



European Association for Comparative Economic Studies



NEWSLETTER

No. 50

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1. OFFICIAL NEWS

1.1 Message from the President



Dear EACES members,

We are happy to publish the call for papers for the Tartu conference in 2010 in this newsletter. Since the last newsletter EACES has been rather busy: There were two workshops, one in Brighton and another one in Perugia, where the Executive and Advisory Boards met as well. Please find the reports inside the newsletter. Further ones will take place in Brasov (Romania), Belgrade (Serbia) in September and in London in January. Xavier Richet is preparing a further workshop in Hong Kong.

Please do also note the call for submission for the doctoral prize. The recent winner is now actually the new editor of this newsletter.

I am also pleased to inform you that EACES workshops and conferences have strengthened our collaboration with publishers. Enrico Marelli and Marcello Signorelli are editing a book based on selected papers presented at the Moscow conference, which will be published in the series "Studies in Economic Transition" with Palgrave (Macmillan's Global Publishing). The European Journal of Comparative Economics will also publish some selected papers from the Moscow conference including Joe Brada's keynote paper. The Journal of Comparative Economic Studies (JCES) of the Japanese Society for Comparative Economic Studies will publish selected papers of the EACES workshop in Kyoto, which took place earlier this year. Economic Systems, which is associated with EACES, will publish selected papers of the recent EACES workshop in Perugia.

On a more personal matter I would like to let you know that the EACES Secretary, Julia Korosteleva, has given birth to a baby girl. Mother and daughter are well and happy. Tomasz Mickiewicz is Acting EACES Secretary, whilst Julia is on maternity leave.

I wish everybody a good summer,

Jens Hölscher
President

1.2 EACES Workshop on "China and India" (University of Perugia, June 26, 2009)

This EACES Workshop was dedicated to "*The Economic Development of China and India: Determinants, Features and Consequences*" and it was inserted within the AISSEC Conference (see Report below). At this Workshop and AISSEC Conference the participants were: Jens Hölscher (EACES President) and 10 members of the EACES Executive Committee and Advisory Board: Marcello Signorelli (EACES Vice-President), Andrei Yakovlev, David Kemme, Bozidar Cerovic, Martin Myant, Mario Nuti, Hans-Jürgen Wagener, Milica Uvalic, Vittorio Valli, Michael Keren.

The EACES Workshop Call for Papers received the submission of more than 30 full length papers (or long abstracts). After a selection, realised by Mario Nuti, Hans-Jürgen Wagener, Enrico Marelli and Marcello Signorelli, some of them had been presented in two EACES Workshop sessions and two AISSEC sessions on "China and India".

Marcello Signorelli, University of Perugia, chaired the first session where four papers were presented. The second session was chaired by Enrico Marelli, University of Brescia, that also accommodated four paper presentations.

In addition, two AISSEC panel discussions also took place. One panel session was organised in morning (8.35-10.30) that included four papers. The second panel discussion in the evening (17.15-19.30) also comprised four papers.

The following papers had been presented and discussed in the sessions mentioned above: Michael Keren (Hebrew University, Jerusalem) "*China and India: a Note on the Influence of Hierarchy vs. Polyarchy on Economic Growth*"; Misbah Tanveer Choudhry and Paul Elhorst (University of Groningen) "*Demographic Transition and Economic Growth in China, India and Pakistan*"; Hans-Jürgen Wagener (Europa-Universität Viadrina Frankfurt – Oder) "*Why Europe? On Comparative Long-Term Growth*"; Chiara Franco (University of Bologna) and Subash Sasidharan (Madras School of Economics, India) "*MNEs and Export Spillovers: An Analysis of Indian Manufacturing Industries*"; Jacek Kochanowicz, Joanna

