see <http://eaces.gelso.unitn.it/Eaces/eaces.htm>).

On behalf of EACES, I congratulate the winner and the short-listed candidates for their work. I moreover thank my colleagues across Europe who have been helping us in selecting the winner. – Klaus Meyer, member of the Executive Committee of EACES.

1.4. EACES Award 2004. The best doctoral dissertation in comparative economic systems and economics of transition.

The European Association for Comparative Economic Studies (EACES) invites proposals for 'EACES award 2002' for the best doctoral dissertation in the fields of comparative economic systems and economics of transition. The award is endowed with Euro 700,- for the winner. He or she will be given the opportunity to present his/her work at a plenary session of the 8th EACES conference in summer/autumn 2004. EACES will furthermore provide assistance to enable the winner to publish his dissertation in book form.

The prize will be awarded to the work that in the opinion of the jury has the greatest potential to impact the field of comparative economic studies in the future. Both theoretical and empirical contributions are appropriate. They may cover any area covered by the research sponsored by EACES including comparative analysis of different economic systems, evolution of economic systems and institutions, and the transition from central plan to market economy.

Enquiries and Submissions

To be eligible for the 'EACES award 2004', the doctoral dissertation must have been accepted for the degree of PhD (or equivalent in continental Europe) between January 2002 and December 2003. Further enquiries may be addressed to the person below. The deadline for submissions will be announced later (probably it is in January 2004). Applications should

include one copy of the dissertation, a nomination letter by one of the supervisors or examiners of the thesis, and ten copies of an abstract in English of no more than 15 pages (1,5-spaced, normal fonts, incl. exhibits). The address for submissions will be announced in summer 2003.

European Association for
Comparative Economic Studies (EACES)
c/o Dr. Klaus Meyer
CEES, Copenhagen Business School
Howitzvej 60, DK- 2000 Frederiksberg, Denmark
phone: (45) 3815 3033, fax: (45) 3815 3037
km.cees@cbs.dk

Submission hints

It is recommended that the abstract specifies (i) the theoretical or empirical literature that thesis is contributing to (ii) the main contribution made, (iii) details of the methodology employed, (iv) for empirical studies - summary of the data used, (v) for studies with major theoretical part – summary of the theoretical arguments. Moreover, the abstract may contain the contents page of the dissertation and full references to already published parts of the thesis, say in international academic journals. The nomination letter may be signed by either a supervisor or one of the examiners, whatever is most appropriate in the institutional context. It should contain information when and where the dissertation has been accepted.

Past winners and their dissertations

- 2000: Daniel Piazolo (University of Kiel, now Institute for World Economics, Kiel): *The Integration Process between Eastern and Western Europe*.
- 2000: Katharina Mueller (University Viadrina, Frankfurt/Oder): *The Political Economy of Pension Reform in Central-Eastern Europe*.
- 1998: Klaus Meyer (London Business School, now Copenhagen Business School): *Determinants of Direct Foreign Investment in Central and Eastern Europe*.
- 1996: Bert van Selm (University of Groningen, now Leiden University): *The Economics of Soviet Break-up*
- 1994: Wim Swaan (University of Amsterdam, now University of Maastricht): *Behaviour and Institutions under Economic Reform. Price Regulation and Market Behaviour in Hungary*.

2. Conferences, Workshops and Seminars.

2.1. 7th International Post Keynesian Conference, June 29-July 3 2002 and Summer School, June 17-28 2002, Kansas City (USA)

The organizing theme of the Conference is Economic Policy of Financial Markets. Possible topics for discussion include: income distribution, domestic and international; economic growth and development;

pricing and industrial structure; saving and investment, banking and monetary policy, managing natural resources. Participants will include economists and policy makers from the Americas, Europe, Asia and Australia as well as people from the private sector, including entrepreneurs and practitioners interested in economic policy. Papers on any topic chosen by proponents will be included in the conference. Individual paper proposals must be submitted no later than January 31, 2002. Complete panel proposals are also invited; they should include 3-4 papers, 1-2 discussants and a panel chair. Panel organizers should send a brief letter with the following information: 1) Title of panel; 2) List of participants; 3) E-mail addresses for all panel participants. Each participant in the panel should also submit an individual proposal with the information listed above. All proposals will be reviewed by the program organizers Paul Davidson and Jan A. Kregel. Further information from: Pavlina R. Tcherneva (Tchernevap@umkc.edu), Associate Director, Center for Full Employment and Price Stability, University of Missouri of Kansas City, Economics Department; 211 Haag Hall, 5100 Rockhill Road, Kansas City, MO 64110, Tel.:816.235.5835, Fax:816.235.6558.

