

**EACES 1990-2010:  
Twenty years of conferences, workshops and other scientific initiatives**



European Association for Comparative Economic Studies



# NEWSLETTER

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## 1. OFFICIAL NEWS

### 1.1 Message from the President

Dear EACES members,

This is the 20<sup>th</sup> anniversary of our Association. During these twenty years, numerous valuable scientific initiatives have been organized by EACES and the European area itself has been reconfigured through a myriad of significant economic, social and political events. In the year when EACES was founded (1990), Germany realised an historical re-unification and further examples abound highlighting the huge changes that have occurred. In the years following the fall of the Berlin wall (1989) many countries - Central and Eastern European countries (CEECs) included - started a difficult economic and institutional "transition from planned to market economy". In less than 15 years from the beginning of transition, eight CEECs joined the European Union (2004) followed by two more countries in 2007. As for the EU, the currency and economic crises of the early 1990s were followed by a further "widening" to new members (15 in 1995, now 27) and by a remarkable "deepening" with the creation of the Eurozone (1999), initially encompassing 11 members, now 16, with Estonia to follow in January 2011.

So Europe today, though sustaining diversity in terms of economic development, institutional framework and the "varieties of capitalism" adopted, is no longer divided into two separate "blocs", characterized by distinct economic systems and "ideologies". In addition, contrary to two decades ago, as evidenced by the 2007-08 financial crisis and the 2008-09 recession, Europe is today much more integrated into the "globalised" world. In this new world - in addition to the US and Japan - two economic giants - China and India - are rapidly emerging and have a key and increasing role.

As for the complex relationship between empirical research and economic theory, during the last two decades at least four well-known historical events played a crucial and controversial role, especially in the European context: (i) the collapse of the planned economies and systems, (ii) the huge difficulties of the transition processes toward an ideal "market economy", (iii) the globalisation phenomena and problems of sustainability, global imbalances and inequality (with the additional risk of a "decline", at least in relative terms, for the European continent), (iv) the recent financial crisis and "great recession" that particularly hit confidence in the self-regulating capacity of global economic and financial markets.

In this context, over the past two decades, theoretical and empirical approaches, rooted in "comparative economics", have permitted a more thorough investigation and discussion of these historical events, and in so doing have furthered our understanding of economic and institutional policies.

I do hope that our Association will continue to produce scientific research - including through the promotion of Workshops and Conferences. The policy insights that flow from our theoretical and empirical work will be our contribution to the realisation of a more "decent" economic and social world.

Marcello Signorelli  
EACES President

### 1.2 Executive Committee Meeting, 27 August 2010

The first meeting of the new Executive Committee was held at Dorpat Conference Centre, Room Pirogov, Tartu 27 August 2010, 8.00 – 9.00 hrs.

#### Participants:

Executive Committee: Marcello Signorelli (President), Tomasz Mickiewicz (Vice-President), Joachim Zweynert (Treasurer), Horst Brezinski, Hubert Gabrisch, Milena Jovicic, Enrico Marelli, Martin Myant, Satoshi Mizobata, Ileana Tache, Urmas Varblane, Andrei Yakovlev.

Advisory Board: Vittorio Valli, Milica Uvalic, Michael Keren.

Apologies received: Christopher Gerry (Secretary)

#### 1. Welcome address

The new elected President Marcello Signorelli welcomed the "old and new" EC-AB members. The new composition of EC is the result of yesterday's elections by the General Assembly (details of election results will be reported in the next Newsletter). The President briefly reported on the most pressing issues, including overdue payment (as decided at the EC-AB meeting in London) to the Newsletter editor.

#### 2. Roman Horvath

It was agreed that Roman Horvath (who had to cancel his participation in the biannual meeting at the last minute due to illness), the recipient of the PhD award will be invited to come and present at the next association workshop, where he will receive the prize.

#### 3. New EC members

The new members of the Executive Committee in attendance (Hubert Gabrisch, Milena Jovicic, Enrico Marelli, Tomasz Mickiewicz, Ileana Tache, Joachim Zweynert) presented themselves and briefly presented their projects for Workshops and other initiatives.

#### 4. Workshops

There was discussion of possible workshops to be organised before the next biannual Conference. The calls for workshops (with the possibility to request partial financial support) should be instrumental for choosing papers publishable in Association Journals and other high quality Journals. An organiser of a workshop may be asked to serve as a guest editor. A non-exclusive list of proposed EACES workshops (in some cases in collaboration with other institutions and associations) include:

- February 18-19 2011: Workshop in Brighton (organised by Jens Holscher) (combined with EC-AB meeting);
- April 2011: PhD Workshop in Moscow jointly organized by EACES and Higher School of Economics during HSE conference (organised by Joachim Zweynert and Andrei Yakovlev)
- April 2011: Workshops in Ekaterinburg (organised by Andrei Yakovlev);
- May 2011: Workshop in Bologna (organised by Hubert Gabrisch and Ileana Tache);
- September 2011: Workshop in Montenegro (organised by Milena Jovicic);
- October 2011: Workshop in Tokyo or Kyoto (organised by Satoshi Mizobata);
- November 10-11 2011: Workshop in Perugia (organised by Marcello Signorelli) (combined with EC-AB meeting);
- December 2011: Workshop in Berlin (organised by Joachim Zweynert);
- May 2012: Workshop in Brescia (organised by Enrico Marelli).

#### 5. Web site

Ideas for improving the web site were discussed. Andrei Yakovlev and Vittorio Valli proposed to include the list of members with their research interests and contact data (email). This was accepted. The President highlighted that the EACES website has significantly improved in recent years; however some further improvements would be very useful. It was agreed that Horst Brezinski will continue with web site management until there will be some real opportunity to transfer it elsewhere.

#### 6. International Economic Association

The idea to join the International Economic Association (an umbrella organisation) was

discussed. The idea was supported subject to budget constraints. The President invited members to participate in the next International Economic Association conference in China (Beijing, July 4-8 2011); the call for papers is available at the IEA website: <http://www.iea-world.com/>.

#### 7. Intersession Meetings

The President signalled that in case there are (non-major) issues to resolve, and there is no Executive Committee meeting in sight, support of the committee may be sought via e-mail, or possibly through Skype meetings. This was accepted.

#### 8. 2012 Biannual Meeting

It is likely that the 2012 biannual meeting will take place at UCL, in London. However the local team needs to verify if sufficient administrative support will be offered by the host institution. This should be confirmed before the end of this calendar year. The timing will need not to coincide with the Olympics and associated events. This is likely to result in moving the meeting to early September.

