



European Association for Comparative Economic Studies

---

# NEWSLETTER

No. 45

June 2007

---

## Contents

<b>1 Official News</b>	<b>p.1</b>
<b>1.1. EACES Workshops</b>	<b>p.1</b>
<b>1.2. EACES Award 2008</b>	<b>p.4</b>
<b>1.3. European Journal of Comparative Economics</b>	<b>p.5</b>
<b>2 Conferences, Workshops and Seminars</b>	<b>p.6</b>
<b>3 Fellowships, Competitions and Other Issues</b>	<b>p.16</b>
<b>4 News from the Association for Comparative Economic Studies (ACES)</b>	<b>p.18</b>
<b>5 Bibliographic Information</b>	<b>p.19</b>
<b>6 Bibliographic Information about <i>Acta Oeconomica</i> and <i>Economic Systems</i></b>	<b>p.23</b>
<b>7 EACES Officials</b>	<b>p.24</b>

## 1. OFFICIAL NEWS

### 1.1. EACES Workshops

#### 1.1.1. EACES Workshop “The Role of Microfinance in Promoting Sustainable Development in Southeast Europe” The Island of Brioni (Croatia), July 5-6, 2007

Organisation: Faculty of Economics, University of Pula, Croatia

##### Background

The recent award of the Nobel Peace Prize jointly to the Grameen Bank of Bangladesh and its founder, Mohammad Yunus, following on from the ‘Microcredit Summit Campaign’ begun in 1997 and the UN’s ‘International Year of Microcredit 2005’, effectively caps a decade of unprecedented attention upon one particular development intervention – microfinance. Microfinance is now by far the most important, well-financed, and certainly most high-profile, institutional innovation designed to address issues of poverty, under-development and marginalisation in both developing and transition countries alike. According to the World Bank, IMF and other international development agencies, the main western governments and their bilateral aid agencies, many major corporations, as well as the international NGO sector, microfinance has an enormous potential to reduce poverty by providing poor individuals with access to very small amounts of loan capital. With this microloan, the recipient can start his/her own micro-business, generate some income, accumulate some assets, perhaps thenceforth extend their education and skills, maintain their personal health, and ultimately, it is hoped, a micro-enterprise can grow into an SME or even into a much larger enterprise. Moreover, by prioritising its own financial self-sustainability, the microfinance institution need not become a permanent drain on government or international donor funding, but can instead eventually survive unaided by commercialising its operations and ‘earning its keep on the market’. The existence of such massive financial, technical and political support for the microfinance concept does not, of course, confirm its positive economic and social impact. As Nobel Economics Laureate Douglass North, and many development economists, such as Ha-Joon Chang, have argued, economically and socially *inefficient* institutions can very often prevail and triumph simply because it is in the interests of the powerful for this to happen. And, indeed, mounting evidence from the field has contributed to an increasing unease and uncertainty about the long-term sustainable economic and social impact of microfinance, as well as the political economy of microfinance.

These and other issues provide the background motivation and rationale for this EACES seminar.

While many economists are of the opinion that the short-run poverty impact of microfinance is positive for some microloan recipients and some others in the community, the same cannot be said with regard to the longer run aggregate impact. The longer run impact of microfinance must take into account various opportunity costs, negative externalities and adverse ‘path dependency’ trajectories. When these wider factors are taken into account, then the assumed positive impact of microfinance need not necessarily hold. In countries such as Bangladesh and Bolivia, two of the most high-profile and long-running country experiments, it is hard to point to any localised sustainable development trajectories arising from the provision of significant quantities of microfinance since 1970. The same is true of Sub-Saharan Africa, South East Asia and Latin America, where microfinance has absorbed significant international donor community financial and technical resources over the last thirty years, yet the gradual informalisation, marginalisation and industrial ‘hollowing-out’ of these regions and countries has nevertheless continued apace, if not actually accelerated. In the previously highly industrialised transition economies of Eastern Europe, channelling both donor funds and local savings into microfinance after 1990 has often provided material support to ongoing processes of deindustrialisation and infantilization. Moreover, those countries and regions successfully escaping large-scale poverty and under-development over the last fifty years or so - Taiwan, South Korea, China, India, Thailand, Malaysia, Brazil, Vietnam - all relied on a variety of state and non-state interventions and institutional vehicles quite unrelated to microfinance. Arising out of these real concerns is a growing body of work pointing to the important political role allocated to microfinance by the international development community which is to legitimise and give further impetus to individual responses to poverty and marginalisation and thereby, according to some, to deliberately delegitimise and block all collective, community-based and state-driven responses to poverty and under-development. Finally, there are also many alternatives to microfinance that might be more appropriate from a sustainable development perspective, including development banks, cooperative banks, development funds, social venture capital funds, community development banks, technology funds, and so on.

##### Aims

This EACES seminar will therefore provide a forum for constructively critical discussion of the real contribution, motivation, impact, political/ideological ambitions, and future trends involving microfinance in an increasingly globalised world. The primary geographical and comparative focus is on the countries of South East Europe, but important comparative experiences and insights from elsewhere are also very welcome. Discussion is also very welcome of alternative regional/local financial systems models.

Papers are therefore invited on the following issues:

- The political economy of microfinance within the global political economy and the international development establishment
- The long-run sustainable economic and social developmental impact of microfinance in developing and transition countries
- National, regional and local experiences of microfinance from South Eastern Europe
- Assessing the developmental role of microfinance using insights from the New Institutional Economics (NIE)
- The historical and emerging alternatives to microfinance, including development banking, cooperative banks, social venture capital funds, technology funds, community development banks, etc.
- Innovative and ‘tried and tested’ methodologies that can underpin successful ‘local savings and investment cycles’

#### Program Committee

Milford Bateman – chairperson (University of Juraj Dobrila Pula, Croatia)

Soumitra Sharma (University of Juraj Dobrila Pula, Croatia)

Malcolm Harper (Cranfield University, UK (emeritus))

Marinko Škare (University of Juraj Dobrila Pula, Croatia)

Marčelo Dujanić (University of Juraj Dobrila Pula, Croatia)

Marli Gonan Božac (University of Juraj Dobrila Pula, Croatia)

#### Organizing Committee

Dean Sinković (University of Juraj Dobrila Pula, Croatia)

Aljoša Vitasović (University of Juraj Dobrila Pula, Croatia)

Romina Pržiklas (University of Juraj Dobrila Pula, Croatia)

#### Abstracts

The number of papers will be limited. Those seeking to present a paper should send by March 30<sup>th</sup> a short abstract (max 300 words) to both co-organisers:

Dean Sinković ([dsinkov@efpu.hr](mailto:dsinkov@efpu.hr)) and Milford Bateman ([milfordbateman@yahoo.com](mailto:milfordbateman@yahoo.com))

Those selected to participate in the EACES seminar will be informed by the first week of April. Final papers are expected to be available by June 15<sup>th</sup>. The official language of the seminar is English.

#### Registration fee

€ 220, which includes:

1. Conference programs, conference materials and proceedings
2. Official pre-seminar dinner on Thursday and dinners on Friday and Saturday.
3. Transportation from Fazana to and from Brioni Island
4. All refreshments during coffee breaks (coffee, tea, juice, biscuits and fruits)
5. EACES membership for one year for all non-EACES members.

The fee for non-participating guests accompanying participants is €80.

All payments should be made immediately on arrival on Brioni Island.

#### Conference Proceedings

A selection of the papers will be put together into an edited book to be published by a leading UK-based international publisher (negotiations are already underway).

#### Hotel and other information

We have been able to negotiate very favourable prices for the conference hotel on Great Brioni Island for all those participating in the seminar.

The price of a single room with breakfast per night per person is €60

The price of a double room with breakfast per night per person is €50

To reserve your accommodation on Great Brioni island and for all other information (e.g. directions by air, road, railway or boat) please contact:

Aljoša Vitasović (Organizing Committee)

Preradovićeve 1/1, 52100 Pula, Croatia

Tel: 052 377 045 (Mob: + 385 98 9412641)

Email: [avitasov@efpu.hr](mailto:avitasov@efpu.hr)

#### Programme:

July 5<sup>th</sup>

9.00am – Session I: Key background issues

Chairperson: Milford Bateman (University of Juraj Dobrila, Pula, Croatia)

Malcolm Harper (University of Cranfield, UK)

‘Microfinance and the sustainable development of the rural sector’ (provisional title)

Discussant:

Aneel Karnani (University of Michigan, USA).

‘Employment, not microcredit, is the solution: lessons from India’ (provisional title)

Discussant: Soumitra Sharma, (University of Juraj Dobrila, Pula, Croatia)

11.30am - Break

11.45am – Session II: The political economy of microfinance

Chairperson: Soumitra Sharma, (University of Juraj Dobrila, Pula, Croatia)

Brigitte Young (University of Muenster, Germany)

‘The global political economy of microfinance: the role of financial markets’

Discussant: Will Bartlett (University of Bristol, UK)

Heloise Weber (University of Queensland, Australia)

‘The political Economy of microfinance: evidence from Bangladesh and Bolivia’

Discussant: Milford Bateman (University of Juraj Dobrila, Pula, Croatia)

Lunch

2.00pm – Session III: South East European Experiences

Chairperson: Marinko Skarić (University of Juraj Dobrila, Pula, Croatia)

Milford Bateman and Dean Sinković (University of Juraj Dobrila Pula, Croatia.

‘Impact of microfinance in Croatia’

Goran Petković and Nebojša Janičević (University of Belgrade, Serbia).

‘Microfinance impacts in Serbia’ (provisional title)

Sunčana Slijepčević (Institute of Economics, Zagreb, Croatia) and Igor Živko (Faculty of Economics, University of Mostar, Bosnia and Herzegovina).

‘Measuring the efficiency of microcredit institutions in transition economies’

Discussant:

3.30pm - Break

3.45pm Session IV: South East European experiences

Chairperson: Malcolm Harper (University of Cranfield, UK)

Taki Fiti and Vlado Filipovski (University of Cyril and Metodi, Skopje, Macedonia).

‘Microfinance and sustainable development impacts in Macedonia’ (provisional title)

Dragoljub Stoyanov (University of Rijeka, Croatia) and Zoran Pavlović (University of Banja Luka, Bosnia and Herzegovina)

‘The development role of Microfinance in post-conflict Bosnia and Herzegovina’

Alexander Barnewitz (Fond GERFO, Moscow) and Thomas Schumann (TU Bergakademie, Freiberg, Germany).

‘The development of rural credit cooperatives in Russia’

Discussant: Marinko Skarić (University of Juraj Dobrila, Pula, Croatia)

End of first day

7.30pm - Seminar dinner

July 6th

9.30am – Session V: Alternatives to microfinance

Chairperson: Dejan Sinković (University of Juraj Dobrila, Pula, Croatia)

Milford Bateman (University of Juraj Dobrila Pula, Croatia).

‘Learning from the successful local financial systems in Emilia-Romagna and the Basque region’

Discussant: Sonja Novković (St Mary’s University, Halifax, Canada)

Giacomo Costa (Department of Economic and Political Science, University of Pisa, Italy).

‘The Italian “Confidi”: an innovative non-market institution, or a purveyor of public funds?’

Discussant: Will Bartlett (University of Bristol, UK)

11.30am - Break

11.45am - Session VI: Summing up

Chairperson: Will Bartlett (University of Bristol, UK)

Dejan Sinković and Milford Bateman (University of Juraj Dobrila Pula, Croatia).

‘Conclusions’

Soumitra Sharma (University of Juraj Dobrila Pula, Croatia).