Summer School - The University of Missouri of Kansas City, the Journal of Post Keynesian Economics, and the Centre for Full Employment and Price Stability offer a summer school program that provides a rigorous training in both theoretical and applied aspects of Post Keynesian economic theory. It will also deal with meaningful prescriptive policies relevant to real world phenomena and, in the spirit of pluralism, will provide a forum for intellectual discourse that spans a variety of disciplines. The program is organized by Professors Paul Davidson and Jan Kregel. Admission is open to graduate students and recent Ph.D.'s. The Centre for Full Employment and Price Stability (C-FEPS) has offered to provide a number of scholarships that will cover student tuition fees and room and board. C-FEPS will also make available a number of travel stipends that will cover a portion of the costs of travel to and from the workshop, if participants take advantage of advance airfare bookings. Applicants should send four copies of: their CV, 1-2 page statement of what each student hopes to get out of the Summer School, and a statement indicating familiarity with heterodox and Post Keynesian economics. These materials will serve as the application for both the summer school and for the travel stipends. In addition, students will have the opportunity to attend the Post Keynesian Conference, immediately following the Summer School at a reduced cost. Materials should be sent to Pavlina R. Tcherneva at the address above. A committee of representatives of the Journal of Post Keynesian Economics and UMKC's Economics Department will screen all applicants and notify participants no later than March 15, 2002. Application submission deadline: February 15, 2002.

2.2. High-level Scientific Conference on "Convergence in Europe and the Process of Enlargement and Association (CEPEA)", 17-29 June 2002, Nice (France)

Deadline for Application: February 28, 2002. The Conference (originally scheduled for January/February 2002) will take place in the University of Nice–Sophia Antipolis. The main goal of this program is to discuss and compare theoretical as well as applied studies that have looked at the impact of the process of enlargement and association on the fifteen EU Member States. Three types of events will take place over a two-week period:

- EuroLab Courses in the morning;
- PHD EuroConferences in the afternoon;
- EuroConference (two days in the middle of this period).

The program is opened to young researchers in Economics, nationals of the European Union and of the countries candidates for the membership, already advanced in their PhD. This training will consider as acquired the mastery of theoretical and econometric elements to focus on the most advanced researches within the scientific community. More information at : <http://www.unice.fr/CEPEA>

2.3 Annual International Conference on Transition Economics, Riga, Latvia, June 20-23, 2002.

The Annual International Conference on Transition Economics, organized by Center of Economic Policy Research and William Davidson Institute, will be hosted this year by Stockholm Institute of Transition Economics and the Baltic Institute Center for Economic Policy Studies (BICEPS). The conference will take place in the facilities of the Stockholm School of Economics in Riga. The Scientific Organizing Committee consists of Erik Berglof, Gerard Roland, and Jan Svejnar. The conference will provide a forum for leading economists and other social scientists, working on transition and development issues to meet, present new research, develop collaborative relationships, and complete ongoing research. The conference will also bring together key policy-makers in the region with these researches, facilitating discussion and exchange of ideas. A special feature of this year's conference will be a panel exploring the similarities and differences between the issues and methods in transition and development economics. The call for papers is now past. For information: Jessica Mason (jmason@cepr.org).