#### 9. Advertising non-EACES events

It was agreed that events which are not EACES events may be advertised via the Newsletter if considered of importance (and especially if it is accompanied by institutional membership). That includes the Moscow conference organised by Higher School of Economics (Andrei Yakovlev).

#### 10. EACES PhD award

Michael Keren proposed that Tomasz Mickiewicz continues to take responsibility for the EACES PhD award and proposed stricter relationships with the Editors of Journals for considering the publication of parts of selected thesis. This was agreed.

Note: This final version of the Minutes, approved by the Managing Board, is the result of e-mail consultation - on the base of a draft version - within the EC-AB members that participated to the meeting in August 27.

Marcello Signorelli (EACES President)  
Tomasz Mickiewicz (EACES Vice-President)  
Christopher Gerry (Secretary)  
Joachim Zweynert (Treasurer)

#### 1.3 Activity Report

Dr. Jens Holscher (EACES President, 2008-2010) presented the biannual activity report on 26<sup>th</sup> August 2010 during the 11<sup>th</sup> Bi-annual Conference in Tartu, Estonia. Major highlights of his reports are as follows:

## EACES Activity Report

-  
2008-2010

*Jens Hölscher*

President

European Association for Comparative Economic Studies  
University of Brighton

## New newsletter editor

- Sanjaya Acharya



## EC-AB meetings

- Moscow 2008
- London 2008
- Perugia 2009
- London 2010
- Tartu 2010



## 20 years anniversary

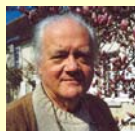
The founding EACES conference was held in Verona (Italy) on 27-29 September 1990 and saw the participation of around 160 economists of 24 different countries.

## 12 workshops

- London, UCL, 2010
- Moscow, HSE, 2010
- Cambridge University 2010
- Assisi University 2010
- Hong Kong Baptist University 2010
- University of Belgrade 2009
- Brasov University 2009
- University of Perugia 2009
- PhD conference Bratislava 2009
- University of Brighton 2009
- Kyoto University 2009
- London, UCL, 2008

Passed away:

**Włodzimierz Brus (1921-2008 †)**  
**Angus Maddison (1927-2010 †)**



## Journals

- [The European Journal of Comparative Economics - EACES E-Journal](#)
- [ECONOMIC SYSTEMS](#) - A Quarterly Journal published for the Osteuropa-Institut Regensburg in collaboration with EACES
- Reports at the “meet the editors” session

## Treasurer's report

- Horst Brezinski
- Checked by David Kemme

Future: comparative studies



### 1.4 Executive Committee Meeting, 26 August 2010

The Executive Committee meeting was held at Tartu University, Economics and Business Faculty, Room 206, 12.00 – 13.30 hrs.

#### Participants:

**Executive Committee:** Jens Hölscher (President), Marcello Signorelli (Vice-President), Horst Brezinski (Treasurer), Julia Korosteleva (Secretary), Bozidar Cerovic, Martin Myant, Satoshi Mizobata, Urmas Varblane, Andrei Yakovlev.

**Advisory Board:** Wladimir Andreff, Vittorio Valli

**Guests:** Tomasz Mickiewicz, Giovanni Ramello, Tiia Visaak.

**Apologies:** David Kemme, Michael Keren, Xavier Richet, Antonio Sanchez, Koen Schoors, Milica Uvalic.

#### Agenda:

1. Welcome address (Jens Hölscher)
2. Update on Tartu Conference (Tiia Vissak and Urmas Varblane)
3. Fine-tuning of day one
4. Any other business
  - a. EJCE 2010 report (Vittorio Valli and Giovanni Ramello).
  - b. Treasurer's report (Horst Brezinski)

c. Any other business

#### 1. Welcome address (Jens Hölscher)

Jens Hölscher welcomed the EC and AB members and introduced the guests - Tomasz Mickiewicz (UCL SSEES, a nominee for the Vice-President position), Giovanni Ramello (Università del Piemonte Orientale, EJCE Managing Editor) and Tiia Vissak (Tartu University, a conference organizer).

#### 2. Update on Tartu Conference (Tiia Vissak and Urmas Varblane)

Tiia Vissak gave a detailed overview of the conference programme, notifying EC-AB members of the last minute changes in it. Urmas Varblane commented on the conference budget.

#### 3. Fine-tuning of day one

Some last minute amendments were made to the programme, including incorporation of Tomasz Mickiewicz's presentation on a Doctorate Award, on day one, and the moving of Richard Pomfret's keynote speech to day two.

Jens Hölscher proposed members for the election committee, which was followed with approval from the meeting participants.

#### 4. Any other business

*European Journal of Comparative Economics (EJCE) report*

Vittorio Valli reported on the business of the ECJE, giving some figures on the increase of downloads and quotations of papers published. He also informed the EC-AB members of EJCE improving its RePec impact factor. As of August 2010 EJCE belongs in the top 25% of journals (1140 journals were included in the ranking). Giovanni Ramello discussed some organizational issues of the journal. Given the increasing popularity of EJCE and the amount of work involved in the preparation of each issue, which is getting more difficult to cope with given current resources, the EC-AB members present at the meeting decided to provide some financial support to the journal in 2010.

The question of attracting more high-profile referees was also raised. The participants also discussed the issue of EJCE joining citation databases of peer-reviewed literature, including ISI and Scopus.

#### *Treasurer's report*

Horst Brezinski reported on the increase in the number of EACES members and briefly discussed EACES current and prospective income and expenditure. He also strongly supported the proposal to quantify the first EACES support of EJCE to the value of 1,000 Euros. In light of the membership issue the meeting participants emphasized the need to attract new Institutional members.



Among other issues the participants also discussed the issue of the development of summer schools, emphasizing the growing popularity of the summer school, run by Urmas Varblane, at Tartu University.

During the meeting it was also agreed that, subject to final confirmation, UCL (London) will host the next EACES bi-annual conference in 2012.