‘Closing remarks’

End of the seminar

2.00pm - Lunch

3.45pm – Optional guided tour of Great Brioni Island

### **1.1.2. Foreign Direct Investment and the Consequences, Ghent (Belgium) 3-4 September 2006**

#### **Ghent University, Belgium**

Organisation: CERISE of Ghent University and EACES

Authors are invited to submit papers for a conference on *Foreign Direct Investment and the consequences*. Both theoretical and empirical research related to the following topics will be considered:

- Effects of FDI on the host country economies
    - Horizontal and vertical spillovers to local firm productivity:
    - The effect of FDI on the host country labour market
    - Macroeconomic effects of FDI
    - The role of the mode of entry
  - Determinants of FDI
    - Firm and country-specific determinants of FDI:
    - The role of institutions in attracting FDI
    - International and regional competition for FDI
  - Effects of FDI on the source country
  - Relationship between FDI and exports
- Scientific Committee

Nauro Campos (Brunel University), Richard Kneller (Nottingham University), Robert Lensink (University of Groningen), Bruno Merlevede (Ghent University), Bert Scholtens (University of Groningen), Koen Schoors (Ghent University)

Organizing Committee

Bruno Merlevede and Koen Schoors, CERISE, Ghent University

Submission deadline

Full papers (in word or pdf) should be sent via e-mail to [FDIconsequences2007@ugent.be](mailto:FDIconsequences2007@ugent.be) no later than 15 May 2006. The e-mail should additionally contain an abstract not exceeding 300 words and personal contact information of all the authors (name, title, affiliation, e-mail). Authors will be notified of the decision by mid-June 2006.

Expenses and Location

Expenses for travel (economy class round-trip) and accommodation will be covered for academia speakers and discussants. The conference will take place in the historical centre of Ghent, one of Belgium's oldest cities and the historic capital of Flanders. Detailed Information about the program and the conference will be available on July 1st at <http://www.feb.ugent.be/FDIconsequences2007>.

## 1.2. EACES Award 2008

### **The best doctoral dissertation in comparative economic systems and economics of transition**

The *European Association for Comparative Economic Studies* (EACES) invites proposals for 'EACES Award 2008' for the best doctoral dissertation in the fields of comparative economics and economics of transition. The winner will receive Euro 1000. Moreover, EACES will provide assistance to enable the winner to publish his dissertation in book form. The award will be given to the work that in the opinion of the jury has the greatest potential to impact the field of comparative economic studies in the future. Both theoretical and empirical contributions are appropriate. They may investigate any area covered by the research sponsored by EACES including comparative analysis of different economic systems, evolution of economic systems and institutions, and the transition from central plan to market economy.

It is a condition of the award that the winner presents her or his work in the form of a short lecture to the plenary session of the 10th EACES conference to be held in Moscow, Russia, in the autumn of 2008. (Travel costs are to be covered by the Euro 1000 award).

Enquiries and Submissions

To be eligible for the 'EACES award 2008', the doctoral dissertation must have been accepted for the degree of PhD (or equivalent in continental Europe) between January 2006 and December 2007. Further enquiries may be addressed to the person below. The deadline for submissions is January 31, 2008. Applications should be sent by e-mail to the address given below and include:

- An abstract in English of no more than 15 pages (1,5-spaced, normal fonts, incl. exhibits)
- The full text of the dissertation (preferably as pdf file)

- A nomination letter by one of the supervisors or examiners of the thesis

European Association for Comparative Economic Studies (EACES)

c/o Professor Klaus Meyer

Centre for International Business and Strategy, University of Reading Business School

PO Box 218, Whiteknights, Reading, Berkshire, RG6 6AA, UK

[k.meyer@rdg.ac.uk](mailto:k.meyer@rdg.ac.uk), FAX: (+44) 118 378 6229

[www.klausmeyer.co.uk/eaces\\_award\\_2008.htm](http://www.klausmeyer.co.uk/eaces_award_2008.htm)

Submission hints

It is recommended that the abstract specifies (i) the theoretical or empirical literature that thesis is contributing to (ii) the main contribution made, (iii) details of the methodology employed, (iv) for empirical studies - summary of the data used, (v) for studies with major theoretical part – summary of the theoretical arguments. Moreover, the abstract may contain the contents page of the dissertation and references to already published parts of the thesis, say in international academic journals.

The nomination letter may be signed by either a supervisor or one of the examiners, whatever is most appropriate in the institutional context. It should contain information when and where the dissertation has been accepted. The letter may be scanned in and send by e-mail (preferred) or by conventional mail or fax.

Past winners and their dissertations

2006: Bruno Merlevede (PhD from University of Gent): *The Effects of Economic Reform and Foreign Direct Investment on the Domestic Economy and the Domestic Companies of Central and Eastern European Transition Countries*

2004: Blas Eggert (PhD from Université de Paris X – Nanterre): *Le taux de change reel dans la transition des pays d'Europe centrale et orientale; Aspects théoriques et empiriques*

2002: Daniel Piazzolo (PhD from University of Kiel): *The Integration Process between Eastern and Western Europe*

2000: Katharina Mueller (PhD from University Viadrina, Frankfurt/Oder): *The Political*

*Economy of Pension Reform in Central-Eastern Europe*

1998: Klaus Meyer (PhD from London Business School): *Determinants of Direct Foreign Investment in Central and Eastern Europe*

1996: Bert van Selm (PhD from University of Groningen): *The Economics of Soviet Break-up*

1994: Wim Swaan (PhD from University of Amsterdam): *Behaviour and Institutions under Economic Reform. Price Regulation and Market Behaviour in Hungary*

### 1.3. The European Journal of Comparative Economics.

1.3.1. General information. *The European Journal of Comparative Economics* is proud to inform that in 2004 and 2005 have totalised 28,540 downloads.

*The European Journal of Comparative Economics* staff is proud to inform that the journal has been accepted for indexing and abstracting in the following services:

- EconLit, JEL on CD and e-JEL (Journal of Economic Literature)
- IBSS (International Bibliography of Social Sciences),
- EBSCO Business Source Premier
- DOAJ (Directory of Open Access Journals)

The European Journal of Comparative Economics obtained 8,581 paper downloads in

January 2007. You can find the statistical data at the following link:

<http://eaces.liuc.it/stats/stats.asp>

1.3.2. The European Journal of Comparative Economics, Volume 4, n. 1, Spring 2007, is now available online.

Table of Contents

- Determinants of Soviet Household Income, by Kenneth Smith 3-24

(<http://eaces.liuc.it/18242979200701/182429792007040101.pdf>)

- The European Union and its Neighbours: "Everything but Institutions"?, by Alberto Chilosi 25-38

(<http://eaces.liuc.it/18242979200701/182429792007040102.pdf>)

- Inflation Targeting, Between Rhetoric and Reality. The Case of Transition Economies, by Daniel Daianu and Laurian Lungu 39-64

(<http://eaces.liuc.it/18242979200701/182429792007040103.pdf>)

- Growth Prospects in China and India Compared, by Richard Herd and Sean Dougherty 65-88

(<http://eaces.liuc.it/18242979200701/182429792007040104.pdf>)

- Current Account Dynamics and the Feldstein and Horioka Puzzle: the Case of Greece, by Anastasios Mastrogiannis 91-99

(<http://eaces.liuc.it/18242979200701/182429792007040105.pdf>)

1.3.3. Other EJCE information.

A) A special number of EJCE on "European regions", edited by Enrico Marelli and Marcello Signorelli, will be available online in September 2007

B) Indicators on EJCE.

**Table 1: Some indicators on EJCE**

Years	Issues	Number of published articles	Number of received articles	Rejection rate (%)	Downloadsof articles
2004-06	6	35	97	54 %	64,250*
2007	3**	17**	15 ***	n.a.	26,168***

\*2005-2006; \*\* forecasts for the whole of 2007; \*\*\* January- March 2007.

**Table 2: Downloads of selected EJCE articles through EJCE website and REPEC**

Articles (authors)	Downloads in EJCE website*	Articles (authors)	Downloads of full-text articles and abstracts views in REPEC**	
	Full text		Full text	Abstracts
Perugini, Signorelli	7952	Staehr	57	108
Galbraith, Krytynkaia, Wang	6556	Verme	47	130
Acharya	6290	Dallago	44	93
Algieri (2004)	5651	Algieri (2006)	41	113
Staehr	4888	Ahrens, Mengerlinghaus	34	67
Simoneti, Grigoric	4354	Egert	33	85
Wagener	4500	Algeri (2004)	32	84
Innocenti, Labory	4037	Mkrtchyan	31	70
Galbraith, Garzilogo	3785	Rosefield	30	66
Nivet	2937	De Benedictis, De Santiis, Vicarelli	20	73

\* Jan. 2005-March 2007, \*\* June 2006- March.2007

## 2. CONFERENCES AND WORKSHOPS

## Summary

2.1	<b>The XVIth conference of the Italian Association for the study of Comparative Economic Systems (AISSEC)</b>	Parma (Italy)	21-23 June 2007
2.2.	<b>5th International Conference on “Politics &amp; International Affaire”</b>	Athens	25-26 June 2007
2.3.	<b>5th International Conference on Accounting and Finance in Transition (ICAFT)</b>	London	12-14 July 2007
2.4.	<b>The 14th International Conference on Panel Data</b>	Xiamen (China)	July 16-18, 2007
2.5.	<b>The Chinese Economists Society (CES) Annual China Conference “Economic Transition, Regional Growth, and Sustainable Development”</b>	Changsha (Hunan, China)	28-30 July 2007
2.6.	<b>34th Annual Meeting of European Finance Association</b>	Ljubljana (Slovenia)	22nd - 25th August 2007
2.7	<b>XXII National Conference of Labour Economics</b>	Napoli (Italy)	13-14 September 2007
2.8.	<b>International Conference on “European Financial Integration and Its Impact on International and Chinese Finance”</b>	Wuhan (China)	September. 14-17, 2007
2.9.	<b>Internation Conference “Contemporary Challenges of Theory and Practice in Economics”</b>	Belgrade	26-29 September 2007
2.10	<b>Law and Economics Conference Change, Rules and Institutions: Assessing Law and Economics in the Context of Development</b>	London	29 - 30 September 2007
2.11.	<b>Internacional Conference on the Impact of FDI on Growth and Employment in the new EU Member Status</b>	Cluj-Napoca (Romania)	5-6 October 2007
2.12	<b>64th International Atlantic Economic Society (IAES)</b>	Savannah (Georgia, USA)	7-10 October 2007
2.13	<b>2nd International Symposium on Public Finance: Recent Fiscal Problems in Transitional Economies”</b>	Bishkek (Kyrgyzstan)	24-27 October 2007
2.14	<b>22th Research Seminar Managing Economic Transition (MET) Network &lt;Corporate Responsibility, Sustainability and Economic Growth in Transition Economies&gt;</b>	Preston (UK)	16 November 2007
2.15.	<b>III International Conference of “The Social Capital Foundation”.</b>	Waikiki (Hawai-USA)	15-19 November 2007

**2.1. The XVIth conference of the Italian Association for the study of Comparative Economic Systems (AISSEC), University of Parma (Italy), June 21-23, 2007**

2<sup>nd</sup>. Call for Papers. The themes of the Conference include all areas of economics and related disciplines treated in a comparative perspective. New approaches to comparative economics, analysis of the various forms of capitalism, different models of development, trade, monetary and regional integration represent some of the suggested general topics.

Deadline for submission of abstracts: March 20, 2007

Acceptance of submitted abstracts: April 5, 2007

Submission of papers: May 31, 2007

Prospective participants should send an e-mail containing the title of the proposed paper, an abstract not exceeding 300 words and personal contact details (name, title, institutional affiliation, e-mail address) to:

[augusto.ninni@unipr.it](mailto:augusto.ninni@unipr.it)

More information:  
<http://economia.unipr.it/aissec/>

**2.2. 5th International Conference on “Politics & International Affaire”. Athens (Greece), June 25-26, 2007**

The Politics Research Unit of the Athens Institute for Education and Research (AT.IN.E.R.) organizes its 5th annual

international conference on Politics and International Affairs, June 25-26, 2007. The registration fee will be 250 (euro), covering access to all sessions, 2 lunches, coffee breaks and conference material. Special arrangements will be made with local hotels for a limited number of rooms at a special conference rate. In addition, a number of special events will be organized: A Greek night of entertainment, a special one-day cruise in the Greek islands and a half-day tour to archaeological site and area. The aim of the conference is to bring together scholars and students of Politics and International Affairs and other related disciplines. You may participate as panel organizer, presenter of one paper, chair a session or observer. For programs of previous conferences and other information visit the conference website [www.atiner.gr/docs/Politics.htm](http://www.atiner.gr/docs/Politics.htm)

Papers (in English) from all areas of education are welcome. Selected papers will be published in a Special Volume of the Conference Proceedings or Edited Books as part of ATINER's mass media and communication book series. For Books and Proceedings of previous conferences you may visit [http://www.atiner.gr/docs/POLITICS\\_PUBLIC\\_ACTIONS.htm](http://www.atiner.gr/docs/POLITICS_PUBLIC_ACTIONS.htm) for table of contents and order forms.