Rymaszewska, Joanna Tyrowicz (University of Warsaw) “*Intra-Provincial Inequalities and Economic Growth in China*”; Michele Alessandrini (University of Rome “Tor Vergata”) and Tullio Buccellato (ONS, UK) “*China, India and Russia: Economic Reforms, Structural Change and Regional Disparities*”; Panchanan Das (University of Calcutta) “*Regional Growth Differential and Manufacturing Industries in India: Testing Kaldor’s Theory*”; Solomon Cohen (Erasmus School of Economics, Erasmus University Rotterdam) “*Breaking Features in the Displacement Hypothesis: The Cases of China and India*”; John Polimeni (Albany College of Pharmacy & Health Sciences, New York) “*The Jevons’ Paradox and Its Implications for China and India*”; Alessia Amighini (Università del Piemonte Orientale, Novara) “*China and India in the International Fragmentation of the Global Auto Industry: A Comparative Analysis of Recent Developments*”; Yannick Bineau (Faculté de Sciences Economiques et Sociales, Université de Lille I) “*Renminbi’s Misalignment: A Meta-Analysis*”; Andrea Boltho (Magdalen College, University of Oxford) “*Did China Follow the East Asian Development Model?*”; David Kemme (University of Memphis, TN), Volodymyr Lugovskyy and Deepraj Mukherjee “*Knowledge Spillovers from Foreign Direct Investment: Evidence from Indian IT Firms*”; Enrico Marelli (University of Brescia, Italy) and Marcello Signorelli (University of Perugia) “*China and India: Economic Growth and their Integration in the Global Economy*”.

1.3 Report on the 17TH AISSEC Conference (University of Perugia, June 25-27, 2009)

The Italian Association for Comparative Economic Studies AISSEC (an acronym that stands for *Associazione Italiana per lo Studio dei Sistemi Economici Comparati*), held the 17th bi-annual conference in the University of Perugia, from 25 to 27 June 2009. The conference was sponsored by the Department of Economics, Finance and Statistics, the Faculty of Economics, the Faculty of Political Sciences, and the Province of Perugia.

This year the main topic of the conference was *Growth and Development Patterns: The Role of Institutions in a Comparative Perspective*. The Conference was attended by more than 130 scholars, mainly from Italy but also from a number of other countries, most of them also presented papers (the full programme of the conference is available at www.stat.unipg.it/aissec2009). The opening

speech was delivered by the outgoing AISSEC President, Professor Giovanni Graziani from University of Parma. Two *keynote lectures* during the plenary sessions enhanced the scientific level of the conference. The first lecture, delivered by Branko Milanovic, Lead Economist at the World Bank Research Department in Washington DC, was on “Global Income Inequality Today”. The second keynote lecture was by Saul Estrin, Professor at the London School of Economics, who spoke on “Institutions and Entrepreneurship in Eastern Europe”.

During the three days of the AISSEC Conference, there were five parallel sessions, in order to allow the 130 participating scholars to present their scientific papers. Some of the relevant topics of parallel sessions, among others, were Inequality, Internalisation Patterns, Evolving Institutions, Financial Markets and Development, Productivity and Technical Change, and Constraints in Economic Development in the Balkans.

The “*AISSEC Award 2009*” for the best doctoral dissertation in the field of comparative economics and economics of transition has been awarded to Donatella Saccone (University of Turin).

At the General Assembly of AISSEC, Milica Uvalic was elected the new AISSEC President for the next 2-year term, while Cristiano Perugini the AISSEC Secretary, both from the University of Perugia.



(From left: Jens Holscher – EACES President, Cristiano Perugini – Secretary of the AISSEC, and Milica Uvalic – AISSEC President and former EACES President)



(Participants enjoying the beautiful summer view of Perugia)

1.4 Joint meeting between the EC and AB of EACES (Perugia, 25 June, 2009)

A joint meeting between the Executive Committee (EC) and the Advisory Board (AB) of EACES took place at the „Meeting Room“, Department of Historical Sciences, via A. Pascoli, 20. The meeting began at 16.25 and adjourned at 17.45. On behalf of the Executive Committee Jens Hölscher (President), Marcello Signorelli (Vice President), Andrei Yakovlev, David Kemme, Bozidar Cerovic, Martin Myant participated in the meeting; whereas Mario Nuti, Hans-Jürgen Wagener, Milica Uvalic, Vittorio Valli, Michael Keren (EJCE).

Bi-annual conference in Tartu: a preliminary EACES Call for papers had been discussed and approved with some changes. In particular, the conference title and many themes had been approved but it was strongly suggested for a better evidence on the possibility to organise panels and propose papers from any area of comparative economics (see the EACES Call for Papers in this Newsletter). In addition, many members highlighted the need to define, as soon as possible, the “invited keynote speakers” for Tartu Conference and to indicate their names in the final Call for Papers. Andrei Yakovlev also indicated an interesting possibility for one of the “keynote speakers”.

Newsletter editor: the EC-AB approved Sanjaya Acharya as the new Editor of the EACES Newsletter. Sanjaya Acharya (Ph.D. from Erasmus University Rotterdam) is also the winner of EACES Award 2008 for the best doctoral dissertation in comparative economic systems and economics of transition.