### 1.5 Managing Board and Executive Committee Election Results (Tartu, Estonia, August 26 2010)

According to the EACES Statute, during the General Assembly in Tartu (Estonia), August 26 2010, elections for the Managing Board and Executive Committee determined the following results:

#### Managing Board

EACES members participating in the vote: 76  
Invalid votes: 0  
Marcello Signorelli was elected President with 69 votes;

Tomasz Mickiewicz was elected Vice-President with 70 votes;

Joachim Zweynert was elected Treasurer with 68 votes;  
Christopher Gerry was elected Secretary with 68 votes;

#### Executive Committee

EACES members participating in the vote: 76

Invalid votes: 1

Horst Brezinski was elected with 56 votes

Andrei Yakovlev was elected with 54 votes

Satoshi Mizobata was elected with 51 votes

Milena Jovicic was elected with 50 votes

Martin Myant was elected with 50 votes

Urmas Varblane was elected with 46 votes

Enrico Marelli was elected with 46 votes

Hubert Gabrisch was elected with 43 votes

Ileana Tache was elected with 43 votes

Koen Schoors was not elected with 34 votes

Lucian T. Orłowski was not elected with 32 votes

The electoral commission was composed of Michael Keren (President), Giovanni Ramello, Horst Tomann, Johannes Stephan, Piotr Jaworski.



### 1.6 Treasurer's Report

#### Assets of the E.A.C.E.S. 31.12.2009

| <u>Account Nr. 311 5020626</u> |                                    | <u>5.162.77 Euro</u> |                       |
|--------------------------------|------------------------------------|----------------------|-----------------------|
| <b>Assets</b>                  | <b>Bonds</b>                       | Nominal Value        | 8.215.60 Euro         |
|                                | 5.125% Evonik Degussa (10.12.2013) | 8.000 Euro           |                       |
|                                | 5.5% Enagon E.ON INT (19.01.2016)  | 10.000 Euro          | 10.990.00 Euro        |
|                                |                                    | <b>Total</b>         | <b>24.368.37 Euro</b> |

#### Assets of the E.A.C.E.S. 31.12.2008

| <u>Account Nr. 311 5020626</u> |  | <u>5.089.10 Euro</u> |                       |
|--------------------------------|--|----------------------|-----------------------|
| <b>Assets</b>                  | <b>Bonds</b>                             |                      | 7.988.80 Euro         |
|                                | 5.125% BMW US Capital LLC (28.02.2009)   |                      |                       |
|                                | 5.125% Evonik Degussa (10.12.2013)       |                      | 7.880.00 Euro         |
|                                | 40 Investmentshare DEKA Bund + S (Bonds) | Value Per Share      | 1.775,20 Euro         |
|                                |  | 44.38 Euro           |                       |
|                                |  | <b>Total</b>         | <b>22.733.10 Euro</b> |

#### EACES Statement of Revenues and Expenses for the Year 2008

| <u>Account 01.01.2008</u>           |                | <u>1004,35</u>    |                |
|-------------------------------------|----------------|-------------------|----------------|
| <u>Expenses</u>                     | <u>in Euro</u> | <u>Revenues</u>   | <u>in Euro</u> |
| Elsevier (Economic Systems)         | 849,98         | Interest Payments | 594,53         |
| Hotel Vienna (Meeting of the Board) | 137,80         | Membership Dues   | 21.645,79      |
| Conference in Moscow                | 1.4800,00      | Donation          | 111,29         |
| Keynote Speaker (Moscow) Brada      | 1.000,00       |                   |                |
| Travel / Accommodation Brada        | 729,52         |                   |                |
| Stationary                          | 8,60           |                   |                |
| Secretarial Assistance Freiberg     | 100,00         |                   |                |

|                               |                         |                |                         |
|-------------------------------|-------------------------|----------------|-------------------------|
| Secretarial Assistance London | 70,00                   |                |                         |
| Fees Depot                    | 32,00                   |                |                         |
| Internet Fees                 | 38,84                   |                |                         |
| Banking Fees                  | 144,21                  |                |                         |
| VISA / Mastercard Fees        | 105,91                  |                |                         |
| Refunding Cohen               | 250,00                  |                |                         |
| Increase in net assets        | 4.084,75                |                |                         |
| <b>Total:</b>                 | <b><u>22.351,61</u></b> | <b>Total:</b>  | <b><u>22.351,61</u></b> |
| <b>Account by 31.12.2008</b>  |                         | <b>5089,10</b> |                         |

#### **EACES Statement of Revenues and Expenses for the Year 2009**

|                                 |                       |                   |                       |
|---------------------------------|-----------------------|-------------------|-----------------------|
| <b>Account 01.01.2009</b>       |                       | <b>5089,10</b>    |                       |
| <b>Expenses</b>                 | <b>in Euro</b>        | <b>Revenues</b>   | <b>in Euro</b>        |
|                                 |                       | Interest Payments | 603,74                |
|                                 |                       | Membership Dues   | 539,23                |
|                                 |                       | Donation          | 111,29                |
| Conference Brasov               | 390,00                |                   |                       |
| Secretarial Assistance Freiberg | 100,00                |                   |                       |
| Legal Fees                      | 74,71                 |                   |                       |
| Fees Depot                      | 32,00                 |                   |                       |
| Internet Fees                   | 47,88                 |                   |                       |
| Banking Fees                    | 116,49                |                   |                       |
| VISA / Mastercard Fees          | 4,84                  |                   |                       |
| Increase in net assets          | 612,87                |                   |                       |
| <b>Total:</b>                   | <b><u>1278,79</u></b> | <b>Total:</b>     | <b><u>1278,79</u></b> |
| <b>Account by 31.12.2008</b>    |                       | <b>5162,77</b>    |                       |

(Reported by Horst Brezinski)

#### **1.7 Report on the 11<sup>th</sup> EACES Conference in Tartu**

The 11th bi-annual EACES conference “Comparing Responses to Global Instability” was held in August 26-28, 2010 in Tartu, Estonia in cooperation with the University of Tartu.

Two keynote lectures were presented:

1. Wladimir Andreff (Professor Emeritus at the University Paris 1 Panthéon Sorbonne) on “A New Area for Comparative Economics: Competition and Regulation in North American versus European Professional Team Sports Leagues”
2. Richard Pomfret (Professor at the University of Adelaide) on “Constructing Market-based Economies in Central Asia: A Natural Experiment?”

Within the conference’s central theme, there were nine main thematic sessions:

- Comparative Business Studies
- The Present Crisis and Instability and Reactions to them
- Comparative Perspectives of Development
- Comparative Demographics and Studies of the Labor Market
- Public Policy and Finance and Crisis Management
- Comparative Studies of Institutional Adjustment
- Global Horizons of Comparative Studies
- Innovation Systems in the Era of Instability
- Comparing Comparative Comparisons.