Please submit a 300-word abstract by December 3rd, 2006, by email ([atiner@atiner.gr](mailto:atiner@atiner.gr)), to Dr. Ioannis Stivachtis, Head, Politics & International Affairs Research Unit, ATINER and Director, International Studies Program Virginia Tech - Virginia Polytechnic Institute & State University, USA. Please include: Title of Paper, Full Name (s), Affiliation, Current Position, an email address and at least 3 keywords that best describe the subject of your submission. If you want to participate without presenting a paper, i.e. chair a session, evaluate papers to be included in the conference proceedings or books, contribute to the editing, or any other offer to help please send an email to Dr. Gregory T. Papanikos ([gtp@atiner.gr](mailto:gtp@atiner.gr)), Director, ATINER.

### **2.3. 5th International Conference on Accounting and Finance in Transition (ICAFT), London, July 12th to 14th, 2007**

Call for papers: Deadline for papers March 15, 2007

The University of Greenwich is organising a major international conference devoted to exploring issues raised for accounting and finance academics, practitioners, and policy makers as a result of periods of rapid economic and social change. The conference is the fifth in a row, following earlier conferences organised

in Greenwich (2003, 2005), Kavala, Greece (2004) and Adelaide, Australia (2006).

The 5th ICAFT will examine not only those issues related to transition from a command to a market-oriented economy and their implications for the accounting and finance professions, but also all other aspects of accounting and finance affected by times of rapid social and economic change. Papers in any area of accounting and finance are welcome, especially those addressing issues such as the failure of classical accounting and finance models and methodologies to grasp the nuances of emerging markets. The conference organisers will entertain any innovative and thought-provoking paper that challenges the dominant schools of thought and offers an alternative explanation.

Papers in International Business (International Finance and Financial Strategy) are also welcome, as well as those dealing with the future of the accounting and finance professions. Comparative studies on the development of the accounting profession in emerging markets are of particular interest for one of the conference tracks. The above list of topics is by no means exhaustive, and any paper dealing with any issue facing the accounting and finance professions in the 21st century will find a positive response from the International Programme Committee.

The International Programme Committee is comprised of scholars from Australia, China and SE Asia, Europe and the United States, with a background in accounting, economics, finance, law and other social sciences, including a number of editors of learned journals. The composition of the Programme Committee demonstrates a commitment to select papers that adopt not just traditional but also multi-disciplinary approaches to accounting and finance issues. Indeed, integrative, comparative, cross-cultural, and multi-disciplinary approaches are strongly encouraged.

It is expected that there will be at least four parallel tracks focusing on Accounting, Finance, Public Policy and Accounting/Finance Information Systems. Groups of scholars and practitioners are encouraged to propose a particular session with a minimum of four papers under any of four main tracks. One of the applicants must resume the duty of the leading applicant and ensure that all the panel participants attend the conference and comply with conference regulations.

The Conference will take place in the historical setting of the Old Royal Naval College in Greenwich (South East London), which is the home of the University of Greenwich Business School, between 12th and 14th of July 2007. Participants will be housed in single en-suite



rooms in the University's Cutty Sark Halls of Residence or Davenport House.. The organisers will provide a list of hotels and BBs in the vicinity of the University for participants who may decide to book accommodation themselves. All accepted participants will be sent information on accommodation and other technical issues with the acceptance letter. The conference fee including accommodation will be GBP685, whilst the 'conference only' fee (covering lunches, dinners, refreshments and a social programme during the conference, along with all the conference materials) will be GBP545. Accompanying person fees will be GBP389 and GBP289 respectively. The full conference fee will be charged to the first and second authors, whilst third, fourth, etc. authors will be charged accompanying person fees.

Authors are invited to submit a full paper (in triplicate or electronically) before March 15, 2007, although it would be desirable for authors to contact the Organising Committee regarding their intention to submit a paper prior to this date. All papers will be double refereed by two anonymous referees. Notification of acceptance will be sent to all successful authors by late April 2007. Completed papers, taking into consideration referees' comments, must be submitted by early June 2007. All accepted conference papers will be published on a conference CD-ROM. A selection of papers will be published in the fifth volume of the Accounting and Finance in Transition, while other selected papers will be published in a symposium issue of an academic journal. The selected authors have to agree to work closely with the editor (s) to ensure that their contributions are produced on time and reflect advice given by the anonymous referees and the editors and FULLY comply with ICAFT presentation style. The ICAFT is proud to announce strategic partnership with Inderscience publishers, Ltd. journals ([www.inderscience.com](http://www.inderscience.com)), and it is expected that at least one special issue of journal will be published, although depending on the quality of papers more may be prepared.

The candidates from Eastern European and CIS countries are advised to apply for an individual mobility grant (Type 2.1) under the EU TEMPUS programme. They are advised to consult the European Training Foundation (ETF) website ([www.etf.eu.int](http://www.etf.eu.int)) for more information, and apply well in time observing the deadlines provided on the ETF website.

The paper submission will be managed on-line, and the conference website is <http://www.icaft.org.uk>.

For further information contact: Dr Edouard Mambu ma Khenzu ICAFT Academic Secretary

University of Greenwich Business School Old Royal Naval College 30 Park Row, Greenwich London SE10 9LS England, UK E-mail: [ICAFT-2007@gre.ac.uk](mailto:ICAFT-2007@gre.ac.uk)

#### **2.4. The 14th International Conference on Panel Data. Xiamen (China), July 16-18, 2007**

Organisation: The Wang Yanan Institute for Studies in Economics and Xiamen University.

The Program Committees invite submissions of high quality papers from academic, government, and business economists in the field of panel data econometrics. Proposals for the organization of Special Sessions on specific topics (including special applications to Chinese economy) are also welcome.

Paper submission procedure: Please submit (electronic submission) the paper through the conference website at:

<http://www.wise.xmu.edu.cn/panel2007/index.asp>

and the status of submissions can be viewed at the above conference website. When submitting a paper, please include the JEL classification and the general title of the session which best represents the subject of your paper, for example, Financial applications, International Macroeconomics, Microeconomic Panels, Measure of Dependence, and etc. The deadline for submission is March 15 and the notification of acceptance will be provided on March 31. A partial travel support for presenters is possible, subject to the budget constraint and the recommendation of the program committees. Inquiries should be sent to:

Contact: Dr. Chor-yiu Sin ([sysin@xmu.edu.cn](mailto:sysin@xmu.edu.cn)) (Tel: +86-592-2185729), Dr. Ying Fang ([yifst1@xmu.edu.cn](mailto:yifst1@xmu.edu.cn)) (Tel: +86-592-2181763) or Miss Hong Zhang ([jyws@xmu.edu.cn](mailto:jyws@xmu.edu.cn)) (Tel: +86-592-2187878)

Scientific Committee:

Manuel Arellano (CEMFI, Madrid), Badi Baltagi (Syracuse University) Jinyong Hahn (UCLA), Almas Heshmati (United Nations University), Bo Honore (Princeton University), Cheng Hsiao (University of Southern California), Jan Kiviet (University of Amsterdam), Jaya Krishnakumar (University of Geneva), Michael Lechner (University of St. Gallen), Jacques Mairesse (CREST-INSEE and NBER), Esfandiar Maasoumi (Southern Methodist University), Laszlo Matyas (Central European University), Marc Nerlove (University of Maryland), Hashem Pesaran (University of Cambridge), Peter Schmidt (Michigan State University), Patrick Sevestre (University of Paris - Pantheon Sorbonne), Alain Trognon (GENES, INSEE), Tom Wansbeek (University of Groningen), Jeffrey Wooldridge (Michigan State University).

Organizing Committee: Zongwu Cai (co-Chair) University of North Carolina & Xiamen University), Ying Fang (Xiamen University) Yongmiao Hong (co-Chair), (Cornell University & Xiamen University), Maozu Lu (University of Southampton & Xiamen University), Chor-yiu Sin (Xiamen University), Pingfang Zhu (Shanghai Academy of Social Sciences).

About Xiamen University:

Xiamen University was founded in 1921 by Mr. Tan Kah-Kee, a well-known overseas Chinese patriot. The university is located on the resort-like island of Xiamen which has a reputation of "Garden over the Sea" and has direct flights to many major cities in Asia. Thanks to the contribution and influence of the late president, Professor Wang Yanan, a prominent economist who first translated Marx's *Das Kapital* into Chinese, economics study in Xiamen University has been among the very top programs in China. The Wang Yanan Institute for Studies in Economics is a recent effort of the Ministry of Education of China and Xiamen University to build a first class research institute and facilitate domestic and international research and academic exchanges.

**2.5. The Chinese Economists Society (CES) Annual China Conference "Economic Transition, Regional Growth, and Sustainable Development". July 28-30, 2007, Changsha (Hunan, China)**

CES will dedicate the 2007 conference in Changsha to the theme of "Economic Transition, Regional Growth, and Sustainable Development" with a focus on political and economic forces that promote or hinder the spread of economic growth across all sectors, regions, and demographic groups in transitional economies. This theme is significant and timely from both the research and policy perspectives. China has achieved impressive economic growth in the past several decades. Yet the growth has been accompanied by rapidly rising inequality, which threatens China's social stability and long-term economic growth. The objective of the conference is to provide a forum for constructive discussions on the theory, estimation, and application of models of global and regional economic growth and development. We encourage submission of papers and sessions that deal not only with China's economy, but also with transition and emerging market economies throughout Europe, Asia, and Africa.

Suggested Topics (Non-exhaustive)

1. The growth process: sources and limits
  - Investment in physical and human capital (broadly defined)

- Infrastructure investment
- Migration of labor and across-region investment
- Foreign Investment

2. Causes, Consequence, and Policy Options of Rising Inequality

- Rural-urban gap: policy options
- Development, transition, and gender inequality
- Decentralization, governance, and regional inequality
- Life-cycle consumption, demographic transition, and old-age security
- Development of western China

3. Institutions to Balance Efficiency and Equity

- Improving education and healthcare systems
- Social safety net and welfare programs
- The role of civil society in poverty reduction
- Mitigating the conflicts between growth and environment
- Local governance and public goods provisions
- Social capital, empowerment, and political reforms
- Land rights, property rights, intellectual property, and growth
- Balancing the interests of workers and investors.
- Government policies that promote sustainable growth
- Developing the private sector and reforming the state sector

4. China and the World

- The impact of China's growth on world factor and product markets
- Improve commercial, banking, contract, and environmental law in China
- Lessons of Chinese economic reforms and growth
- International trade and industrial transformation
- Managing conflicts with trade partners.
- Exchange rate policy, capital flows, financial markets and monetary policy

Advisory Committee: Daron Acemoglu, Professor of Economics, MIT; John Bates Clark Award Winner; Kenneth Arrow, Professor of Economics (Emeritus), Stanford University; Nobel Laureate in Economics; Gérard Roland, Professor of Economics, University of California, Berkeley; Kailong Guo, Vice Governor, Hunan Province

Keli Liu, Chairman, University Council, Hunan University; Sue Rosser, Dean and Professor, Ivan Allen College, Georgia Tech; T. Paul Schultz, Professor of Economics, Yale University; Wei Zhang, Deputy Director

General, Department of Management Science, and National Science Foundation of China Organizing Committee. Chair: Haizheng Li, CES President, Georgia Tech

Co-Chair: Belton Fleisher, CES Vice President, Ohio State University and Co-editor of China Economic Review

Academic Program Coordinator: Zhiqiang Liu, CES Board Member, State University of New York at Buffalo

Conference Logistics Coordinator: Xiaojun Wang, CES Board Member, University of Hawaii; Zhenhui Xu, Georgia College & State University. Gregory Chow Best Paper and Media Coordinator: Penelope Prime, CES Board Member, Mercer University-Atlanta. Job Placement Coordinator: Xiangdong Qing, CES Board Member, Shanghai Jiaotong University; Bin Li, CES Board Member, University of Chicago. Local Chair: Zhihua Zhong, President, Hunan University. Local Coordinator:

Mingyong Lai, Dean and Professor, Hunan University. Members: Patrick McCarthy, Chair and Professor, School of Economics, Georgia Tech; Mary-Françoise Renard, Professor and Director of the China Center CERDI-IDREC, France; Scott Rozelle, Professor, Institute for International Studies, Stanford University; Milan Vodopivec, Senior Economist, World Bank; Jeffrey Zax, Professor, University of Colorado-Boulder.