Next Treasurer: the EC/AB could not find a potential candidate/successor to Horst Brezinski as treasurer (from September 2010 onwards). One possibility, to be further discussed in the

next EC-AB Meetings could be to have secretary and treasurer in the same person (Julia Korosteleva).

Further improvement of cooperation with other Economic Associations: the EC/AB encouraged further cooperation (e.g. joint organisation of Workshops and Conferences) with other Economic Associations. Along this lines, all the members particularly appreciated the “Memorandum of cooperation between EACES and JACES” signed in Kyoto by two Presidents (Jens Hölscher and Sadayoshi Ohtsu) last February. Marcello Signorelli announced proposals for scientific cooperation with other international associations (the International Economic Association, the Chinese Economist Society and the International Atlantic Economic Society) to be better defined in the next future.

Improvements of fund raising through “institutional sponsors”: Marcello Signorelli especially highlighted the key importance of this point for the future of EACES and the EC/AB agreed that the possibility to improve the organisation and support of scientific initiatives (Workshops, Conferences and Doctoral Prizes) is strictly related to the development of fund raising through “institutional sponsors” (not only public institutions, such as Universities or Economic Departments, but also selected private institutions – after EC-AB approval, such as banks’ foundations and other private companies). All the EACES members are invited to propose/suggest possible “public and private sponsors” for EACES (a link to the approved sponsors will be inserted in EACES website).

EACES website management: the EACES website management significantly improved recently, but a further effort is useful for maintaining continuous update of the website.

Other businesses:

A) the EC-AB members agreed on the opportunity to further increase the scientific cooperation with “The European Journal of Comparative Economics” and “Economic Systems”,

B) the EC-AB approved the Andrei Yakovlev’s proposal for an EACES workshop in Russia (April 2010) on “Comparative empirical studies: what can we learn for transition and developing countries?”

(Prepared by Jens Hölscher and Marcello Signorelli)

1.5 EACES Workshop (University of Brighton, Business School, May 08, 2009)

This EACES workshop was also the 23rd Resear^{ch} Seminar of the Managing Economic Transition network, UK based research network, which meets twice or three times a year for one day seminars (website:

<http://www.ssees.ac.uk/met-network/index.htm>) in an informal atmosphere.

It took place on the 8th of May and attracted some 30 participants. The Keynote Lecture was given by Lawrence King from the University of Cambridge on “Mass privatisation and the post-communist mortality crisis”. David Dyker (University of Sussex) acted as lead discussant and a lively discussion also reviewed the critique of his “Lancet” paper from January 2009, which appeared in “The Economist” including a rejoinder by Geoffrey Sachs.

The first session was chaired by Solomon Cohen, Erasmus University and opened with a paper by Richard Frensch, University of Regensburg, on “Trade liberalisation and import margins”. Further papers in that session were presented by Jan Hagemeyer & Joanna Tyrowicz, National Bank of Poland & University of Warsaw “Is the impact really that high? The effect of FDI in transition” and Trond-Arne Borgersen, Roswitha M. King, and Østfold University College, on “Balassa-Samuelson: Still haven’t found what we’re looking for?”

The following session on “Money, banking & finance” included papers by Heike Minich, University of Kassel, on “The European Currency Union: A place to be?”, Maksim Belitski, University of Leicester, on “Cross-country banking: The role of competition and liberalisation in EU27” and Roman Horvath, Czech National Bank & Charles University on “Heterogeneity in bank pricing policies: Estimation, determinants and policy implications”.

The concluding fourth session on Labour markets and productivity had papers presented by Zlatko Nikoloski, SEES, University College London, on “Economic and political determinants of income Inequality”, Camilla Mastromarco and Marcella Scrimitore, University of Salento on “Restructuring and market reforms: Evidence on productivity in transition countries” and Jelena Laušev, University of Nottingham on “Public – private wage differentials in Serbia”.

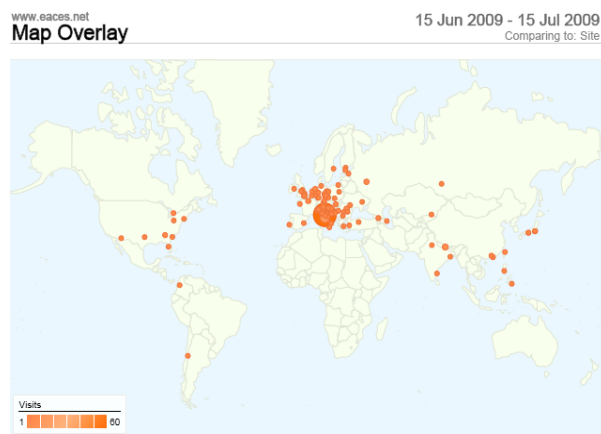


(Participants in the Brighton workshop)

The workshop was oversubscribed and there is already a waiting list for papers to be included at the next workshop.