In addition, the following panels were held:

2. The Possibility of Sustainable Economic Development: China, India and Russia
3. Social Changes and Institutions: Through the Lens of CSR and Market
4. Corruption and North Korea

5. Comparing Current Developments in the Global Automotive Industry

There was also a speech by Vittorio Valli in memory of a great economist and honorary member of our Association, Angus Maddison, which has been published in the "European Journal of Comparative Economics", n.1, June 2010.

In total over 130 participants from 20 European countries, as well as scholars from Australia, Japan, South Korea, Kazakhstan, Israel, USA, South Africa and Nigeria attended the conference.

(Reported by Urmas Varblane)



## 2. CALL FOR PAPERS

### 2.1 MET Network Seminar



**University of Brighton**

### CALL FOR PAPERS

It is our pleasure to announce the 25<sup>th</sup> research seminar of the Managing Economic Transition network, which is organized jointly with the European Association for Comparative Economic Studies [www.eaces.org](http://www.eaces.org).

The research seminar will be hosted by the research group Economic & Social Transition (EST), University of Brighton Business School on the 18<sup>th</sup> of February 2011.

We look forward to receive papers which relate any economic issues of Central Eastern Europe and Central Asian region, both on macro and micro level.

The papers or abstracts should be sent to Chris Matthews [c.r.matthews@brighton.ac.uk](mailto:c.r.matthews@brighton.ac.uk) no later than on the 1<sup>st</sup> of January. The network seminars are free for all, but we do not cover any costs.

### 2.2 PhD Seminar on “Modernisation of Economy and Society”, April 5-7 2011



**12<sup>th</sup> HSE April International Academic Conference  
“Modernisation of Economy and Society”**

In co-operation with the European Association for Comparative Economic Studies (EACES) the Higher School of Economics (HSE) has now included two PhD panels into the programme of its traditional April conference. The main aim of these panels is to foster contacts and stimulate co-operation between young economists from Russia and other countries. Submissions from all fields of economics are welcome, but they should relate to comparative economics as well as to the general topic of the conference “Modernisation of Economy and Society”.

Six PhD students will be invited to give 20 minute presentations which will then be commented on, in detail, by senior academics. Travel expenses and accommodation will be provided for the selected students. *Proposals of between 800 and 1,200 words, giving a clear idea of the main thesis and methods, plus a short CV should be sent to Andrei Yakovlev ([ayakovlev@hse.ru](mailto:ayakovlev@hse.ru)) no later than **December 1<sup>st</sup>**. The final decision of the selection committee will be made by **February 1<sup>st</sup>**. Full papers, of 7,000-9,000 words will then have to be submitted by **February 20<sup>th</sup>**.*

The selection committee consists of the following persons:

- Andrei Yakovlev (Vice-rector of Higher School of Economics, Chair)
- Olga Demidova (Higher School of Economics)
- Christopher J. Gerry (University College London)
- Roman Zacharenko (Higher School of Economics, ICEF)
- Joachim Zweynert (University of Hamburg and Hamburg Institute of International Economics)

**The University – Higher School of Economics** is the leading academic institution in Russia in the fields of economics, management, sociology, business informatics, public policy and political science. In October 2009 HSE received the status of National Research University (see key facts and figures at <http://hse.ru/lingua/en/figures/>)

**HSE International Academic Conference** organized in co-operation with World Bank and IMF is the most important academic event in Russia in the field of economics and social sciences. The HSE April Conference provides broad opportunities for researchers to discuss the economic and social trends in transitional and developing economies (see details on the HSE April Conference at <http://conf.hse.ru/>).

### 2.3 XII International Academic Conference on Economic and Social Development

On April 5-7, 2011, the XII HSE International Academic Conference on Economic and Social Development will be hosted by the National Research University - Higher School of Economics with support of the World Bank and the International Monetary Fund. The Conference Program Committee is chaired by Professor Evgeny Yasin.

The plenary sessions on April 5-6 will feature senior Russian Government officials including representatives of the Presidential Administration, high-level representatives of the World Bank, the International Monetary Fund, the Organization for Economic Cooperation and Development, and the CEOs of several largest Russian and international companies.

Two special issues featured at the Conference will be “**Global economic crisis and prospects for modernization in Russia**” and “**Living standards and mode of life: changes in time and space**”. The plenary sessions on April 5-6, including selected honorary papers, sessions and round tables, will be devoted to the special issues of the Conference.

After the plenary sessions on April 5-6 and continuing on April 7 parallel sessions and round tables on the problems of economic and social development will be held. Sessions and round tables will focus on the following topics:

- Macroeconomics and growth
- Public Administration
- Firms and Markets
- Science and Innovations
- Banking and Finance
- Law and Economics
- World Development and Politics
- Civil Society and Democracy
- Political Processes
- Demography and Labor Markets
- Regional Development
- Urban Economics
- Theoretical Economics
- Economic History
- Culture and Society
- Social policy
- Sociology
- Education
- Development of Healthcare System

Authors of papers are not required to stick to these issues only, although the Program Committee will give priority to those relevant to the issues above in the selection of papers.

The papers should present the results of original research carried out with modern research methodology. Papers presented at sessions could usually be summarized in PowerPoint during 15-20 minutes. As a rule, the average presentation a round table lasts from 5 to 7 min. Parallel sessions will last 1,5 hours each.

The working languages of the Conference are Russian and English; simultaneous translation will be available during all plenary and most of the parallel sessions.

Participants are invited to submit extended abstracts of their research papers for presentation at the Conference sessions. Submissions will be accepted **from September 10 till November 16, 2010**, only through on-line registration at: <http://conf.hse.ru/>.

The application should include the speaker’s name, place of work and position, the contact address, phone and fax numbers, e-mail and the title of the proposed paper. A detailed summary of the proposed presentation should be attached to the application, in Word or RTF format, in 1 - 3 pages with 1,5 line spacing (up to 7000 symbols). The summary should outline the issue, show the level of the research, include characteristics of the research (theoretical or empirical type of the work, its informational base), as well as its main results. Abstracts which do not show the main idea of the presentation or which are less than 1 page in length will not be accepted. Applicants can also indicate whether they are willing to participate in a symposium on one of the Conference’s special topics.

The Program Committee will announce its decision on the inclusion of papers in the Conference program by **January 20, 2011**, considering the results of the expertise made by independent experts.

Authors of the papers included in the Conference program are asked to send full-text versions of the text (up to 20 000 symbols with spaces, in Word, RTF or PDF format) by **February 15, 2011** for publication on the Conference website. Final versions of the papers should be sent by **May 16, 2011**. The decision about their publication in the Conference volume will be made by the editorial board.