2.4. 11th Conference of the International Association for the Economics of Participation (IAFEP), 4-6 July 2002, Brussels (Belgium)

A conference will take place at the Brussels Catholic University on "Participation World-Wide". The major themes of the conference will be: the development and combination of forms of workers' participation around the world; the theoretical and empirical studies on the economic and social effects of participation; workers'

participation across borders, in a transnational and global context; employee participation and EU enlargement; employee ownership in transition economies; workers' participation and the social economy in developing countries; workers' participation, social dialogue and civil society. Submissions are invited from all relevant fields of study, including labour economics, comparative economic systems, industrial economics, organisational studies, management studies, economic sociology, institutional economics, evolutionary economics, development economics, and studies of economies in transition. Presentations in the following areas are welcome: co-determination, works councils, European works councils; other forms of workers' participation in decision-making; employee ownership; self-management, labour-managed firms; cooperatives; profit-sharing; economic and industrial democracy; social enterprises in welfare services. Proposals for papers to be presented at the conference should be sent electronically in the form of an abstract of up to 300 words. The deadline for receipt of the abstracts is 28 February 2002. They should include full details of institutional affiliation and a mailing address. Abstracts should be sent to the following e-mail address: Daniel.Vaughan-Whitehead@cec.eu.int. They may also be sent to: Daniel Vaughan-Whitehead, Avenue du Pesage, 127, B-1050 Bruxelles, Belgium.

2.5. History of Economic Thought Society, 5-8 July 2002, Davis (USA)

Proposals for papers or sessions on all aspects of the history of economic thought are welcome. Submit an abstract of no more than 200 words for a paper or no more than 400 words for a session before 15 February 2002. Selected papers from the meeting will be published in a special issue of the Journal of the History of Economic Thought. Proposals may be submitted on the web (<http://eh.net/~HisEcSoc>) at the Kevin D. Hoover, Professor of Economics and Chair Department of Economics, University of California, Davis, California 95616-8578.

2.6. INEM (International Network for Economic Methodology) Biannual Conference, 1-2 September 2002, Stirling (UK)

Offers of papers are invited in the form of a 300 word abstract, sent by end of February 2002 to Sheila Dow, University of Stirling, (s.c.dow@stir.ac.uk). For more information check out the web-site at: <http://www.econmethodology.org>.

2.7. UK HET Conference, 2-4 September 2002, Stirling (UK)

Offers of papers are invited in the form of a 300 word abstract, sent by end of February 2002 to Sheila Dow, University of Stirling, (s.c.dow@stir.ac.uk).

2.8. Conference on the History of Heterodox Economics in the 20th Century, 26-28 September 2002, Kansas City, Missouri (USA)

Heterodox economics is meant to include Marxism, Institutionalism, Social Economics, Post Keynesian Economics, Sraffian Economics, Feminist Economics, Georgist Economics, Evolutionary Economics, Historical Economics, and Austrian Economics. The conference will include (but not be restricted to) the following points: 1. the history of college and university economic departments vis-a-vis the teaching of heterodox economic theory. 2. history of heterodox academic and non-academic economic journals. 3. history of heterodox economic associations and other kinds of communities and groups of academic and non-academic heterodox economists. 4. discrimination against the hiring and retaining of heterodox economists at academic institutions as well as at government and other non-academic organizations. 5. discrimination against the publishing of heterodox papers and books. 6. the use of state power to silence heterodox economic views and heterodox economists, such as McCarthyism in the United States, military regimes in Latin America, and the suppression of dissidents in Stalinist Eastern Europe and in China. 7. biographical histories of well-known and not-so-well-known heterodox economists and their contributions towards building a community of heterodox economists. 8. the teaching of Marxism, Georgist Economics, and other heterodox economics to workers and the general public at schools and institutes outside of colleges and universities. 9. the role of historical events in promoting interest in heterodox economics and the establishing communities and groups of heterodox economics--such as the rise of the New Left, Vietnam War, and the Great Depression. Conference Fee: \$120.00 (Includes lunches, tea/coffee/juice, and conference dinner). Further information from: Fred Lee (leefs@umkc.edu), Department of Economics, 211 Haag Hall, University of Missouri-Kansas City, Kansas City, Missouri 64110, USA; John King (j.king@latrobe.edu.au), Department of Economics and Finance, La Trobe University, Bundoora, Victoria 3086, Australia

2.9. World Institute for Development Economics Research (WIDER) Conferences 2002: "Poverty, International Migration and Asylum"; 27-28 September 2002, Helsinki (Finland).

Call for papers: submission by 30 April 2002.

On line announcement, poster and application form at: <http://www.wider.unu.edu>

2.10. International Conference on the "Evolution of Institutions and the Knowledge Economy"; 4-5 October 2002.; Faculty of Economics and Business Administration of the University of Debrecen; Debrecen (Hungary).