2. VISITORS' OVERVIEW OF THE EACES SITE

This section gives a brief overview of the visit of EACES website and download of the materials from this source. The statistics refer to the period 15 June 2009 to 15 July 2009. The overall impression from the records shows that EACES has well established itself among the scholars from the vast area of the globe. However, the high concentrations of the visitors are from the whole European continent, USA, Latin America, South and South East Asia.



229 visits came from 105 cities

All traffic sources sent a total of 229 visits



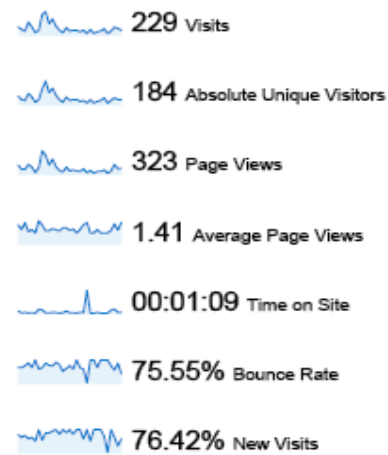
229 visits came from 39 countries/territories

Site Usage		
Visits	Pages/Visit	Avg. Time on Site
229	1.41	00:01:09
% of Site Total: 100.00%	Site Avg: 1.41 (0.00%)	Site Avg: 00:01:09 (0.00%)
Country/Territory	Visits	Pages/Visit
Italy	109	1.44
Germany	23	1.30
United Kingdom	12	1.33
United States	8	1.38
Netherlands	7	2.14
Romania	7	1.00
Nepal	5	1.20
Japan	5	1.40
Russia	5	1.60
Croatia	4	1.25
France	4	1.00
India	3	1.00
Sweden	2	1.50
Czech Republic	2	1.50
Serbia	2	1.00
Georgia	2	2.50
Bosnia and Herzegovina	2	1.50
Estonia	2	2.00
Philippines	2	1.00
Hong Kong	2	1.00
Turkey	2	1.50
Hungary	2	1.50
Colombia	1	1.00
Greece	1	1.00
Bulgaria	1	2.00
Finland	1	1.00
Ireland	1	2.00
Ukraine	1	1.00
Taiwan	1	1.00
Slovenia	1	1.00
Belgium	1	1.00
Chile	1	1.00
Poland	1	1.00
Canada	1	1.00
Portugal	1	6.00
China	1	1.00
Azerbaijan	1	1.00
Kazakhstan	1	1.00
Spain	1	1.00

Top Traffic Sources

Sources	Visits	% visits	Keywords	Visits
(direct) (none)	74	32.31%	eaces	37
google (organic)	57	24.89%	european association for	7
unipg.it (referral)	38	16.59%	eaces 2009	2
stat.unipg.it (referral)	13	5.66%	association for comparative	1
fak6.tu-freiberg.de (referral)	12	5.24%	comparative economics	1

184 people visited this site



Search Engines		
Keyword	Visits	% visits
eaces	37	62.71%
european association for	7	11.86%
eaces 2009	2	3.39%
association for comparative	1	1.69%
comparative economics	1	1.69%

**3. EACES AWARD 2010:
The best doctoral dissertation in comparative economic systems and economics of transition**

The European Association for Comparative Economic Studies (EACES) invites proposals for 'EACES Award 2010' for the best doctoral

dissertation in the fields of comparative economics and economics of transition. The winner will receive Euro 1000. Moreover, EACES will provide assistance to enable the winner to publish his dissertation in a book form.

The award will be given to the work that in the opinion of the jury has the greatest potential to impact the field of comparative economic studies in the future. Both theoretical and empirical contributions are appropriate. They may investigate any area covered by the research sponsored by EACES including comparative analysis of different economic systems, evolution of economic systems and institutions, and the transition from central plan to market economy.

It is a condition of the award that the winner presents her or his work in the form of a short lecture to the plenary session of the 11th Bi-Annual Conference. (Travel costs are to be covered by the Euro 1000 award).