Participants from the CIS and Eastern Europe countries invited to present their papers may apply for a grant from the Moscow Office of the World Bank.

Online registration for participation without presenting a paper will be available **from November 17, 2010 until March 10, 2011** at <http://conf.hse.ru/>

#### Conference registration fee:

|                        | For Russian participants | For foreign participants |                                   | For Russian universities' graduate and postgraduate students |
|------------------------|--------------------------|--------------------------|-----------------------------------|--|
|                        |                          | Developed countries      | Developing countries, CIS and CEE |  |
| to February 15, 2011r. | 1000 RUB                 | \$ 100                   | \$ 70                             | 200 RUB  |
| to April 4, 2011r.     | 1500 RUB                 | \$ 150                   |                                   | 300 RUB  |
| after April 4, 2011r.  | 2000 RUB                 | \$ 170                   |                                   | 500 RUB  |

Bank account details for fee transfer will be available on <http://conf.hse.ru/> after September 10, 2010.

Honorary guests of the Conference as well as those colleagues specially invited by the Program Committee are exempt from the registration fee.

Programs and papers of the previous I-XI International Academic Conferences on the problems of economic modernization organized by HSE are available at <http://conf.hse.ru/2010/history>.

**The Conference Program Committee**

#### 2.4 EACES Workshop: Market Failures and the Role of Institutions, 22-24 September 2011



**European Association  
for Comparative Economic  
Studies**



**Faculty of Economics  
University of Belgrade  
Serbia**



**Faculty of Economics  
University of Montenegro  
Montenegro**

#### **EACES WORKSHOP**

**Market Failures and the Role of Institutions**  
**Miločer, Montenegro, September 22-24, 2011**

#### **Call for Papers**

The Workshop is organised by the *European Association for Comparative Economic Studies (EACES)* with the support of **Faculty of Economics of the University of Belgrade**, Serbia, and the **Faculty of Economics, University of Montenegro**, Montenegro.

Papers with both theoretical and empirical analyses are welcome, and a comparative perspective will be appreciated. Papers' selection will be primarily based on quality, rather than on preferences for particular topics. All papers will be posted at the workshop website, and the best papers, after the regular referee process, will be published in the international journal *Economic Annals* (<http://ea.ekof.bg.ac.rs>).

Paper abstracts of about 200 words (or preliminary papers) are expected by January 31, 2011 to the address: [eaces-workshop2011@ekof.bg.ac.rs](mailto:eaces-workshop2011@ekof.bg.ac.rs). Authors will be informed about the selection by March 1, and final version of the papers should be submitted by June 1, 2011.

The participation fee is 150 €, and it includes networking refreshments, the conference dinner and party. Young scholars can apply for financial support.

All the relevant information about the EACES on the website: <http://www.eaces.net/>.

For further information see the website: <http://eaces-workshop2011.ekof.bg.ac.rs>.

**Scientific committee:** Marcello Signorelli (University of Perugia, Italy, EACES President), Marko Backović (Dean, Faculty of Economics, Belgrade, Serbia), Milorad Jovović (Dean, Faculty of Economics, Podgorica, Montenegro), Vesna Karadžić (Vice Dean, Faculty of Economics, Podgorica, Montenegro), Andrei Yakovlev (University of Moscow, Russia), Bozidar Cerovic (University of Belgrade, Serbia), Claude Berthomieu (University of Nice, France), Enrico Marelli (University of Brescia, Italy), Horst Brezinski (University of Freiberg, Germany), Hubert Gabrisch (Halle Institute for Economic Research, Germany), Joachim Zweynert (HWWI, Germany, EACES Treasurer), László Csaba (Central European University, Hungary), Mario Nuti (University of Rome La Sapienza, Italy), Martin Myant (University of Paisley, United Kingdom), Michael Keren (Hebrew University, Israel, Coeditor of European Journal of Comparative Economics), Milena Jovičić (University of Belgrade, Serbia, Editor in Chief of Economic Annals), Milica Uvalic (University of Perugia, Italy), Satoshi Mizobata (Kyoto University, Japan), Will Bartlett (London School of Economics, United Kingdom), Xavier Richet (CEFC-CNRS, Hong Kong).

## 3. FORTHCOMING CONFERENCES, WORKSHOPS, SEMINARS AND LECTURES

## Summary

|     |  |                                 |                      |
|-----|--|---------------------------------|----------------------|
| 3.1 | Lecture on “Insights from a Transition Economy: The Case of Serbia”                      | New Delhi, India                | 25 November 2010 *   |
| 3.2 | MET Network Seminar  | University of Brighton, UK      | 18 February 2011     |
| 3.3 | PhD Seminar on “Modernisation of Economy and Society”                                    | HSE, State University of Moscow | 5-7 April 2011       |
| 3.4 | XII International Academic Conference on “Economic and Social Development                | HSE, State University of Moscow | 5-7 April 2011       |
| 3.5 | AISSEC Conference on “Re-starting Growth: Protectionism versus International Governance” | Macerata, Italy                 | 25 June 2011 **      |
| 3.6 | EACES Workshop: Market Failures and the Role of Institutions,                            | Miločer, Montenegro             | 22-24 September 2011 |

**\*Book launch in New Delhi, India**

Serbia's Transition  
Towards a Better Future  
Milica Uvalic  
Palgrave Macmillan, 2010

The Institute of Economic Growth  
&  
India international centre

invite you to a Distinguished Lecture on

**Insights from a Transition Economy: The Case of Serbia**  
by  
**Milica Uvalic**  
*Professor, University of Perugia, Italy*

*Comments: Radha Kumar, Jamia Millia Islamia and  
Charan Wadhva, former President, Centre for Policy Research*

*Chair: Bina Agarwal, Director and Professor of Economics  
Institute of Economic Growth, Delhi University*

Thursday, 25<sup>th</sup> November, 2010 at 6.30 p.m. at the  
India International Centre, Annex Auditorium  
40, Lodhi Estate, New Delhi-110003  
[www.iicdelhi.nic.in](http://www.iicdelhi.nic.in)

**\*\* AISSEC Conference  
Macerata (Italy), June 2011**

The XVIII<sup>th</sup> Conference of the Italian Association for the Study of Comparative Economic Systems (AISSEC) will be held at the University of Macerata (Italy) from **Thursday 23 to Saturday 25 June 2011**. The general theme of the conference is:

*Re-starting Growth: Protectionism versus International Governance*

The 1<sup>st</sup> call for papers will be launched shortly and will appear on the AISSEC web site: <http://www.ec.unipg.it/DEFS/AISSEC> as well as in the next issue of the EACES Newsletter.