Call for papers. New information and communication technologies are transforming the whole economic

system, the way we produce, the way we do business, and consume. In these economic activities knowledge is playing an ever increasing role both as input and as output. "Economic distance" is decreasing, technology is developing further, which opens up the road to the more integrated and globalized world economy. These exciting phenomenon and processes pose new challenges for economic theory and related sciences. To study these issues, the Faculty of Economics and Business Administration of the University of Debrecen will host its.

The conference provides a platform for Hungarian and foreign researchers to present and discuss their results on the relationship between the evolution of institutions and the knowledge economy and for an exchange of views on approaches of these new phenomena. Because of the interdisciplinary character of the problems the organization committee will invite the membership of three international economic organizations and will co-operate with them: institutional economists and their organization ISNIE, comparative economists and their organization EACES, economic psychologists and their organization IAREP. Papers should focus on the following topics: (1) The Institutions of the Knowledge Economy. The Organisation invites the membership of ISNIE to take part in the work of this session. Chairman: Dr. Katalin Szabó, professor (University of Debrecen and University of Economics of Budapest). (2) Regionality, Economic Systems. This session will be organized in co-operation with EACES. Chairman: Dr. László Csaba, professor (Central European University and University of Debrecen) (3) Behavior and Institutions. The Organisation invites the membership of IAREP to take part in the work of this session. Chairman: Dr. László Garai, professor (University of Sciences of Szeged)

The conference will be held in Debrecen, Hungary (Faculty of Economics and Business Administration of the University of Debrecen). Language: English. The deadline for submissions is May 20, 2002. The 1 page (max. 2500 characters) abstract of the paper must be attached.

For enrolment in advance the conference fee is 120 EUR, in case of submission after 20 May it is 150 EUR, enrolment at the conference is 170 EUR, which covers all costs, except for travelling and accommodation costs, including the costs of the conference dinner, the welcome reception and the conference proceedings. For Hungarian and eastern European participants reimbursement will be offered.

Papers will be published in a conference proceeding. Submission of papers should be made via E-mail to: uik@economics.econ.klte.hu

Organization committee: Chair of the organization committee: Dr. Balázs Hámori, hamorib@economics.econ.klte.hu, tel:3652416580/7041; Secretary of the conference: Dr. Judit Kapás, jkapas@economics.econ.klte.hu; tel:3652416580/7070; Manager: Balázs Sági,

sagib@economics.econ.klte.hu, tel:3652416580 / 7041 Programme. October 3: Registration / Welcome reception // October 4: Registration / Opening by Dr. László Muraközy, dean / Keynote lectures / Debate / Launch / The Institutions of the Knowledge Economy (Chairman: Dr. Katalin Szabó), Session presentations and debate / Behavior and Institutions (Chairman: Dr. László Garai), Session presentations and debate / Conference dinner // October 5.: Regionality, Economic Systems (Chairman: Dr. László Csaba), Session presentations and debate / Closing thoughts by Dr. Balázs Hámori.

2.11. ACES 2003 Winter Meeting. Association for Comparative Economic Studies, January, 2003; Washington, D.C. (USA).

Call for Papers and Panel proposals. The Association for Comparative Economic Studies is soliciting proposals for panes and paper presentations for the meetings in January 2003. In pursuit of a broad representation of the state of research in the field, theoretical as well as empirical and policy contributions are encouraged. Preference will be given to complete, thematically coherent panes, although several sessions may be organized for outstanding individual papers, including a paper competition form younger scholars (within 6 years of the PhD).

To be considered, submissions must be either papers supported by an abstract of 200 words to one pages, or complete panel with a chair, alt least 3 presenters an 1 discussant, and an abstract of each proposed papers. Submissions to the paper competition must be clearly indicated as such.

The deadline form submission of proposals is 15 April 2002. Submissions may be made by regular or electronic mail. Please send all submissions to: Richard Ericson, President, ACES / The Harriman Institute / 420W.118th Street, MC3345 / New York, NY 10027 / (212) 854-5124 / ree3@columbia.edu.