Paper Submissions and Deadlines: CES invites submission of papers and organized sessions. Individual paper submissions (in English or Chinese) should include an extended abstract of about 400 words and should be made online at [www.china-ces.org](http://www.china-ces.org). Proposed sessions, including the session title and chair, the names and affiliations of four to five presenters, discussants, and paper titles and abstracts, should be submitted to Professor Belton Fleisher by e-mail at [Fleisher@econ.ohio-state.edu](mailto:Fleisher@econ.ohio-state.edu) (English sessions) and Professor Zhiqiang Liu at [zqliu@buffalo.edu](mailto:zqliu@buffalo.edu) (Chinese sessions). High-quality papers presented at the conference will be solicited for consideration for special issues of several renowned domestic and international journals, as well as book volumes in Chinese and English, both subject to the normal refereeing process.

The submission deadline for individual papers and organized sessions is March 15, 2007. Accepted submissions will be notified by March 31, 2007. The completed paper, with an abstract, keywords and JEL classification codes, must be submitted online at [www.china-ces.org](http://www.china-ces.org) by July 1, 2007. Otherwise, the paper will be withdrawn from the conference program.

Gregory Chow Best Paper Award. To honor Professor Gregory Chow's (Princeton

University) contribution to CES, the Gregory Chow Best Paper Award (\$1,000 each) has been established to honor 2 outstanding papers presented at the annual CES conferences by junior scholars (graduate students and those who received a PhD within the last five years). The awardee must be an active CES member and the primary author of the paper. Those wishing to compete for the Gregory Chow Best Paper Award should send their completed papers to Professor Penelope Prime by e-mail at [prime\\_pb@mercer.edu](mailto:prime_pb@mercer.edu) by July 1, 2007, with a cover letter stating the intent of applying for the award. For more information, contact Professor Penelope Prime.

Conference Registration. All participants including paper presenters must register for the conference at [www.china-ces.org](http://www.china-ces.org).

More information: [http://www.china-ces.org/ces\\_conference/showcontent.asp?id=17](http://www.china-ces.org/ces_conference/showcontent.asp?id=17)

## **2.6. 34th Annual Meeting of European Finance Association, Ljubljana (Slovenia), 22nd - 25th August 2007**

The European Finance Association will hold its 34th Annual Meeting in Ljubljana, Slovenia, from 22nd to 25th August 2007. The conference will be hosted by the Faculty of Economics, University of Ljubljana.

Paper Submissions:

You are kindly invited to submit papers to be considered for presentation at the EFA 2007 meeting. The organizers encourage authors to submit papers in the broad area of finance. Special sessions will emphasize issues related to transition economies including the corporate governance of the financial sector (e.g. privatization and cooperative ownership structures), the link between financial development and economic growth, the adoption of a common currency, and the design of the regulatory and supervisory framework.

The deadline for submissions is March 1st 2007. As in previous years, there will be a one-day workshop for doctoral students on August 22nd 2007.

Information on the venue:

Slovenia is a young member of the European Union which will adopt the Euro currency on January 1st 2007. Its capital Ljubljana is a lively city lying in the heart of Europe, between the Alps and the Adriatic Sea. It is a picturesque city, rich in culture and history with convenient transportation and modern conference facilities including computer and internet access. Public and private transportation offers visitors good direct connections from the airport to the city centre as well as an easy and fast access to all major hotels and the conference venue. We can assure you a memorable stay!

All necessary information is available on:

<http://www.efa2007.org>

## 2.7. XXII National Conference of Labour Economics, Napoli, 13-14 September 2007

Organisation: Faculty of Economics – Università di Napoli “Parthenope”

Call for papers

The Conference consists of three thematic sessions and one session including free contributions. The thematic sessions

will be introduced by *invited lectures*, followed by the presentation of selected papers. The Conference will be held in

Italian and English.

### *1st Thematic Session*

A New Regional Geography of Europe? The Labour Market Impact of the EU Enlargements

Session Co-Ordinators: Floro Ernesto Caroleo (Università di Napoli “Parthenope” e Francesco Pastore (Seconda

Università di Napoli)

The new century has brought unprecedented change to the economic and political geography of the European continent.

Former socialist countries in Central Europe have already joined or are about to join the European Union. Other countries in Eastern Europe and the Balkans are likely to follow in the near future.

Most new member states have experienced the economic transition from a planned to a market economy. This has caused massive restructuring with dramatic and persistent labour market consequences. These dynamics are similar to those traditionally witnessed in the old backward regions of Southern Europe. The aim of this session is to facilitate the exchange of research ideas and outcomes on how the changing political and economic map of Europe affects labour markets in both the old and new EU member states.

The eastward enlargements of the EU will also have important policy implications. The fact that most of the regions in the new member states are backward is bound to dramatically influence not only the institutional framework of the EU, but also regional policy. For instance, access and distribution conditions for Structural and Cohesion Funds will completely change.

We intend to bring together researchers interested in studying regional labour market issues either in a single country or in a comparative perspective. The list of relevant themes is as follows:

A. The Labour Market Impact of Structural Change

B. Regional Job and Worker Turnover

C. Is Migration Reducing or Reinforcing Regional Unemployment Differences?

D. Labour Supply by Gender: Is there a Regional Dimension?

E. Human Capital as a Factor of Regional Convergence

F. The Impact of Trade and FDI on Regional Labour Markets

G. Hidden Economy and Hidden Employment: Micro and Macroeconomic Implications

H. National and EU Regional Policy

I. Benefit Systems and their Interaction with ALMP

### *2nd Thematic Session*

The Evolution of Labour Market Inequalities

Session Co-Ordinators: Lorenzo Cappellari (Università Cattolica di Milano), Stefano Staffolani (Università Politecnica delle Marche)

### *3rd Thematic Session*

Globalisation and the Labour Market in Developing Countries

Session Co-Ordinators: Gianna Claudia Giannelli and Francesca Francavilla (Università di Firenze)

Procedures and Deadlines

Authors are invited to send unpublished papers. Papers (authname.pdf) with the indication of the selected session/subsession, must be sent no later than 6 June 2007 to the AIEL secretary (aiel@aiel.it). Papers can be in provisional version, but must contain a clear presentation of the results obtained and a complete reference list.

Notice of acceptance will be given by session organisers before 6 July 2007. Final version in electronic copy of accepted papers, to be inserted in AIEL web page (<http://www.aiel.it>), must be sent no later than 31 August 2007 to the AIEL secretary.

Papers presented at the XXI AIEL Conference will participate to the selection of the best essay, to which the Tarantelli Prize will be awarded in the course of the following year's Conference.

Usually every paper will be given to a well-qualified discussant.

Subject on fund availability, scholarships to Ph.D. students may be provided in order to participate at the conference.

Requests must be addressed to the local organisers and to the AIEL secretary.

More information: <http://www.aiel.it>

## 2.8. International Conference on “European Financial Integration and Its Impact on International and Chinese Finance”. Wuhan (China), September. 14-17, 2007.

Organisation: European Studies Center & Economics and Management School of Wuhan University (P.R.China) and Jean Monnet Chair, University Sorbonne Nouvelle, France

Under the circumstance of financial

globalization and financial liberalization, and along with progress of European economic and monetary integration, more and more attention is drawn onto the course of European financial integration. There are many research topics which are worth deeper and broader study, such as incurred innovations in the theories, systems, products and services, supervision methodologies during the course of European financial integration, the mutual relation between European financial integration and European economic and monetary integration and their impact on the international finance and Chinese finance and so on. These topics are important in terms of both theoretical and practical values. Thus, we cordially invite submissions to "2007 International Conference on European Financial Integration and Its Impact on International Finance and Chinese Finance", held from September 21st to 24th 2007 in Wuhan University, hosted by European Studies Center & Economics and Management School of Wuhan University, The Jean Monnet Chair, Université Paris III, Sorbonne Nouvelle.

#### Program Topics

The conference seeks original and unpublished contributions in variant fields of European Financial Integration. Topics of particular interest include but are NOT limited to:

The theory and practice of European Financial Integration

The risk and supervision in the process of European Financial Integration

The deepeness of European Financial Integration and the enlargement of Euro Zone

The impact and inspiration of European Financial Integration on international and Chinese financial reform

#### Submission Requirements

Submissions to the conference should be original, academic, prospective and unpublished research paper. They must be original works (that is, not previously published, and not currently being considered for publication elsewhere).

All paper submissions should be formatted documents in WORD in either English or Chinese.

Each submission should consist of:

A cover page with title, the names, affiliations and contact details of the authors

A one-page extended abstract of no more than 500 words, and 3 to 5 listed keywords

Page header with indication of " European Studies Center of Wuhan University - 2007 International Conference on European Financial Integration and Its Impact on International and Chinese Finance"

#### References

Prospective authors are invited to submit papers

and will receive a formal invitation letter after being peer-reviewed and accepted.

All papers must be submitted electronically via email [wucentre@whu.edu.cn](mailto:wucentre@whu.edu.cn).

Accepted papers will be released on the conference website and be published in the proceedings.

Prospective authors are suggested to keep your original manuscripts, because there is no withdrawal whether accepted or not.

The author takes sole responsibility for his views.

#### Important Date

Paper (detailed abstract for special case) Submission Deadline: May 30, 2007.

Review Result Notification: June 30, 2007

Invitational Letters sent to invited authors: July 1, 2007

Conference: September 14-17, 2007

#### Conference Venue

Wuhan University, Wuhan, Hubei Province, P. R. China

#### Remark

The organizers will offer the transportation and accommodation fee only for commentators and authors whose papers are accepted. No other fares will be offered.

#### Contact Information

Mr. Zhou Zitao

Wuhan University European Studies Center  
Room 325, Economics and Management School  
Wuhan University  
Wuhan, Hubei 430072

P. R. China

Tel: +86-27-68754377, 0086-13296546716

Fax: +86-27-68754745

Web: <http://wuesc.whu.edu.cn>

Email: [wucentre@whu.edu.cn](mailto:wucentre@whu.edu.cn)

### 2.9. Internation Conference "Contemporary Challenges of Theory and Practice in Economics", Belgrade, 26-29 September 2007

Conference sections:

- The Challenges of Globalization and Transition
- Economic Policy and the Development of Serbia
- The Challenges of the International Economic Integrations
- Management and Marketing in the Conditions of Globalization
- Accounting and Business Finance and Financial Market Development
- Quantitative Economics and Finance

Important dates:

- March 31st 2007 - application and topic registration, abstracts submission
- April 15th 2007 – selection of the works which will be presented at the Conference

- June 30th 2007 – submission of the accepted works ( in the below specified form)

General instructions:

The abstracts are to be sent to the Faculty's address not later than February 28th 2007 (with a notification: For the International Scientific Conference). The abstracts must be written in the English language. An abstract should include:

- the name of the section it belongs to,
  - the title of the work, the full name and the address (including e-mail) of the author, the affiliation,
  - between 300-500 words, typed in Font 12, Times New Roman style and 2.5 cm margin
- The abstracts are to be sent in both paper and electronic form (email address: konferencija@one.ekof.bg.ac.yu )

Conference participation:

University economists and researchers from both foreign and our universities and institutes, business experts, experts and researchers from international organizations, government and non-government organizations are invited to submit abstracts

The authors shall have 10 – 15 minutes for the presentation, and for this purpose the required equipment shall be available (more information at the Conference web site starting from March 31st 2007).

Application:

The participants can apply for the Conference by filling the application form and paying the

participation fee of 150 EUR (for postgraduate and Master students the fee is 70 EUR ). The participation fee covers for a copy of Conference Collected Works, a ceremonial dinner and break refreshments. Filled application forms are to be sent to the following address:

Faculty of Economics  
Kamenicka 6  
11 000 Belgrade  
SERBIA

With a notification: For the International Scientific Conference – Contemporary Challenges of Theory and Practice in Economics

On-line application is also possible.