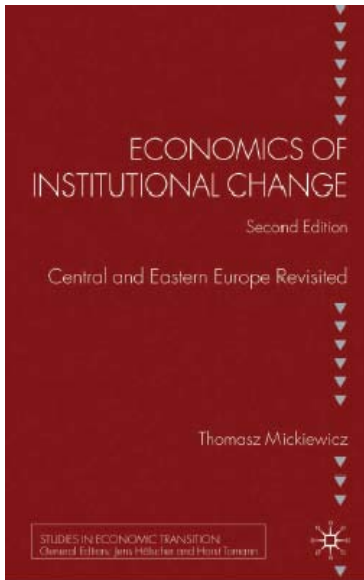
All members of EACES are welcome to participate!

Milica Uvalic (AISSEC President)

4. NEW BOOK ARRIVAL AND OTHER PUBLICATIONS

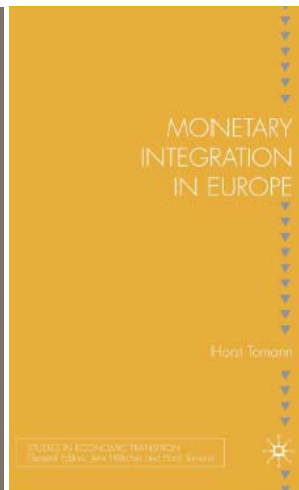
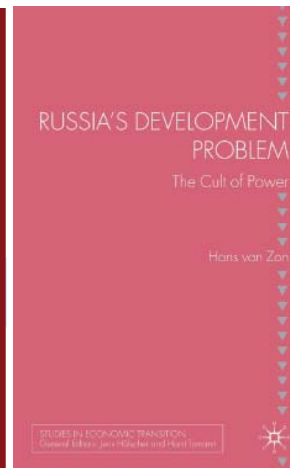
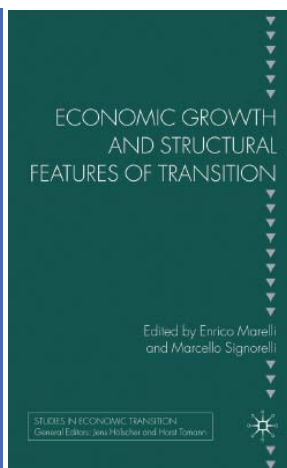
4.1 New Books

Economics of Institutional Change



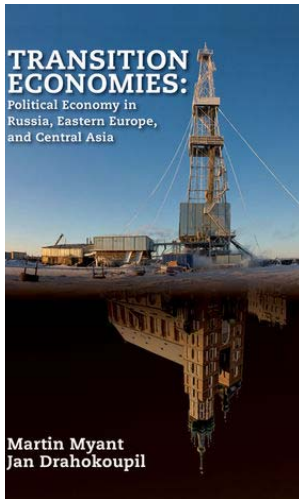
On the 5th of October at University College London, Professor Tomasz Mickiewicz presented a well-attended lecture introducing his new book "Economics of Institutional Change", just published in the Studies in Economic Transition, Palgrave Macmillan Series. He stressed how a simplified view on institutional change leads to a focus on a narrow set of indicators and results in a lower effectiveness of policies adopted. In particular, both the international institutions and economists in academia working on transition remained preoccupied with low level regulatory reform. While the latter is unquestionably important, there are limits to how much can be achieved without thinking seriously about constitutional parameters defining institutional frameworks. Regulatory reform may achieve little in a country devoid of stable constitutional foundations. In addition, norms and values have to be taken seriously, and the role of media and education is as important as the role of the reform of formal institutions.

**Few other books were also introduced in the lecture. On the occasion of the EACES Conference, this year the book on Economics of Institutional Change by Professor Tomasz Mickiewicz and the followings have their 20% discounted price:**





## Transition Economies: Political Economy in Russia, Eastern Europe, and Central Asia



**Martin Myant, University of the West of Scotland**  
**Jan Drahokoupil, University of Mannheim, MZES**

*Transition Economies* provides students with an up-to-date and highly comprehensive analysis of the economic transformation in former communist countries of Eastern Europe and Central Europe and countries of the former Soviet Union. With coverage extending from the end of central planning to the capitalist varieties of the present, this text provides a comparative analysis of economic transformation and political-economic diversity that has emerged as a direct result. It covers differences between countries in terms of economic performance and integration into the world economy. *Transition Economies* seeks to explain and deepen understanding of these differences, chart the emerging forms of capitalism there, and provide country responses to the world financial crisis of 2008-2009.

ISBN: 978-0-470-596197 © 2011

### Hallmark Features:

- Presents a thorough analysis of the economic and political transformation in former communist countries of Eastern and Central Europe and countries of the former Soviet Union.
- Provides a comparative analysis of economic transformation and emerging political and economic diversity.
- Presents a thorough analysis analysis
- Identifies and explains differences between groupings of countries in Eastern Europe and the former Soviet Union, and on the various forms of capitalism emerging in these countries.
- Explicates these economies' responses to the world financial crisis of 2008-2009.

### Table of Contents

Introduction

#### Part I: The political economy of state socialism

Chapter 1: The system of state socialism

Chapter 2: The successes and failures of central planning

Chapter 3: From reform to breakdown

#### Part II: Macro-economic transformations: From shock to recovery

Chapter 4: The courses of transition

#### Part III: Transition: Policies and alternatives

Chapter 5: A strategy for transition

Chapter 6: Alternatives and adaptations

#### Part IV: The state

Chapter 7: State capacity and the rule of law

Chapter 8: State consolidation: Russia in a comparative perspective

Chapter 9: Economic role of the state

Chapter 10: Welfare states and regimes

#### Part V: Micro-economic evolution: New forms of business

Chapter 11: Enterprises: Shock and survival

Chapter 12: The growth of new business

Chapter 13: Privatization

Chapter 14: A new banking system

Chapter 15: Enterprises in the period of economic recovery

#### Part VI: Conclusions

Chapter 16: Emerging Varieties of Capitalism

Chapter 17: The Financial Crisis and a Verdict on Transition

Data appendix

References

### About the Authors

**Martin Myant** is Professor at the University of the West of Scotland, UK. He has written or edited ten books and numerous journal articles on economic and political development in Eastern Europe and other transition countries.