2.12. Fourth International Workshop on Institutional Economics "How do Institutions Evolve?"; 3-5 July 2002. Organised by the Centre for Research in Institutional Economics, University of Hertfordshire, UK. Including lectures by major international speakers. This residential workshop will be held in Offley Place, Great Offley, Hertfordshire, (UK).

This workshop is designed to provide in-depth discussion of cutting-edge issues in institutional economics, in a forum that permits the attention to detail and definition that is often lacking in larger, conference-style events. The maximum number of participants will be 40. Please book early to avoid disappointment.

Great Offley is a beautiful Hertfordshire village. It is a 4-mile taxi ride from London Luton Airport (with cheap flights by Easyjet – see www.easyjet.com) and a 3-mile taxi ride from Hitchin railway station (with regular trains from London Kings Cross). There are

regular bus services connecting London Luton Airport with London Heathrow and London Stansted airports.

"How do Institutions Evolve?" draft programme. Wednesday 3 July 2002: Registration / Opening and Welcome / Seminar 1: Geoff Hodgson (University of Hertfordshire) "Is Social Evolution Lamarckian or Darwinian?" / End of session. // Thursday 4 July 2002: Seminar 2: Geoff Hodgson (University of Hertfordshire) Darwinism in Economics: From Analogy to Ontology" / Coffee / Seminar 3: Robert Auger (University of Cambridge) "Taking memes seriously" / Lunch / Seminar 4: Thorbjørn Knudsen (University of Southern Denmark) "Evolutionary Explanations in the Social Context: Development or Population Change?" / Tea / Seminar 5: Jack Vromen (Erasmus University) "Co-evolution: How do different types of evolutionary process interact?" / End of session. // Friday 5 July 2002: Seminar 6: Markus Becker (University of Southern Denmark) and Nathalie Lazaric (CNRS, Nice) "Defining Routines" / Coffee / Round table session and discussion / Lunch / End of Workshop.

For further information, see the web site on <http://www.herts.ac.uk/business/esst/Staff/g-hodgson/CRIE.htm> or go to

<http://www.herts.ac.uk/business> and either click on "Research" or find Geoff Hodgson's web site in the directory of staff.

2.13. Seminar on "The Lender of Last Resort: Experiments, Analyses and Controversies", 23-24 September 2002, Paris (France)

Organised by the Center of History of Economic Analysis and Representations (Universities of Paris I and Paris X), the LED-EPEH (University of Paris VIII) and Forum (University of Paris X) in association with Les Cahiers d'Economie Politique. The classical doctrine of the lender in last resort (formulated by Thornton and developed by Bagehot) justifies the need for emergency loans by central banks, and expresses the normative principles on which they ought to be based. The debate on this doctrine resurfaced in the 1980s, under the joint influence, on the one hand, of the reappearance of recurring banking crises in a context of liberalisation of financial systems, and on the other hand, of the progress of microeconomics of information applied to banking economics. At the same time, the ways in which the lender in last resort can intervene have become more diversified, and have also been criticised both at national and international levels. These observations call for a reflection on the theoretical foundations of the concept of the lender in last resort as formulated in Thornton's writings. The bicentenary of Thornton's Paper Credit provides an opportunity to present papers on his works (from an history of economic thought or economic history perspective), as well as to contribute to current debates on the lender in last resort, both at a national and an international level. For further information, contact

Dominique Plihon (Dplihon@aol.com) Paris-Nord University.

2.14. What Future for What Europe?: The Debate over a New Constitutional Framework and the Enlargement of the European Union; organised by The Amsterdam-Maastricht Summer University (AMSU) in collaboration with the European Institute of Public Administration (EIPA). The seminar will be held on the 1-2 July 2002 in Maastricht, (The Netherlands).

The European Union is at an historical crossroads. Fundamental decisions about "The Future of Europe" are being prepared, which are particularly complex since we must simultaneously agree on what we want the Union to be and prepare for what 'we' are becoming.

An innovative mechanism has been established to prepare the next stage in developing the constitutional arrangements of the Union. A Convention has been set up, bringing together representatives of national governments and national parliaments with representatives of the European Commission and the European Parliament, as well as observers from the candidate countries. This body must prepare options to be considered by the next Intergovernmental Conference, which are likely to include some fundamental changes in the structure of the Union.