For all additional information contact:

Phone: +381 11 3021 068

Fax: +381 11 2639 560

e-mail: konferencija@one.ekof.bg.ac.yu

or on the website:

<http://www.ekof.bg.ac.yu/konferencija>

## **2.10. Law and Economics Conference Change, Rules and Institutions: Assessing Law and Economics in the Context of Development. London, 29 - 30 September 2007**

Organisation: School of Oriental and African Studies, University of London

Keywords: Development, Rule of Law, Institutions, Legal Transplants, Law and Economics, Foreign Investment, Property Law, Contracts.

background: The model of the relationship of law to economics provided by the current "Law and Economics" school makes certain assumptions about the role of regulation in the promotion of international development. It views legal reform as aiming at implementing a particular view of the market, and free market democracy, consistent with neoclassical assumptions. It therefore uses law reform to aim at the creation and preservation of market supporting institutions centred on property rights and contract. This model has been applied to various transitional and developing countries under the auspices of the Washington Consensus. However, it has proved an insufficient basis for economic and legal reforms, and is unable to explain the wide variations in the impact of law and institutional reform across countries. These variations highlight the importance of the broader institutional and economic structure, point to the existence of path dependence and reveal the complex nature of concepts such as property rights or contracts. Despite this criticism, however, interpretations of the relationship of law to economics that rely only on the neoclassical framework continue to define the thinking of major international financial institutions.

Scope: The relationship of law to economics is commonly explored in the context of specific enquiries (e.g., competition policy or contract theory). However, a wider theoretical discussion embracing wider concepts (e.g., institutions, rule of law, legal prerequisites of a market economy) is needed to enable a better understanding of the mechanisms underlying development. This conference is a first step in this process of reassessing the relationship of law to economics in the context of development.

Topics: Contributions are invited from academics, researchers and PhD students nearing completion of their thesis, in the fields of law and economics with an interest in institutions, development, legal and economic reform, comparative law or related fields. Papers that would relate broadly to the following issues are welcome: 1. Examining the possibility of common concepts and questions

between economic and legal approaches in the domain of development, within and beyond the "Law and Economics" paradigm. 2. Critically examining legal transformation as an aspect of economic reform, as well as the economic impact of legal reform. 3. Discussing the emergence (or not) of a "Post-Washington Consensus" and the promotion of legal formalism by international financial institutions, in domains such as fiscal transformation and trade among others. 4. Examining the different meanings of "Rule of Law" and "Institutional Reforms". 5. Assessing the "Law and Economics" literature to date, in particular in developing and transitional countries. 6. Analyzing legal and institutional transplantation (e.g., concerning tax reform, investment regulation, corporate governance) as a viable method of promoting development.

Paper Submissions: Contributions in the form of extended abstracts (500-1000 words) including up to 3 keywords or JEL classifications (if relevant) should be submitted in English to the organiser by 30 April 2007. The suggested length for papers is 8000 words. Notification of accepted papers will take place by 31 May 2007. A selection of conference papers will be put forward for publication subject to peer review. Limited coverage of expenses may be available.

Organiser: Mr. Ioannis Glinavos School of Law Faculty of Law and Social Sciences School of Oriental and African Studies Thornhaugh Street, Russell Square London WC1H 0XG ([i.glinavos@soas.ac.uk](mailto:i.glinavos@soas.ac.uk)), Tel: 02078984657, Fax: 02078984339

Advisory Committee: Prof. Matthew Craven Dr. Jane Harrigan Prof. Machiko Nissanke Prof. Michael Palmer.

More information: <http://www.soas.ac.uk/cr>

### **2.11. International Conference on the Impact of FDI on Growth and Employment in the new EU Member States. Cluj-Napoca (Romania), 5-6 October/2007.**

Organisation: The Faculty of European Studies, Babes-Bolyai University in Cluj-Napoca (Romania) and The Institute for World Economics in Budapest (Hungary).

Growth and employment are the two major objectives for the EU countries, including the new EU member states, under the revised Lisbon Strategy. Besides the domestic investment efforts, Foreign Direct Investment might significantly contribute to reaching these targets. This event intends to debate and exchange views on the regional experience – Central and Eastern European Countries - with the FDI and its impact on growth and employment.

Thematic panels will be focusing on the following:

- Trends in FDI flows in this area (country cases)
- Factor driving attractiveness of FDI
- Strategies for improvement the investment climate
- Technological and management transfer through FDI
- Trade and FD
- FDI and quantitative and qualitative employment (job creation/job destruction; tendencies in skill requirements etc.)
- FDI impact on migration
- Empirical analyses of FDI impact on various economic sector – manufacturing, services, agro-food sector, high-tech processing, banking etc.

The participants are strongly encouraged to propose other related topics for our debate.

Preliminary information

- The Conference fee: 60 EUR or its RON equivalent at the NBR exchange rate on the payment day. To avoid bank charges, the payment will be made at the Registration desk upon arrival. The Conference fee covers: Registration, Attendance to conference works; Coffee break; Lunches on 5 and 6 October; Reception dinner on 5 October; One copy of the Conference proceedings volume. Extra costs will be covered by the financial support of Conference sponsors.

- Since the papers presented at the Conference will be published in the Conference volume, we would kindly ask you to comply with the deadlines for sending the papers. Authors guideline will be sent to the participants.

- A number of 20 double rooms are provided for free at the University Hotel. We expect the request to come especially from young teaching assistants, researchers and PhD students, but not exclusively. Upon request, the Organizing Committee can help you with other hotel reservations. If you prefer, you can do your most convenient hotel reservation by Internet. Since there are many scientific and cultural events in October, we would advise you to make an early reservation.

More information:

<http://www.euro.ubbcluj.ro/fdi-conference>

### **2.12. 64th International Atlantic Economic Society (IAES), Savannah (Georgia, USA), October 7-10, 2007**

There are sessions on transition and developing economics. If you want to present a paper, please submit your abstract (no full papers) by Herbert Gabrish email ([gab@iwh-halle.de](mailto:gab@iwh-halle.de)). There is a 500 word limit for the abstract and a 80 character limit for the title. The submission

deadline for abstracts for organized sessions is May 15, 2007. The full paper should be available by September 1, 2007 (6 weeks prior to the conference).

Please note that each participant is responsible for her/his own expenses and (early) registration fee (\$395 for members, \$450 for non-members). However, the submission fee (\$80 for members, \$130 for non-members) will be waived for a paper to be presented in an organized session.

Authors need to submit an abstract (as a Word file, maximum 500 words) including: (1) Title (80 character limit); (2) Objectives; (3) Data/Methods; (4) Results/Expected Results; (5) Conclusion. On a separate cover page list: (1) Conference location; (2) Name; (3) Academic rank or title; (4) Affiliation; (5) Mailing address; (6) Phone and fax numbers and e-mail address; (7) Category number of topic (see listing in the Journal of Economic Literature); (8) Indicate if the paper has primarily a macro or micro focus. Papers previously published or those scheduled for publication prior to the conference are ineligible.

More information: ([www.iaes.org](http://www.iaes.org))

### **2.13. 2nd International Symposium on Public Finance: Recent Fiscal Problems in Transitional Economies” Bishkek (Kyrgyzstan), 24-27 October 2007**

Organisation: The Public Finance Department of Kyrgyzstan-Turkish Manas University and Center for Market Economics and Entrepreneurship (CMEE) of Hacettepe University

The Symposium will address a range of important topics for Transitional Economies, and will include numerous papers by academics and researchers from all over the world. Draft of Themes for Symposium is inserted to this message as a word document. Participants are welcome to submit full papers, paper drafts, or invited session proposals. Accepted papers will be published in Symposium Proceedings by Kyrgyzstan-Turkish Manas University, and the selected full papers are also published in “Sosyoekonomi”, the journal of CMEE, Hacettepe University. Acceptance of an abstract and oral presentation of a paper at the conference does not guarantee its publication in print. Papers should be written in English, but Russian or Turkish papers are welcomed by the advisory board approval. Simultaneous translation will be possible for oral presentation of these three languages. The full papers should be written in English for Sosyoekonomi Journal of CMEE.

Draft of Themes

The New Role of State in Transitional Economies: The changing role of the

government, structure and scope of government, constitutional order and market economy, political corruption and market economy, regulation and business law, intergovernmental fiscal relations and distribution of public incomes between central and local governments, fiscal federalism, global public goods.

Reform on Public Finance System in Transitional Economies: Rethinking of public finance order, reconstructing of public finance bureaucracy, reform on state sector management, strategic planning and strategic management, budget reform, mid-term expenditure strategies, fiscal adjustment, coordination between central bank and treasury, performance audit, public procurement system and government contracts.

Tax Reform in Transitional Economies: Tax base, composition of taxes, direct or indirect taxation, new taxes or new incentives, tax competition, tax havens, tax incidence, tax burden and tax evasion, tax subjects, tax schedules, optimal tax rates, tax audit, shadow economy.

Financing for Development in Transitional Economies: Taxable capacity, domestic and external debts, international capital flows, foreign direct investments, project credits, and international aids.

Free Trade Policy in Transitional Economies: Free trade zones, off-shores, mobilization of goods, tariffs’ and non-tariff barriers, red tapes and corruption in customs.

Labour Market Trends in Transitional Economies: Labour mobilization, labour productivity, unemployment, excess burden on wages, social security system, woman’s labour force, child labour, undeclared work.

Socioeconomic Structure of Transitional Economies: Income distribution and poverty, income inequality, income mobility, economics of crime and black money related with politicians and bureaucrats, migration, gender discrimination in employment.

The Effects of the 2004 and 2007 Enlargement of European Union on Central Asian Transitional Economies: Comparative analyses between the Eastern European and Central Asian transitional economies.

Special Session: The Fiscal Effects of the Financial Supports of the Republic of Turkey on Central Asian Transitional Economies.

### **2.14. 22th Research Seminar Managing Economic Transition (MET) Network <Corporate Responsibility, Sustainability and Economic Growth in Transition Economies>, Preston 16 November 2007**

Organisation: Lancashire Business School, University of Central Lancashire



All papers on aspects of economic transition in Eastern and Central Europe and the former Soviet Union are welcome. The organisation is interested in papers on the development of corporate-government relations, corporate social responsibility, social capital, and institutions in transition economies, coming from both economics and politics disciplinary perspectives.

Paper Submission: Abstracts, papers, and/or session proposals should be submitted to: Prof. Andrei Kuznetsov as attached files (doc or pdf format) to the following e-mail address: akuznetsov@uclan.ac.uk

Submission deadline: papers received after 6 October 2007 will not be considered. A final decision on the programme will be delivered within about two weeks after that date.

### **2.15. III International Conference of "The Social Capital Foundation". Waikiki (Honolulu, Oahu, Hawaii), November 15-19, 2007**

The organisation invites to submit papers for this conference; participation as a discussant or attendant is also encouraged. More information: <http://www.socialcapital-foundation.org/conferences/synopsis.htm>.



### **3. FELLOWSHIPS, COMPETITIONS AND OTHER ISSUES**

#### **3.1. New -Erasmus Mundus International MA. International Masters in Economy, State and Society (IMESS) with reference to Central and Eastern Europe.**

Programme Director: Dr Christopher Gerry.  
Deputy Programme Director: Dr Richard Mole

Overview:

The International Masters in Economy, State and Society is a new and innovative 2-year programme provided by a consortium of leading European Universities, composed of the UCL School of Slavonic and East European Studies, (UCL-SSEES), Charles University in Prague, Corvinus University of Budapest, University of Helsinki, Jagiellonian University in Krakow and the University of Tartu.

The programme is a 2-year (120 ECTS), discipline based, language oriented area studies programme incorporating advanced research training in the methodologies and approaches of the social and historical sciences, and the humanities. All students enrol on to one of four subject tracks offered by the consortium and specialise in one of the region's languages (Czech, Estonian, Finnish, Hungarian or Polish). All students spend the first year of the programme at UCL-SSEES, before spending the second year at the Central and East European universities whose language they have been studying. Apart from the language courses the entire programme is conducted in English.

The study tracks each combining compulsory language training, research methodology, specialist electives and an extended research dissertation are: Economics and Business; Politics and Security; Nation and Society; History and Culture.

The IMESS programme has recently been recognised for its excellence and innovation and has been awarded Erasmus Mundus status for its commencement in 2007. There will be a number

of full Erasmus Mundus scholarships available for non-EU students.