**Jan Drehokoupil** is senior research fellow at the Mannheim Centre for European Social Research (MZES), University of Mannheim. His publications include *Globalization and the State in Central and Eastern Europe* and a number of journal articles on political economy in Eastern Europe, Russia, and Central Asia.

#### 4.2 Other Publications of EACES Members

##### **Sanjaya Acharya has the following recent publication:**

Invited article:

**A Comparative Study of the Labour Productivity Differentials in Poverty Alleviation in Fast Growing and Slow Growing Asian Economies**, *Current Politics and Economics of Asia*, Vol. 18, Issue 4, 2010, ISSN 1056-7593, Nova Science Publishers, New York.

#### 4.3 Journals' Information

##### **I. EUROPEAN JOURNAL OF COMPARATIVE ECONOMICS (EJCE)**



- 1 The diffusion of the Journal is improving over time. Table 1 shows that downloads of EJCE's articles in January-September 2010 have been 47,731, overtaking the level of 2009.

**Table 1: Total number of downloads (EJCE's site)**

| Years | Number of downloads | Notes  |
|-------|---------------------|--|
| 2005  | 28,546              | Old series including search engines accesses |
| 2006  | 35,869              | Old series including search engines accesses |
| 2007  | 120,851             | Old series including search engines accesses |
| 2008  | 104,514             | Old series including search engines accesses |
| 2009  | 44,978              | New series without search engines accesses   |
| 2010  | 47,731              | New series (only January- September)         |

- 2 The number of quotations is increasing. Table 2 shows that the article of the Journal have received 495 quotations in Google Scholar within August 20, 2010 more than doubling the level of 2009.

**Table 2. Number of quotations in Google scholar, August 20, 2010.**

| Authors                           | Number of quotations |
|-----------------------------------|----------------------|
| Perugini, Signorelli (2004)       | 40                   |
| Amighini                          | 37                   |
| Galbraith et al. (2004)           | 34                   |
| Benedictis, De Santiis, Vicarelli | 34                   |
| Marelli                           | 33                   |
| Puigcerver-Penalver               | 29                   |
| Huber                             | 23                   |
| Andreff                           | 21                   |
| Herd, Dougherty                   | 18                   |
| Egert                             | 17                   |
| Wagener (2004)                    | 16                   |
| Perugini, Signorelli (2007)       | 15                   |
| Simoneti, Grigoric                | 14                   |
| Dallago                           | 13                   |
| Galbraith, Garciloco              | 13                   |
| Chavance                          | 12                   |
| Mirtchyan A.                      | 12                   |
| Ahrens, Mengerlinghaus            | 11                   |
| Other authors                     | 103                  |
| Total                             | 495                  |

3. EJCE's impact factor is steadily improving. In RePec's ranking it is now 239<sup>o</sup> out of 1164 journals (it belongs thus to the top 25% of the discounted recursive ranking).

**Table 3: The position of EJCE in RePec's ranking**

| Date           | Discounted recursive impact factor | Position in the ranking |
|----------------|------------------------------------|-------------------------|
| February 2010  |                                    | 281                     |
| April 2010     |                                    | 274                     |
| September 2010 |                                    | 239                     |

## II. ECONOMIC SYSTEMS



Economic Systems is a refereed journal for the analysis of causes and consequences of the significant institutional variety prevailing among developed, developing, and emerging economies, as well as attempts at and proposals for their reform. The journal is open to micro and macro contributions, theoretical as well as empirical, the latter to analyze related topics against the background of country or region-specific experiences. In this respect, Economic Systems retains its long standing interest in the emerging economies of Central and Eastern Europe and other former transition economies, but also encourages contributions that cover any part of the world, including Asia, Latin America, the Middle East, or Africa.

**Volume 34, Issue 3, Pages 211-330 (September 2010)**

**Symposium: China and India in the world market**  
Jens Hölscher and Marcello Signorelli

China and India in the global economy

*Jens Hölscher, Enrico Marelli, Marcello Signorelli*

Demographic transition and economic growth in China, India and Pakistan

*Misbah T. Choudhry, J. Paul Elhorst*

Intra-provincial inequalities and economic growth in China

*Joanna Gravier-Rymaszewska, Joanna Tyrowicz, Jacek Kochanowicz*

Renminbi's misalignment: A meta-analysis

*Yannick Bineau*

MNEs, technological efforts and channels of export spillover: An analysis of Indian manufacturing industries

*Chiara Franco, Subash Sasidharan*

### Other Articles

A survey on institutions and new firm entry: How and why do entry rates differ in emerging markets?

*Saul Estrin, Martha Prevezer*

Inter- and intra-industry linkages as a determinant of FDI in Central and Eastern Europe

*Julien Lefilleur, Mathilde Maurel*

### Editors' note on comparing citations to Economic Systems

Authors are concerned about the potential impact of their papers when selecting an outlet for their research. According to the Journal Citation Reports (JCR), a journal's current year 'impact factor' is defined as the number of current year citations to articles published in the specific journal within the two preceding years, divided by the total number of articles published in that specific journal within these same two preceding years.

Data is now available for journals based on 2008 citations. The data is from the Scopus citation database. We used Scopus to calculate the number of citations made in 2008 to papers published in 2006 and 2007,

according to the JCR definition above. Results for Economic Systems and other Elsevier journals related in aims and scope are as follows:

|   |       |
|---|-------|
| Economic Systems                                    | 0.755 |
| China Economic Review                               | 1.222 |
| Economic Modelling                                  | 0.508 |
| Emerging Markets Review                             | 0.906 |
| Journal of Asian Economics                          | 0.366 |
| Japan and the World Economy                         | 0.369 |
| Journal of Comparative Economics                    | 1.246 |
| Journal of Development Economics                    | 1.632 |
| Journal of the Japanese and International Economies | 0.649 |
| Journal of Policy Modeling                          | 0.589 |

If you publish in Economic Systems and publication data influences your professional advancement, you may wish to include this information when submitting your CV for evaluation.