Enquiries and Submissions:

To be eligible for the 'EACES award 2010', the doctoral dissertation must have been accepted for the degree of PhD (or equivalent in continental Europe) between January 2007 and December 2008. Further enquiries may be addressed to the person below. The deadline for submissions is January 31, 2010. Applications should be sent by e-mail to the address given below and include:

- An abstract in English of no more than 15 pages (1.5 spaced, normal fonts, incl. exhibits)
- The full text of the dissertation (preferably as a pdf file)
- A nomination letter by one of the supervisors or examiners of the thesis

European Association for Comparative Economic Studies (EACES)
 c/o Tomasz Mickiewicz
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Submission hints:

It is recommended that the abstract specifies (i) the theoretical or empirical literature that thesis is contributing to, (ii) the main contribution made, (iii) details of the methodology employed, (iv) for empirical studies – summary of the data used, and (v) for studies with major theoretical part – summary of the theoretical arguments.

Moreover, the abstract may contain the contents page of the dissertation and references to already published parts of the thesis, say in international academic journals.

The nomination letter may be signed by either a supervisor or one of the examiners, whatever is most appropriate in the institutional context. It should contain information when and where the dissertation has been accepted. The letter may be scanned in and send by e-mail (preferred) or by conventional mail or fax.

Past winners and their dissertations:

2008

Sanjaya Acharya (PhD from Erasmus University Rotterdam)
Pro-poor Growth and Liberalisation: CGE Policy Modelling for Nepal

2006

Bruno Merleverde (PhD from University of Gent)
The Effects of Economic Reform and Foreign Direct Investment on the Domestic Economy and the Domestic Companies of Central and Eastern European Transition Countries

2004

Blasz Eggert (PhD from Université de Paris X – Nanterre)
Le taux de change reel dans la transition des pays d'Europe centrale et orientale; Aspects théoriques et empiriques

2002

Daniel Piazzolo (PhD from University of Kiel)
The Integration Process between Eastern and Western Europe

2000

Katharina Mueller (PhD from University Viadrina, Frankfurt/Oder)
The Political Economy of Pension Reform in Central-Eastern Europe

1998

Klaus Meyer (PhD from London Business School)
Determinants of Direct Foreign Investment in Central and Eastern Europe

1996

Bert van Selm (PhD from University of Groningen)
The Economics of Soviet Break-up

1994

Wim Swaan (PhD from University of Amsterdam)
Behaviour and Institutions under Economic Reform. Price Regulation and Market Behaviour in Hungary

4. CALL FOR PAPERS

The 11th bi-annual EACES conference will be held at the
 UNIVERSITY OF TARTU
 FACULTY OF ECONOMICS AND
 BUSINESS ADMINISTRATION (FEBA)
 TARTU (ESTONIA)
 AUGUST 26-28, 2010

COMPARING RESPONSES TO GLOBAL INSTABILITY

Deadline for submission of abstracts:
 MARCH 15TH, 2010
 Acceptance of submitted abstracts:
 APRIL 30TH, 2010
 Submission of final papers:
 JUNE 30TH, 2010

Prospective participants are invited to submit abstracts of their original research papers for presentation at the Conference on-line at: <http://eaces-conf2010.ut.ee/>. The application should include the following information: the title of the proposed paper, an abstract not exceeding 300 words, and personal contact details (full name, job title, institutional affiliation, current position, postal address, contact phone, fax, and e-mail address). Abstracts should be in RTF, Microsoft Word or PDF formats, should include three key words, and indicate to which theme it is submitted.

The Scientific Committee of the Conference will complete selection of papers by April 30th, 2010.

THEMES [draft]

Panels on all topics from all areas of comparative economics are very welcome! The following list is not exhaustive, and panels and papers from any area of comparative economics are welcome

The Present Crisis and Instability and Reactions to them

- Comparing financial crisis, real effects and institutional systems
- Do we need a new theoretical framework? Or Keynesian revival?
- Comparing interpretations and policies

- Targeted versus general public aid schemes
- Advantages and disadvantages of emerging markets in an unstable environment
- Transition and instability

Comparing Comparative Comparisons

- The development challenges of modern comparative economics
- New paradigms of comparative thinking
- Comparative meta-analysis

Global Horizons of Comparative Studies

- Globalisation and regionalization
- Global instability and spill-over effects
- FDI in unstable context
- Instability in developed and emerging markets
- International and national schemes for coping with crisis
- Global coordination versus economic separatism
- Large and small economies
- The place of WTO in the post-crisis world