Funding, Fees and application:

There are a number of full Erasmus Mundus scholarships available for applicants from outside of the European Economic Area (details to follow at [www.imess.eu](http://www.imess.eu)).

Home/EU tuition fees: 6,250 Euro per year;  
International tuition fees: 14,800 Euro per year.

The next deadline for Erasmus Mundus scholarships is January 31st 2007. The next deadline for non-scholarship applicants to apply to IMESS is **August 31st 2007**. Early applications are recommended.

Degree awarded:

Successful students will receive a double degree (from UCL plus the partner institution with whom they spend year 2) and a consortium diploma supplement.

Entry Requirements:

At least an Upper Second Honours degree or equivalent (first cycle bachelors). For papers in certain course options, appropriate background knowledge in the relevant subject is expected and there are special language requirements for certain papers.

Curriculum and Study Tracks:

Students on the IMESS all take 120 ECTS during the two years, normally comprising of 31 language credits, 20 Methods of Area Studies Research credits, 39 advanced electives and produce a free-standing dissertation worth 30 credits. In addition, all IMESS students are obliged to participate in a zero-weighted Research Skills course and to attend relevant Research Seminars.

There are 4 distinct study tracks all of which involve spending year one at UCL-SSEES and year two with one of the partner universities.

Track 1: Economics and Business

This track examines the economic challenges facing the Central and Eastern European region as they seek to integrate into the globalising,

knowledge-based economy. Students on this track may study options ranging from economic integration and optimal currency area theory, to health and migration, to industrial change and corporate governance.

#### Track 2: Politics and Security

This track examines the communist system in Central and Eastern Europe, the main political and security aspects of the post-communist transition and the integration of the post-communist states into the European political and security structures. Students on this track may study options ranging from the politics of transition and security theory, to foreign policy and diplomacy, to human rights and public policy.

#### Track 3: Nation and Society

This track examines national and social traditions in Central and Eastern Europe and impact of the collapse of communism on social structures and inter-ethnic relations. Students on this track may study options ranging from theories of nationalism and ethnic conflict, to folklore and cultural anthropology, to the sociology of transition and gender and youth studies.

#### Track 4: History and Culture

This track examines the complexities of contemporary Central and East European politics and society from a cultural and historical perspective, analysing how the past shapes the present-day societies, governments and nations of the region and how this complex picture is reflected in and shaped by various cultural practices.

Further details to be found at [www.imess.eu](http://www.imess.eu).

**3.2. The Chinese Economists Society (CES)** is a non-profit academic organization founded on May 26, 1985, in New York City. CES aims to promote market-based economic reforms and open-door policies in China, to expand academic exchanges between China and the outside world and to engage in scholarly studies of the Chinese economy.

More than 700 economists join the CES from universities, government agencies, international organizations, industrial firms, and financial services throughout the USA, Canada, Asia, Europe and other regions. Annual meetings have been held since CES was founded to enhance the academic exchanges among members. CES became a member of the Allied Social Science Association (ASSA) in 1992 and has sponsored independent and joint sessions with other associations at annual ASSA meetings. Since 1993, CES has organized annually one international conference in China to spearhead new reforms and help governments formulate reform and development strategies.

These conferences have been widely attended by internationally renowned economists, senior government officials and business leaders and have had major policy impacts in China. CES has organized research trips to Singapore, South Korea, Taiwan, and East Europe, leading to the publication of many books. Thanks to the generous and continuous sponsorship of the Ford Foundation, CES has carried out a teaching program and each year sends six or more members to teach at universities in China. CES publishes an academic journal *The China Economic Review (CER)* in English that enjoys worldwide circulation. The journal has become an authoritative academic publication on the Chinese economy. In addition to the journal, CES has published a wide variety of books inside and outside China, including popular book series, advanced theories, and policy-oriented empirical studies.

More and more CES members are returning to China after their study or years of working experience overseas. They hold key positions in leading universities, research institutes, government departments, and businesses. They apply their experiences and expertise to China economic development, and are playing an increasingly important role in China reforms and economic transition.

Every year CES elects its six-member Board of Directors and a President-elect. CES started its online election in 1999. A distinguished advisory committee composed of Nobel laureates and leading scholars in economics and management assists the Board.

More information: <http://www.china-ces.org/>

**3.3. Economic Annals** is a scientific journal with an international outlook published quarterly by the Faculty of Economics, University of Belgrade. It publishes research in all areas of economics and business administration, particularly for transition economies. The texts are written in Serbian and English language.

Contributions in an electronic form can be forwarded to [anali@one.ekof.bg.ac.yu](mailto:anali@one.ekof.bg.ac.yu), and a paper version to the following address: *Ekonomski anali*, Ekonomski fakultet, Univerzitet u Beogradu, Kamenička 6, 11000 Beograd, Srbija (phone: ++(0)11 3021-033).

The texts should follow standard technical and stylistic criteria: they should be submitted in a *Word A4* form, with all the tables, figures and footnotes as they are intended to appear in the final version. *Footnotes* should be kept to a minimum and numbered as superscripts.

The Editorial Board will forward the submitted articles to the relevant referees. The reviewing procedure requires that the original texts should

not be signed by the author. Instead, a separate cover page should be provided, containing only the title of the paper and the basic information about the author, followed by a page containing both in Serbian and in English: the title of the paper (not longer than 70 characters including spaces), an abstract of 100 words maximum (mathematical symbols excluded), up to 5 keywords, and the classification code in accordance with the classification published by *Journal of Economic Literature* ([http://www.aeaweb.org/journal/jel\\_class\\_system.html](http://www.aeaweb.org/journal/jel_class_system.html)). As a rule, the articles should be from 10 to 30 pages long (35,000 – 100,000 characters, spaces included). All pages, apart from the first one, should be numbered. *Subtitles* should be concise, clearly marked in bold and numbered.

*Formulae* should also be numbered and displayed on the right-hand side of the page. *Tables* and *Figures* must not be created using colour, they should take either half a page (250

characters) or a full page (500 characters). They should be clearly labelled and logically ordered, using arabic numerals. The *Sources* quoted in Footnotes should be listed by the authors' last name, with the year of publication in parentheses, followed by the page number (e.g. Stiglitz and Charlton (2005), p. 23). The *List of References* should be included at the end of the text, the names of authors listed in an alphabetical order. If there are more than two authors, only the first author's name should be quoted, with an indication of co-authorship (e.g. Goldstein et al.). The author's last name is followed by the year of publication, the title of the article inside quotation marks, and the corresponding book or journal title should be written in italics. Finally, the publisher's name and place of publication should be provided (e.g. Acocella, N. (2005), *Economic Policy in the Age of Globalisation*, Cambridge University Press, Cambridge).



#### 4. NEWS FROM THE ASSOCIATION FOR COMPARATIVE ECONOMIC STUDIES (ACES)

ACES is the *Association for Comparative Economic Studies*, i.e. the American sister association of the EACES. Both associations share a common aim: promote comparative economic studies and the analysis of the economic transition. As part of the process of growing relations between the associations we are opened this new section in the *EACES Newsletter*. Here we will publish news about the ACES.

##### Contents of Comparative Economic Studies (vol.49; no.2)

- Algieri, Bernardina: "Trade Specialisation Dynamics in Russia", *Comparative Economic Studies*, vol. 49, n. 2, 2007, pp. 232-258
- Anderson, Kathryn: "The New Geography of Global Income Inequality", *Comparative Economic Studies*, vol. 49, n. 2, 2007, pp. 326-329
- Conway, Patrick: "Global Capital Markets: Integration, Crisis and Growth", *Comparative Economic Studies*, vol. 49, n. 2, 2007, pp. 322-323
- Cukrowki, Jacek: "The Eastern Enlargement of the Eurozone", *Comparative Economic Studies*, vol. 49, n. 2, 2007, pp. 317-319
- Doamekpor, Francois K: "Economic Geography and Public Policy", *Comparative Economic Studies*, vol. 49, n. 2, 2007, pp. 324-325
- Égert, Balázs; Backé, Peter; Zumer, Tina: "Private-Sector Credit in Central and Eastern Europe: New (Over)Shooting Stars?", *Comparative Economic Studies*, vol. 49, n. 2, 2007, pp. 201-231
- Guo, Hongdong; Jolly, Robert W; Zhu, Jianhua: "Contract Farming in China: Perspectives of Farm Households and Agribusiness Firms", *Comparative Economic Studies*, vol. 49, n. 2, 2007, pp. 285-312
- Hall, John B: "Laws and Customs: Entrepreneurship, Institutions and Gender During Economic Transition", *Comparative Economic Studies*, vol. 49, n. 2, 2007, pp. 320-321
- Imai, Hiroyuki: "Evolution of the Economic System in Japan", *Comparative Economic Studies*, vol. 49, n. 2, 2007, pp. 313-316
- Kiss, Gábor P; Vadas, Gábor: "Filling the Gap - An International Comparison of the Cyclical Adjustment of Budget Balances", *Comparative Economic Studies*, vol. 49, n. 2, 2007, pp. 259-284
- Pryor, Fred: "The Moral Consequences of Economic Growth", *Comparative Economic Studies*, vol. 49, n. 2, 2007, pp. 330-332
- Timofeev, Andrey: "Market-Based Fiscal Discipline Under Evolving Decentralisation: The Case of Russian Regions", *Comparative Economic Studies*, vol. 49, n. 2, 2007, pp. 177-200
- Wachtel, Paul: "Living Standards and the Wealth of Nations: Successes and Failures in Real Convergence", *Comparative Economic Studies*, vol. 49, n. 2, 2007, pp. 333-335

**5. BIBLIOGRAPHIC INFORMATION**

In this issue, information about the papers published in 2006, in the 11 journals specialised in the Economics of Transition considered in the

Journal Citation Reports, will be included. (Source: Elaboration by *Unitat d'Investigació Formacions Socials en Transició* – University of Valencia, Spain).

**Bibliographic Information**

- Allemand, Frédéric: “New member states and the euro: Separate paths?”, *Revue d'Etudes Comparatives Est Ouest*, vol.38, n.1, 2007, pp.69
- Amess, Kevin - Roberts, Barbara M.: “The impact of foreign and state ownership on post-transition industrial concentration: the case of Polish manufacturing”, *Economic Change and Restructuring*, vol.38, n.3/4, 2007, pp.211
- Andreescu, Liviu: “The construction of Orthodox churches in post-communist Romania”, *Europe-Asia Studies*, vol. 59, n.3, 2007, pp. 451
- Arabsheibani, G. Reza; Mussurov, Altay: “Returns to schooling in Kazakhstan: OLS and instrumental variables approach”, *Economics of Transition*, vol. 15, n. 2, 2007, pp. 341-364
- Atlani-Duault, Laëtitia: “Out of the ashes of the "color revolutions": Drugs and democratization in post-Soviet central Asia”, *Revue d'Etudes Comparatives Est Ouest*, vol.38, n.1, 2007, pp. 29
- Austin, Darran, Bert Ward and Paul Dalziel: “The demand for money in China 1987–2004: A non-linear modelling approach”, *China Economic Review*, vol.18, n. 2, 2007, pp. 190-204
- Bajo-Rubio, Oscar - Díaz-Roldán, Carmen: “Characterizing macroeconomic shocks in the CEECs”, *Economic Change and Restructuring*, vol.38, n.3/4, 2007, pp.227
- Barnett, Vincent: “Stalinist logic, excess morality and the Rational Fool: A response to Davies, Wheatcroft and Harrison”, *Europe-Asia Studies*, vol. 59, n.3, 2007, pp. 521
- Bishop, John A., Haiyong Liu and Qi Meng: “Are Chinese smokers sensitive to price?”, *China Economic Review*, vol.18, n. 2, 2007, pp. 113-121
- Bitzer, Jürgen, Wolfram Schrettl and Philipp J.H. Schröder: “Intrinsic motivation in open source software development”, *Journal of Comparative Economics*, vol.35, n.1, 2007, pp.160-169
- Blij, Harm J. de: “European Union at the Crossroads: A Framing Comment”, *Eurasian Geography and Economics*, vol. 47, n.6, 2006, pp. 698-707
- Borisov, Gleb: “The Vintage Effect on the Russian Labor Market”, *Eastern European Economics*, vol. 45, n. 2, 2007, pp. 23-51
- Bradshaw, Michael: “Observations on the Geographical Dimensions of Russia's Resource Abundance”, *Eurasian Geography and Economics*, vol. 47, n.6, 2006, pp. 724-746
- Candelon, Bertrand, Clemens Kool, Katharina Raabe and Tom van Veen: “Long-run real exchange rate determinants: Evidence from eight new EU member states, 1993–2003”, *Journal of Comparative Economics*, vol.35, n.1, 2007, pp. 87-107
- Chang, Shu-Chen: “The dynamic interactions among foreign direct investment, economic growth, exports and unemployment: evidence from Taiwan”, *Economic Change and Restructuring*, vol.38, n.3/4, 2007, pp.235
- Chen, Zhuo, David B. Eastwood and Steven T. Yen: “A decade's story of childhood malnutrition inequality in China: Where you live does matter”, *China Economic Review*, vol.18, n. 2, 2007, pp. 139-154
- Cheptea, Angela: “Trade liberalization and institutional reforms”, *Economics of Transition*, vol. 15, n. 2, 2007, pp. 211-255
- Dahlman, Carl: “Detour to Europe: Enlargement, Southeast Europe, and the EU's External Dynamic”, *Eurasian Geography and Economics*, vol. 47, n.6, 2006, pp. 683-697
- Dakowska, Dorota: “Experts on democratization faced with revolutionary changes: German political foundations”, *Revue d'Etudes Comparatives Est Ouest*, vol.38, n.1, 2007, pp. 5
- Derudder, Ben, Lomme Devriendt, and Frank Witlox: “An Empirical Analysis of Former Soviet Cities in Transnational Airline Networks”, *Eurasian Geography and Economics*, vol. 48, n.1, 2007, pp.95-110
- Dougherty, Sean, Richard Herd and Ping He: “Has a private sector emerged in China's industry? Evidence from a quarter of a million Chinese firms”, *China Economic Review*, vol.18, n. 3, 2007, pp. 309-334
- Dreger, Christian, Hans-Eggert Reimers and Barbara Roffia: “Long-Run Money Demand in the New EU Member States with Exchange Rate Effects”, *Eastern European Economics*, vol. 45, n. 2, 2007, pp. 75-94