At the same time, the EU must complete negotiations for an unprecedented enlargement. By the end of 2002 these negotiations will have to have dealt with the sensitive issues remaining, including agriculture, structural funds and other matters with important budgetary implications. These will force some tough decisions among the Member States as well as tough discussions with the candidates, since enlargement will have a substantial impact not only on the functioning, but also on the very nature of the Union.

This seminar will offer a forum in which to discuss the problems and perspectives of these two historic processes taking place in 2002 which will shape the future of European integration, and, perhaps most crucially, how these two processes will interact.

The working sessions will consist of presentations by academic specialists and an expert directly participating in the enlargement negotiations and in the preparation for the next Intergovernmental Conference, followed by informal, and off-the-record, debates. On each of the two days, a whole session will be devoted to group discussion, with a view to reach conclusions for the future.

The seminar will be conducted by the two leading experts in these areas at EIPA: Edward Best, Professor and Head of Unit, 'European Governance and Policy Processes' the European Institute of Public Administration (EIPA). / Phedon Nicolaides, Professor of Economics, European Institute of Public Administration (EIPA). Invited expert will be: Dr Alexander Stubb, Group of Policy Advisers, European Commission, formerly Counsellor on Institutional

Affairs of the Finnish Permanent Representation to the EU and member of the Finnish negotiating team for the Intergovernmental Conference 2000.

Full programme, registration and all the relevant information about this seminar are available at the URL:

<http://www.amsu.edu/courses/law/publ22002.htm>

Contact: Ruggero Lala, Course Co-ordinator.

The Amsterdam-Maastricht Summer University,
Tel. +31 (0)20 620 02 25; Fax. +31 (0)20 624 93 68
E-mail ruggero@amsu.edu

Postal address:

P.O. Box 53066.1007 RB,
Amsterdam.The Netherlands

2.15. Comparative Economic Development Seminar Series.

These events will take place at the William Davidson Institute's Seminar Room in Wyly Hall (room 1731 on the first floor); they are scheduled from 4:00 p.m. - 5:30 p.m.

Winter Semester 2002 Schedule:

- Stepan Jurajda (CERGE EI) "Czech Wage Curves in Late Transition"
- Kenneth Sokoloff (UCLA) "Inequality, Institutions, and Differential Paths of Growth Among New World Economies".

More information:

<http://www.wdi.bus.umich.edu/events/>

2.16. "Amadeus Conference", University of Marne-la-Vallée; 13-14 June 2001, Marne-la-Vallée, (France).

The Research Group on Emerging and Transition Economies organize a Conference on European Enlargement. You can find the program and the registration form in <http://www.univ-mlv.fr/universite/actualite/amadeus/conf1.html>

More information: Email: eec.2002@wanadoo.fr

3. Fellowships and Competitions

3.1. Visiting Researchers Programme For 2003; The Bank of Finland's Institute for Economies in Transition (BOFIT).

The Bank of Finland Institute for Economies in Transition (BOFIT) conducts high-level research on transition economics and monitors economic developments in Russia and the Baltic States. The research focuses on (but is not limited to) issues related to macroeconomic performance, the public sector and financial markets in transition economies. The Institute publishes two research oriented discussion paper series and regular economic reviews. The Bank of Finland Institute for Economies in Transition welcomes applications for posts in its Visiting Researchers Programme. Scholarships for 2-6 months are available for the year 2003 for high-level research projects in areas pertinent to the Institute's research objectives.

The deadline for application for the 2003 programme is 14 June 2002. A visiting scholar will be expected to conduct research based on a mutually agreed research plan. Articles stemming from the research are expected to be included in the BOFIT Discussion Papers Series and may be published elsewhere as well. A visiting scholar is expected to give a lecture in the Institute's seminar series on his/her research topic and to interact with other researchers engaged in projects in the same area. The Bank of Finland Institute for Economies in Transition can offer an active but relaxed research environment, excellent library facilities and support from other research facilities. Remuneration for a visiting scholar will be commensurate with his/her research experience.