Richard Frensch  
 Ali Kutan  
 E-mail: [frensch@osteuropa-institut.de](mailto:frensch@osteuropa-institut.de) and [akutan@siue.edu](mailto:akutan@siue.edu)

### III. POST-COMMUNIST ECONOMIES

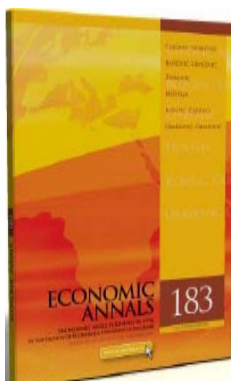
2010 Thomson Reuters  
 Published By: Routledge  
 Print ISSN: 1463-1377  
 Online ISSN: 1465-3958



#### WIDER FOCUS OF THE 'POST COMMUNIST ECONOMIES' JOURNAL

EACES members who are traditionally strong in cross-discipline research may find useful that the 'Post Communist Economies' journal now broadened its scope and invites not only contributions in economics (which remain its core focus), but also in political economy and economic sociology. While the journal is not formally associated with EACES, the EACES members feature strongly amongst the authors. Although the journal focuses on formerly Communist Economies and Economic Transformation, the journal editor, Robert Clarke is also open to ideas about special issues. 'Post Communist Economies' is quoted on ISI Thomson citation reports under economics, so remains an attractive outlet to publish.

### IV. Call for Papers for ECONOMIC ANNALS, Volume LV, No. 186



ISSN: 0013-3264  
 UDC: 3.33  
<http://ea.ekof.bg.ac.rs>  
 E-mail: [ea@ekof.bg.ac.rs](mailto:ea@ekof.bg.ac.rs)

**Economic Annals** is an international academic journal published quarterly by the Faculty of Economics, University of Belgrade. It publishes research in all areas of economics, from business to general economy, particularly in transition. The journal

encourages submission of original and unpublished works, not under consideration by other journals or publications. The reviewing procedure usually takes up to two months.

**Economic Annals**, formerly published in Serbian language as **Ekonomski anali**, was founded in 1956, but since 2007 it is being published in English and is available online:

**Publisher:** Faculty of Economics, University of Belgrade Kamenička 6, 11000 Belgrade, Serbia

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**V. REVIEW OF ECONOMICS AND INSTITUTIONS**

**Review of Economics and Institutions**

ISSN 2038-1379

*Economia, Società e Istituzioni*

The Editorial Board of the Review of Economics and Institutions is pleased to announce that the Second Issue of the New Series (Fall 2010) is now on-line with the following content:

*Daron Acemoglu & James Robinson*, The Role of Institutions in Growth and Development;  
*Jan Fagerberg, Martin Srholec & Bart Verspagen*, The Role of Innovation in Development;  
*Ioannis Bournakis & Michela Vecchi*, Tangible and Intangible Capital and the Pattern of Specialisation in the EU;  
*Gian Luigi Albano & Marco Sparro*, Flexible Strategies for Centralized Public Procurement;  
*Jo Thori Lind*, Do the Rich Vote Conservative Because They Are Rich?.

All articles can be freely downloaded at [www.rei.unipg.it](http://www.rei.unipg.it). The next issue of the Journal, now approved in the Econlit Indexing, is scheduled for January 2010.

EACES members are kindly encouraged to submit papers for consideration in the Review.

**4.4 EBRD Publication**

**Message from the EBRD**

The European Bank for Reconstruction and Development (EBRD) would like to thank you for your subscription to our annual Transition Report. After many years we have decided to distribute the report for free both electronically and in print.

We are therefore cancelling our subscription service through The Stationery Office (TSO) and will now primarily make the report available online at [www.ebrd.com/transitionreport](http://www.ebrd.com/transitionreport).

Please visit our web site to find the latest data available and download PDFs of the Report. We are also making the country assessments available in HTML and hope to make the charts directly accessible for reuse. As you may be aware, the data from the Report has been available on the EBRD web site for some time at: [www.ebrd.com/economics](http://www.ebrd.com/economics).

If you would like to continue to receive a print copy of the Transition Report please send an email to [pubsdesk@ebrd.com](mailto:pubsdesk@ebrd.com) with the subject line 'TR10 hard copy code: sub 2010', so that we may add you to the distribution list for future editions. In an effort to reduce waste and energy used in transport we will be limiting print copies to two per institution and one per individual. Please also use the [pubsdesk@ebrd.com](mailto:pubsdesk@ebrd.com) email address if you have any queries regarding the discontinuation of the subscription service.

We value your continued readership and believe that by making the Transition Report freely available we can reach a wider audience and inform academics, policy makers and business leaders on the state of transition across our region of operations.

Kind Regards

Erik Berglöf

EBRD Chief Economist

## 5. EACES OFFICIALS

EACES Bi-annual conference held in Tartu, Estonia, has elected the following team of executive committee officials for two year term (September 2010 – August 2012). The whole EACES family would like to congratulate this new committee and extends best wishes for the successful tenure.

### Managing Board



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*President*

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## *Editorial:*

In this issue of EACES Newsletter 55 (September 2010), we have included substantial information in connection with the 11<sup>th</sup> bi-annual conference of EACES organised at the University of Tartu, Estonia, August 26-28, 2010. Furthermore, the newsletter presents a list of officials elected for different positions of the Executive Committee, along with their portraits in Section Five. The presidential message highlights the major development during the 20 years of the history of EACES. More specifically, the activity report by Dr. Jens Holscher – EACES President during 2008-10 – summarises the major developments during the last two years.



Section Two of this newsletter provides information regarding the Calls for Papers to the forthcoming conferences, workshops, and seminars. The due dates are summarised in Section Three. Encouragingly, the number of conferences, workshops, seminars and lectures that EACES has been organising are growing over the years; this 55<sup>th</sup> issue of the newsletter presents those which are occurring during November 2010 – September 2011.

Information regarding the recent publications of EACES members is the subject matter of Section Four. It briefly presents the new book arrivals in the field of Comparative Economics and Economies of Transition; notably, the books launched by Professor Tomasz Mickiewicz during the first week of October 2010. Likewise, information regarding the book entitled Transition Economies authored by Professor Martin Myant and Jan Drahokoupil is also inclusive in this issue. Furthermore, the newsletter also includes information on new and emerging journals such as Post-Communist Economies, Economic Systems, European Journal of Comparative Economics, Economic Annals, and Review of Economics and Institutions as the new outlets with high potential to accommodate articles based on outstanding research conducted by EACES members.

The editor would like to include the information regarding the publications and other achievements of the EACES members in the newsletter as in a regular basis. Furthermore, any comment/suggestion for the improvement of the newsletter is always welcome. The submissions are requested to deliver either in the form of hard copy or (preferably) electronic copy to:

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EJCE (The European Journal of Comparative Economics) and  
ECONOMIC SYSTEMS (A Quarterly Journal published for the Osteuropa-Institut  
München in collaboration with EACES) are the journals associated with EACES.  
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