- Du, Julan and David D. Li: "The soft budget constraint of banks", *Journal of Comparative Economics*, vol.35, n.1, 2007, pp. 108-135
- Duboz, Marie-Line: "What regional policy for the EU enlarged to CEECs?", *Revue d'Etudes Comparatives Est Ouest*, vol.38, n.1, 2007, pp. 45
- Durand, Cédric: "Why are Russian metallurgical firms going international? A systemic, institutional perspective", *Revue d'Etudes Comparatives Est Ouest*, vol.38, n.1, 2007, pp. 151
- Eldarov, Eldar, Edward C. Holland, Sharafudin M. Aliyev, Zaid M. Abdulagatov, and Zagir V. Atayev: "Resettlement and Migration in Post-Soviet Dagestan", *Eurasian Geography and Economics*, vol. 48, n.2, 2007, pp.226-248
- Fan, C. Cindy: "China's Eleventh Five-Year Plan (2006–2010): From "Getting Rich First" to "Common Prosperity"", *Eurasian Geography and Economics*, vol. 47, n.6, 2006, pp. 708-723
- Feakins, Melanie and Luiza Bialasiewicz: "'Trouble in the East": The New Entrants and Challenges to the European Ideal", *Eurasian Geography and Economics*, vol. 47, n.6, 2006, pp. 647-661
- Feijóo, Claudio - Gómez-Barroso, José Luis - Ramos, Sergio: "Are there shortcuts from monopoly to full competition? Lessons from the telecommunications sector in the Baltic countries", *Revue d'Etudes Comparatives Est Ouest*, vol.38, n.1, 2007, pp.103
- Fidrmuc, Jana P.: "Channels of restructuring in privatized Czech companies", *Economics of Transition*, vol. 15, n. 2, 2007, pp. 309-339(31)
- Fleisher, Belton M. and Mary-Françoise Renard: "China in the World Economy: Internal Challenge and International Challenges", *China Economic Review*, vol.18, n. 3, 2007, pp. 207-208
- Florio, Massimo - Vignetti, Silvia: "Cost-benefit Analysis of Infrastructure Projects in an Enlarged European Union: Returns and Incentives", *Economic Change and Restructuring*, vol.38, n.3/4, 2007, pp.179
- Foster, Neil and Robert Stehrer: "Modeling transformation in CEECs using smooth transitions", *Journal of Comparative Economics*, vol.35, n.1, 2007, pp. 57-86
- Frey, Bruno S. and Benno Torgler: "Tax morale and conditional cooperation", *Journal of Comparative Economics*, vol.35, n.1, 2007, pp.136-159
- García-Herrero, Alicia and Daniel Santabárbara: "Does China have an impact on foreign direct investment to Latin America?", *China Economic Review*, vol.18, n. 3, 2007, pp. 266-286
- Gaulier Guillaume, Françoise Lemoine and Deniz Ünal-Kesenci: "China's emergence and the reorganisation of trade flows in Asia", *China Economic Review*, vol.18, n. 3, 2007, pp. 209-243
- Geng, Xiao and John Weiss: "Development in North East People's Republic of China: An analysis of enterprise performance 1995–2002", *China Economic Review*, vol.18, n. 2, 2007, pp. 170-189
- Ghatak, Subrata - Mulhern, Alan - Stewart, Chris: "Regional Development of Small Firms in Poland", *Economic Change and Restructuring*, vol.38, n.2, 2006, pp.129
- Gianella, Christian; Corinne Chanteloup: "Assessing Russia's Non-fuel Trade Elasticities: Does the Russian Economy React 'Normally' to Exchange Rate Movements?", *Post-Communist Economies*, vol. 19, n.2, 2007, pp. 153 - 166
- Girardin, Eric and Zhenya Liu: "The financial integration of China: New evidence on temporally aggregated data for the A-share market", *China Economic Review*, vol.18, n. 3, 2007, pp. 354-371
- Goncharov, Igor; Zimmermann, Jochen: "The supply of and demand for accounting information: The case of bank financing in Russia", *Economics of Transition*, vol. 15, n. 2, 2007, pp. 257-283
- Goode, J. Paul: "The puzzle of Putin's gubernatorial appointments", *Europe-Asia Studies*, vol. 59, n.3, 2007, pp. 365
- Gorynia, Marian, Jan Nowak and Radoslaw Wolniak: "Poland and Its Investment Development Path", *Eastern European Economics*, vol. 45, n. 2, 2007, pp. 52-74
- Gouret, Fabian: "Privatization and output behavior during the transition: Methods matter!", *Journal of Comparative Economics*, vol.35, n.1, 2007, pp. 3-34
- Grum, Andraz: "Lessons from Nominal Convergence in Slovenia", *Post-Communist Economies*, vol. 19, n.2, 2007, pp. 255 - 262
- Han, Tzu-Shian and Chung-Hua Shen: "The effects of bonus systems on firm performance in Taiwan's high-tech sector", *Journal of Comparative Economics*, vol.35, n.1, 2007, pp.235-249
- Hua, Ping: "Real exchange rate and manufacturing employment in China", *China Economic Review*, vol.18, n. 3, 2007, pp. 335-353
- Huang, Jikun, Yang Jun, Zhigang Xu, Scott Rozelle and Ninghui Li: "Agricultural trade liberalization and poverty in China", *China Economic Review*, vol.18, n. 3, 2007, pp. 244-265
- Ioffe, Grigory: "Nation-Building in Belarus: A Rebuttal", *Eurasian Geography and Economics*, vol. 48, n.1, 2007, pp.68-72

- Ioffe, Grigory: "Unfinished Nation-Building in Belarus and the 2006 Presidential Election", *Eurasian Geography and Economics*, vol. 48, n.1, 2007, pp.37-58
- Jalili, Ali Reza: "Impacts of Aggregation on Relative Performances of Nonsurvey Updating Techniques And Intertemporal Stability of Input-Output Coefficients", *Economic Change and Restructuring*, vol.38, n.2, 2006, pp.147
- Jordan, Peter: "EU Enlargement, the New Central European Member States, and Austria", *Eurasian Geography and Economics*, vol. 47, n.6, 2006, pp. 662-682
- Jurajda, Štěpán and Heike Harmgart: "When do female occupations pay more?", *Journal of Comparative Economics*, vol.35, n.1, 2007, pp.170-187
- Kaltani, Linda: "Complementary Reforms and the Link between Trade Openness and Growth in Albania", *Post-Communist Economies*, vol. 19, n.2, 2007, pp. 225 - 253
- Kazakova, Elena: "Wages in a growing Russia: When is a 10 per cent rise in the gender wage gap good news?", *Economics of Transition*, vol. 15, n. 2, 2007, pp. 365-392(28)
- Kim, Yong Jin: "A model of industrial hollowing-out of neighboring countries by the economic growth of China", *China Economic Review*, vol.18, n. 2, 2007, pp. 122-138
- Kolossov, Vladimir and Gerard Toal (Gearóid Ó Tuathail): "An Empire's Fraying Edge? The North Caucasus Instability in Contemporary Russian Geopolitical Culture", *Eurasian Geography and Economics*, vol. 48, n.2, 2007, pp.202-225
- Kumo, Kazuhiro: "Inter-regional Population Migration in Russia: Using an Origin-to-Destination Matrix", *Post-Communist Economies*, vol. 19, n.2, 2007, pp. 131 - 152
- Lanine, Gleb; Vander Vennet, Rudi: "Microeconomic determinants of acquisitions of Eastern European banks by Western European banks", *Economics of Transition*, vol. 15, n. 2, 2007, pp. 285-308
- Libman, Alexander: "Regionalisation and regionalism in the post-Soviet space: Current status and implications for institutional development", *Europe-Asia Studies*, vol. 59, n.3, 2007, pp. 401
- Locatelli, Catherine: "The stakes in reorganizing the Russian petroleum industry: Toward a new private-public model?", *Revue d'Etudes Comparatives Est Ouest*, vol.38, n.1, 2007, pp.131
- Majkovic, Darja; Stefan Bojnec; Jernej Turk: "Development of New Members' EU Trade: Evidence from the Slovenian Agri-Food Sector", *Post-Communist Economies*, vol. 19, n.2, 2007, pp. 209 - 223
- March, Luke; Herd, Graeme P.: "Moldova Between Europe and Russia: Inoculating Against the Colored Contagion?", *Post Soviet Affairs*, vol.22, n.4, 2006, pp. 349-379
- Marples, David R.: "Elections and Nation-Building in Belarus: A Comment on Ioffe", *Eurasian Geography and Economics*, vol. 48, n.1, 2007, pp.59-67
- Mehrotra, Aaron N.: "Exchange and interest rate channels during a deflationary era—Evidence from Japan, Hong Kong and China", *Journal of Comparative Economics*, vol.35, n.1, 2007, pp.188-210
- Morrison, Claudio: "Ownership and Management in Holding Companies and the Future of the Russian Textile Industry", *Post-Communist Economies*, vol. 19, n.2, 2007, pp. 167 - 186
- Munro, Neil: "Russia's Persistent Communist Legacy: Nostalgia, Reaction, and Reactionary Expectations", *Post Soviet Affairs*, vol.22, n.4, 2006, pp. 289-313
- Murphy, Alexander B.: "The May 2004 Enlargement of the European Union: View from Two Years Out", *Eurasian Geography and Economics*, vol. 47, n.6, 2006, pp. 635-646
- Myant, Martin: "Economic transformation in the Czech Republic - a qualified success", *Europe-Asia Studies*, vol. 59, n.3, 2007, pp. 431
- O'Loughlin, John, Alexander Panin, and Frank Witmer: "Population Change and Migration in Stavropol' Kray: The Effects of Regional Conflicts and Economic Restructuring", *Eurasian Geography and Economics*, vol. 48, n.2, 2007, pp.249-267
- O'Loughlin, John, Vladimir Kolossov, and Jean Radvanyi: "The Caucasus in a Time of Conflict, Demographic Transition, and Economic Change", *Eurasian Geography and Economics*, vol. 48, n.2, 2007, pp.135-156
- Pannell Clifton W.: "The China Challenge: Observations on the Outlook for the 21st Century", *Eurasian Geography and Economics*, vol. 48, n.1, 2007, pp.3-15
- Peyrouse, Sébastien: "Nationhood and the minority question in Central Asia. The Russians in Kazakhstan", *Europe-Asia Studies*, vol. 59, n.3, 2007, pp. 481
- Pham, Thi Thu Tra; Lensink, Robert: "Lending policies of informal, formal and semiformal lenders: Evidence from Vietnam", *Economics of Transition*, vol. 15, n. 2, 2007, pp. 181-209
- Pruteanu-Podpiera, Anca Maria: "The role of banks in the Czech monetary policy transmission mechanism", *Economics of Transition*, vol. 15, n. 2, 2007, pp. 393-428
- Radvanyi, Jean and Shakhmardan S. Muduyev: "Challenges Facing the Mountain Peoples of the Caucasus", *Eurasian Geography and Economics*, vol. 48, n.2, 2007, pp.157-177