Persons interested in applying are invited to send

- a brief research proposal
- a CV detailing his/her academic and research background, with the names of two or three references
- a copy of an earlier paper selected by the applicant to:

Bank of Finland / Institute for Economies in Transition
P.O.Box 160 / Helsinki, Finland
Fax: +358 9 183 2294 / Email: bofit@bof.fi

Applications should reach BOFIT no later than 14 June 2002. Further information about the programme may be obtained from:

Iikka Korhonen, Research Supervisor
phone +358 9 183 2986, [email: iikka.korhonen@bof.fi](mailto:iikka.korhonen@bof.fi)
or
Jouko Rautava, Acting Head of Institute
Phone +358 9 183 2297, email: jouko.rautava@bof.fi

3.2. Convergence en Europe et Processus d'Elargissement et d'Association (CEPEA), 17 - 29 juin 2002, Nice.

More information:

<http://www.unice.fr/cepea/candidat.html>

4. Other Issues

4.1 Olga Radzyner award for Scientific Work on Monetary and Finance Themes for Young Economists from Central, Southeastern and Eastern European Transition Economies. Invitation to submit applications.

The Oesterreichische Nationalbank has established an award to commemorate Olga Radzyner, the Head of its Foreign Research Division, who passed away in a tragic accident in August 1999. The Olga Radzyner Award will be bestowed on young economists for excellent research focused on monetary and finance issues in economics. Three applicants are eligible to receive a single payment of EUR 2,500 each from an annual total of EUR 7,500.

Conditions for Participation:

1.) The submitted work shall qualify as scientific. It may be in the form of a master's or doctoral thesis, a working paper or a scientific article.

2.) The submitted work shall deal with monetary or finance issues, with the panel of judges giving preferential treatment to topics dealing with the integration of Central, Southeastern and Eastern transition economies within Europe.

3.) The review process shall, above all, assesses the quality and originality of the work.

4.) The author shall submit the work (date of submission as in item 5) before his/her 35th birthday, and shall be a citizen of a Central, Southeastern or Eastern European transition country. The author shall provide proof that both of these conditions are fulfilled by providing copies of the respective documents along with the submitted work.

5.) The submitted work shall be typewritten and shall be in English or German. To identify their work as a submission, applicants shall mark the envelope with the reference "Olga Radzyner Preis." The Oesterreichische Nationalbank shall receive the work submitted for the second award by September 16, 2002, at the latest, and the work shall be sent in hard copy to the Oesterreichische Nationalbank, Foreign Research Division, Otto Wagner-Platz 3, POB 61, A-1011 Vienna, Austria. Apart from the copy of the applicant's birth or citizenship certificate, the author shall provide a brief CV and a written recommendation by a university professor, a recognized expert in the field or an internationally recognized scientific institution. If the work is a master's or doctoral thesis, the professor responsible must make the recommendation. If the work submitted has already won an award or if it has been submitted for other awards, this circumstance shall be mentioned in the application. Moreover, the applicant shall notify the reviewers whether and when parts of the work or the entire work have been published. Submissions for the Olga Radzyner Award shall be treated confidentially.

6.) The work shall be reviewed by a panel of four reviewers, who shall be qualified OeNB staff members. The award shall be conferred on recommendation of the panel by the Oesterreichische Nationalbank's Governing Board.

7.) If the panel should come to the conclusion that none, or only one or two of the submitted works qualify for the award, it is authorized to suggest to the OeNB's Governing Board that no award be conferred, or that only one or two awards (each EUR 2,500) be conferred.

8.) The panel shall determine the award winners by simple majority. The chairperson shall have the casting vote. The decision of the Governing Board based on the proposal of the panel shall be final and, like the decision of the panel, shall not be subject to appeal. The applicants shall not have any legal recourse.

9.) The Oesterreichische Nationalbank is entitled, but by no means obligated to publish the work for which the award was bestowed in part or in full without

obligation to make any additional payments. The Oesterreichische Nationalbank shall reserve the right to invite award winners to hold a speech. The Oesterreichische Nationalbank shall have the right to issue, or to have someone issue, press releases or other notifications in connection with the presentation of the award.

10.) The award will be given to the winners in the context of the OeNB's annual East-West Conference, which will take place in Vienna on November 4 to 5, 2002. The award winners will be reimbursed for any travel and accommodation costs incurred.