Comparative Perspectives of Development

- Development theories in a comparative perspective
- Empirical issues of development comparisons
- Disruption vs sustainability in development

Comparative Studies of Institutional Adjustment

- Financial institutions and reforms
- Institutional barriers to new growth
- EU versus national institutions in coping with instability
- Democracy and economic policy in crisis
- Comparative views about the sustainability of institutional settings
- Corruption and instability
- The Varieties of Capitalism paradigm and its relevance to comparative explanations of the impacts of the crisis

Comparative Business Studies

- Issues of corporate governance and corporate finance;
- Post-crisis development of international banking and financial markets;
- Internationalisation of companies in an unstable context;

- Collaboration and clustering;
- SME flexibility and entrepreneurial changes;
- Reorganisations and growth areas in economic downturn.

Comparative Demographics and Studies of the Labour Market

- Human capital and economic instability;
- Comparative studies of unemployment;
- Labour market policies in instability;
- Adequacy of adjustments in education and labour market
- Migration and its effects in comparative perspective.

Public Policy and Finance and Crisis Management

- Comparative studies of public policies in instability;

- Comparative studies of competition in instability;
- Governance flexibility and responsiveness;
- Public-private initiatives for crisis management;
- Public sector size, stability and causes of deficits.
- Stability of pension system and healthcare

Innovation Systems in the Era of Instability

- Comparisons of innovation systems;
- Path dependency and context dependency;
- Innovation opportunities and obstacles;
- Disrupted development and innovation;
- Innovation as a source for new growth.



5. FORTHCOMING CONFERENCES, WORKSHOPS AND SEMINARS

Summary

5.1	EACES Workshop: “Pilgrims to the Euro Area: Romania and other new EU members ante portas” at Brasov, Romania	Brasov (Romania)	4 – 6 September 2009
5.2	International Scientific Conference: “Economic Policy and Global Recession” at Faculty of Economics University of Belgrade	Belgrade (Serbia)	25 – 27 September 2009
5.3	EACES/MET Workshop (title tba) at London	London (Great Britain)	8 January 2010
5.4	EACES Bi-annual Conference: “Comparing Responses To Global Instability” at Faculty of Economics and Business Administration (FEBA) University Of Tartu	Tartu (Estonia)	26-28 August, 2010



6. NEW BOOK ARRIVAL

palgrave
macmillan



Organization and Development of Russian Business A Firm-Level Analysis

Edited by Tatiana Dolgopyatova, Ichiro Iwasaki and Andrei A. Yakovlev

This book is designed to scrutinize the Russian business sector in transition with special attention to firm organization, business integration, corporate governance, and company management. Using a unique dataset of Russian joint-stock companies, the authors empirically analyze key issues for understanding the Russian corporate sector.

7. EACES OFFICIALS

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Members are invited to send or update their own details (CVs, publications etc.)
and any other relevant information.

Information may be sent directly to **Prof. Horst Brezinski:**

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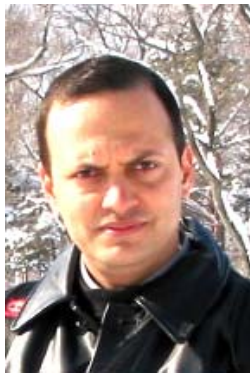
EJCE (The European Journal of Comparative Economics) was launched in early
2004.

You can see and freely download the issues at

<http://www.eaces.org>

Editorial:

In this issue of EACES Newsletter 50 (July 2009), we have included the information regarding the EACES conferences and workshops organised during May-June, 2009. Most importantly, the Newsletter has made the special focus on the Call for Papers for EACES Bi-annual Conference going to be organised at the University of Tartu, Estonia, during August 26-28, 2010, and the announcement for the applications to EACES Award 2010. Likewise, the wider popularity of the EACES resources among academia has also been covered. Also included in this issue are the reminders on the forthcoming international scientific conference on “Economic Policy and Global Recession” in Belgrade, September 2009, and workshop on “Pilgrims to the Euro Area: Romania and other new EU members ante portas” at Brasov, also in September 2009. Details about the proposed EACES/MET workshop in January 2010 will come in the next issue. This newsletter also gives information regarding a new book *Organization and Development of Russian Business: A Firm-Level Analysis* edited by EACES members Ichiro Iwasaki, Tatiana Dolgopyatova and Andrei A. Yakovlev.



We request to the EACES members to update the Newsletter editor with the information regarding their new book arrivals, short articles and other important achievements in due course. The submissions are requested to deliver at:

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