- Rodgers, Peter W.: "Compliance or contradiction'? Teaching 'History' in the 'New' Ukraine. A view from Ukraine's Eastern Borderlands", *Europe-Asia Studies*, vol. 59, n.3, 2007, pp. 503
- Rowland, Richard H.: "Recent Demographic Trends in Armenia: Results of the 2001 Census and Update to 2006", *Eurasian Geography and Economics*, vol. 48, n.1, 2007, pp.73-94
- Sintim-Aboagye, Hermann: "Emerging Economies, Turnover Rates and Inflation Variability: A Comparison of Generalized Maximum Likelihood and SUR Models", *Economic Change and Restructuring*, vol.38, n.2, 2006, pp.167
- Sukiassyan, Grigor: "Inequality and growth: What does the transition economy data say?", *Journal of Comparative Economics*, vol.35, n.1, 2007, pp. 35-56
- Tabata, Shinichiro: "Observations on Changes in Russia's Comparative Advantage, 1994-2005", *Eurasian Geography and Economics*, vol. 47, n.6, 2006, pp. 747-759
- Tasić, Nikola: "Food Price Convergence and Trade in the Balkans", *Eastern European Economics*, vol. 45, n. 2, 2007, pp. 6-22
- Thanoon, Marwan Abdul-Malik - Baharumshah, Ahmad Zubaidi: "What happened to savings during the financial crisis—a dynamic panel analysis of Asian-5 countries", *Economic Change and Restructuring*, vol.38, n.3/4, 2007, pp.257
- Toming, Kristina: "The Impact of EU Accession on the Export Competitiveness of the Estonian Food Processing Industry", *Post-Communist Economies*, vol. 19, n.2, 2007, pp. 187 - 207
- Vendina, Olga I., Vitaliy S. Belozarov, and Andrew Gustafson: "The Wars in Chechnya and Their Effects on Neighboring Regions", *Eurasian Geography and Economics*, vol. 48, n.2, 2007, pp.178-201
- Wang, Xiaobing, Thomas Herzfeld and Thomas Glauben: "Labor allocation in transition: Evidence from Chinese rural households", *China Economic Review*, vol.18, n. 3, 2007, pp. 287-308
- Wei, Y. H. Dennis: "Regional Development in China: Transitional Institutions, Embedded Globalization, and Hybrid Economies", *Eurasian Geography and Economics*, vol. 48, n.1, 2007, pp.16-36
- Wilson, Kenneth: "Party-System Development Under Putin", *Post Soviet Affairs*, vol.22, n.4, 2006, pp. 314-348(35)
- Yao, Shujie and Kailei Wei: "Economic growth in the presence of FDI: The perspective of newly industrialising economies", *Journal of Comparative Economics*, vol.35, n.1, 2007, pp.211-234
- Zhuang, Renan and Philip Abbott: "Price elasticities of key agricultural commodities in China", *China Economic Review*, vol.18, n. 2, 2007, pp. 155-169

#### Summary of bibliographic information published in EACES Newsletter

Year → Issue →	2006							2007		
	2	3	4	5	6	7	8	1	2	3
China Economic Review	42	42	43					44	X	X
Eastern European Economics	42	42	42	43	44			44	X	
Economic Change and Restructuring*	X	X	X							
<i>Economics of Transition</i>	41	42	43					44	X	
Europe-Asia Studies	40	41	41	42	42	43	44	44	44	X
Journal of Comparative Economics	41	42	43					X		
Post-Communist Economies	42	43	44					44	X	
Post-Soviet Affairs	42	43	X							
Eurasian Geography and Economics	41	42	42	43	X			X	X	
Problems of Economic Transition	41	41	42	42	43	44	44	44		
Revue d'Etudes Comparatives Est-Ouest	42	43	44					X		

"X": information published in this *Newsletter*.

\*Formerly *Economics of Planning*



**6. BIBLIOGRAPHIC INFORMATION ABOUT *ACTA OECONOMICA* (-) *ECONOMIC SYSTEMS***  
(vol.31, n°2, 2007).

- Brada, Josef C. and Chia-Ying Ma: "The optimal timing of initial public offerings in the course of privatization: Theory and an illustrative application", *Economic Systems*, vol.31, no.2, 2007, pp.121-137
- Égert, Balázs and Evžen Kočenda: "Interdependence between Eastern and Western European stock markets: Evidence from intraday data", *Economic Systems*, vol.31, no.2, 2007, pp.184-203
- Hayo, Bernd: "Happiness in transition: An empirical study on Eastern Europe", *Economic Systems*, vol.31, no.2, 2007, pp.204-221
- Hovey, Martin and Tony Naughton: "A survey of enterprise reforms in China: The way forward", *Economic Systems*, vol.31, no.2, 2007, pp.138-156
- Hurlin, Christophe and Rafał Kierzenkowski: "Credit market disequilibrium in Poland: Can we find what we expect?: Non-stationarity and the short-side rule", *Economic Systems*, vol.31, no.2, 2007, pp.157-183



## 7. EACES OFFICIALS

President: Will Bartlett University of Bristol, School for Policy Studies	8, Priory Ro., BS8 1T2 Bristol (U.K.) Tel: +44 117-9546755 / Fax: +44 117-9546756	<a href="mailto:will.bartlett@bristol.ac.uk">will.bartlett@bristol.ac.uk</a>
Vice President: Jens Hölscher University of Brighton Brighton Business School	Mithras House (Room 146), Lewes Road, Brighton, BN2 4AT, England Tel: 01273-642537	<a href="mailto:J.Holscher@bton.ac.uk">J.Holscher@bton.ac.uk</a>
Secretary: Hubert Gabrisch Institute for Economic Research Halle Director of Research	Kleine Märkerstr. 8, 06108 Halle (Germany) Tel: +0345 77 53 830 / Fax: +0345 77 53 766	<a href="mailto:gab@iwh-halle.de">gab@iwh-halle.de</a>
Treasurer: Horst Brezinski Bergakademie Freiberg Faculty of Economics and Business Administration	Gustav Zeuner Str. 8, D-09596 Freiberg/Sachsen, (Germany) Tel: +49 3731 392032 or 392438; Fax: +49 3731 392733 or 394389	<a href="mailto:Horst.Brezinski@vwl.tu-freiberg.de">Horst.Brezinski@vwl.tu-freiberg.de</a>

## Executive Committee

Bozidar Cerovic Belgrade University Faculty of Economics	Kamenicka 6, 11000 Beograd Tel.: +381 11 3021 184; Fax: +381 11 639 560	<a href="mailto:cerovi@one.ekof.bg.ac.yu">cerovi@one.ekof.bg.ac.yu</a>
Ichiro Iwasaki Institute fo Economic Research Hitotsubashi University	2-1 Naka, Kunitachi City, Tokyo 186-8603 (Japan) Tel.: +042-580-8366; Fax: +042-580-8333	<a href="mailto:iwasaki@ier.hit-u.ac.jp">iwasaki@ier.hit-u.ac.jp</a>
David Kemme University of Memphis Department of Economics	405 Fogelman College of Business, 38152 Memphis, TN (USA) Tel.: +901-678-5408; Fax: +901-678-0876	<a href="mailto:dmkemme@memphis.edu">dmkemme@memphis.edu</a>
Antonio Sánchez-Andrés University of Valencia Department of Applied Economics	Edif. Depart. Oriental, Avda. Targongers,s/n; 46022-Valencia(Spain) Tel.: 34-96-3828559; Fax: 34-96-3828415	<a href="mailto:Tono.Sanchez@uv.es">Tono.Sanchez@uv.es</a>
Koen Schoors Faculty of Economics and Business Administration CERISE, Ghent University	Hoveniersberg 24, 9000 Ghent (Belgium) Tel.: +32 9 264 89 74 / Fax: +32 6 264 35 99	<a href="mailto:koen.schoors@ugent.be">koen.schoors@ugent.be</a>
Marcello Signorelli University of Perugia Department of Economics, Finance and Statistics	via Pascoli, 20 - 06123 Perugia (Italy); Tel: +39-075-5855062; 39-075-5855279/ Fax: +39-075-5855299	<a href="mailto:signorel@unipg.it">signorel@unipg.it</a>
Tea Trumbic Private Sector Development The World Bank Group	1725 17th Street, NW #312, Washington DC 20009 (USA) Tel: (202) 340-4911	<a href="mailto:ttrumbic@gmail.com">ttrumbic@gmail.com</a>
Urmas Varblane University of Tartu Institute of Economics	Narva 4, 51009 Tartu (Estonia) Tel: (+372) 737 6361/ Fax: (+372) 737 6327	<a href="mailto:varblane@mtk.ut.ee">varblane@mtk.ut.ee</a>
Andrei Yakovlev Institute for Industrial and Market Studies State University - Higher School of Economics	20, Myasnitskaya, 101987, Moscow, Russia Tel: +7-495-9288649/ Fax: +7-495-9287931	<a href="mailto:ayakovlev@hse.ru">ayakovlev@hse.ru</a>

## Members of the Advisory Board

Wladimir Andreff	University of Paris 1-Centre d'Economie de la Sorbonne	<a href="mailto:Andreff@univ-paris1.fr">Andreff@univ-paris1.fr</a>
Bruno Dallago	Università di Trento, Department of Economics	<a href="mailto:Bruno.dallago@economia.unitn.it">Bruno.dallago@economia.unitn.it</a>
Daniel Daianu	The Academy of Economic Studies, Bucharest	<a href="mailto:daiandan@b.astral.ro">daiandan@b.astral.ro</a>
Laszlo Csaba	Central European University, Budapest	<a href="mailto:Csalab@ceu.hu">Csalab@ceu.hu</a>
Mario Nuti	London Business School	<a href="mailto:mnuti@london.edu">mnuti@london.edu</a>
Milica Uvalic	Department of Economics, University of Perugia	<a href="mailto:uvalic@unipg.it">uvalic@unipg.it</a>
Vittorio Valli	Università di Torino, Dept. Economia	<a href="mailto:vittorio.valli@unito.it">vittorio.valli@unito.it</a>
Hans-Jürgen Wagener	Europa Universitaet Viadrina, Frankfurt/Odera	<a href="mailto:wagener@euv-ffo.de">wagener@euv-ffo.de</a>

## Honorary Members:

Wlodzimierz Brus / Ronald Dore / Gregory Grossman/ Michael Kaser/János Kornai / Marie Lavigne / Angus Maddison

## Ex – Ufficio Member

Michael Keren Hebrew University Department of Economics	Naphtali Bldg. Scopus Campus, 91905 Jerusalem (Israel) Tel: +972-26528521; Fax: 972-2-5816071	<a href="mailto:Michael.Keren@huji.ac.il">Michael.Keren@huji.ac.il</a>
---	--	--



Members are invited to send or update their own details (CVs, publications etc.) and any other relevant information.  
Information may be sent directly to:

<http://eaces.gelso.unitn.it/eaces/eaces.htm>

EJCE (The European Journal of Comparative Economics) was launched in early 2004.

You can see and freely download the issues at  
<http://eaces.liuc.it>

Submissions deadline for the next issue:

**Last week of September 2007**

[Eaces-newsletter@uv.es](mailto:Eaces-newsletter@uv.es)

This Newsletter was prepared by Antonio Sánchez-Andrés  
Department of Applied Economics - University of Valencia (Spain)