11.) By submitting their work, applicants shall consent to the above terms and conditions. The granting of awards shall not entail any further obligations for the OeNB.

12.) For further information please contact Ms. Eva Wasserbauer, Foreign Research Division, (+43-1) 404 20 – 5205 or via e-mail: eva.wasserbauer@oebn.co.at. Vienna, January 2002

For detailed information and conditions please go to the OeNB website (info, "Stipendien", in <http://www.wiiv.ac.at>).

4.2 The CREES 38th Annual Report. The web address for the 38th Annual Report 2000-1 from the Centre for Russian and East European Studies at the University of Birmingham is:

<http://www.crees.bham.ac.uk/research/AnnRep2000-1/index.htm>

4.3 English Edition of The Revue Elargissement. For the english speaking readers, the english issue of the Revue Elargissement: More informations on the web site: www.dree.org/elargissement.

4.4 "Newsletter" of the European Center of the International Center for Economic Growth (ICEG). This newsletter gives you a brief update about recent activities, publications, studies. You may find more about this activity at www.icegec.org. Please don't hesitate to contact in case you have questions, comments on ICEG's activity either through e-mail at icegec@icegec.org or office@icegec.org e-mail addresses, or at +36-1-248-1161 fax number.

4.5 The European Center of the International Center of Economic Growth (ICEG) has prepared its third monthly review of the recent macroeconomic developments in Eastern Europe. The review of the latest developments is published monthly in the News of the Months series, which include 4-5 short studies about the recent important macroeconomic developments, policy discussions in the region and/or in individual economies. This time you will find an analysis on Hungarian growth trends, on Romanian and

Czech inflation, on Polish unemployment and on Estonian foreign trade developments. The News of the Months studies, the Annual Report and other studies can be downloaded from the web-site at:

www.icegec.org.

4.6 Global Perspectives is a new corporate publication by the William Davidson Institute at the University of Michigan Business School. This publication offers a variety of perspectives and commentaries on the wide range of issues that affect businesses operating in emerging markets around the world. Global Perspectives complements the Davidson Institute's existing books, articles and newsletters. William Davidson Institute invites you to explore this issue of Global Perspectives and he hopes that you will look to the Davidson Institute as a resource partner on business issues in transition and emerging markets. To learn more about Global Perspectives and The William Davidson Institute click on the following link:

<http://www.wdi.bus.umich.edu>

4.7 Seminar: "Russia and NATO Toward the 21st Century: Conflict and Peace Keeping in Bosnia-Herzegovina & Kosovo" by Sharyl Cross; Center for Russian & East European Studies (Stanford University –USA-), 30-May-2002, (4:15 p.m., Building 40, Room 41J). Information:

<http://www-leland.stanford.edu/dept/CREES/>

4.8 The 2002 EBRD Annual Meeting, European Bank for Reconstruction and Development, 19 to 20 May 2002, Bucharest, Romania. Programme: Saturday 18 May: Registration / Sunday 19 May and Monday 20 May: Board of Governors' Meeting, Thematic seminars and Other events. Information: <http://www.ebrd.org/>

4.9 Annual conference, British Association for Slavonic and East European Studies, Cambridge UK, 6-8 April 2002. 61 conference papers are now online at <http://www.gla.ac.uk/external/basees/>

5. Bibliographic Information.

In the previous issue of the EACES Newsletter, this new section was presented for the first time. In this issue, information about the papers published in the 11 journals specialised in the Economics of Transition considered in the Journal Citation Reports, will be included. Details regarding the papers published in 2000 appear in this issue. In the next Newsletter details of the papers published in 2001 will be printed and in the following issues full details of current papers will be found in this section.

Bibliographic Information (2000)

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6. The EACES Website

The EACES Website:

<<http://eaces.gelso.unitn.it/eaces/eaces.htm>>

has been significantly improved and updated. Members are invited to send or update their own details (cvs, publications etc.) and any other relevant information. Information may be sent directly to the Website. Members are also invited to contribute items of information for inclusion in the Newsletter.

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8. How to become a member of EACES

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NEWSLETTER

Submissions deadline for the next issue:

last week of August 2002

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