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European Association for Comparative Economic Studies



# NEWSLETTER

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## 1. OFFICIAL NEWS

### 1.1 Message from the President

#### Dear EACES members and friends,

The next months will be particularly rich in varied and high profile EACES scientific initiatives (as you can see in the following sections of this Newsletter). Some of the upcoming EACES workshops will deal with the economic effects of the recent financial crisis and "great recession". The financial crisis and its consequences have weakened key foundations of established economic theories and, more generally, our profession has been forced to supplementary efforts in understanding the current "more complex times" characterised by greater instability and uncertainty.

Risk and uncertainty are always important features of socio-economic situations and human developments. People are - normally - "risk adverse" and conditions of "high uncertainty" are particularly feared. But, paradoxically, "unexpected events" are not necessarily - at least in my personal experience - a negative feature of the human condition.

Indeed, restricting our discussion purely to the economic theory sphere, I just recall some key results: (i) on one hand, the need to distinguish between risk (soft uncertainty) and (strong) uncertainty, as first proposed by Knight and, on the other hand, (ii) the relevance of the links of (strong) uncertainty with expectation formation (e.g. rejection of "rational expectations hypothesis"), decision strategies (e.g. preference for more flexible options and the role of "irreversibility") and learning processes (crucial in addressing uncertain situations), as discussed by many economists (especially Keynes and post-Keynesians).

Moving from complex economic analyses to a more simple consideration, it seems plausible - as also shown in recent empirical research - that a situation of high uncertainty (for example, due to financial crises) produces additional negative effects on macroeconomic performance.

The financial crisis exploded in September 2008 (and the following "great recession") surely determined an increase in the degree of (strong) uncertainty. This increase is partly persisting, especially due to durable negative effects on labour markets (especially among youth). Uncertainty is exacerbated, in the European context, because of the 2010-11 difficulties in sovereign debt sustainability (Portugal recently joined Greece and Ireland in the group of countries assisted by the new EU support mechanisms, and the risk of further contagion has not disappeared). In other words, the ongoing phase of "complex exit strategies" from the worst recession since the "Great Depression" seems still characterised, especially in Europe, by a high degree of (strong) uncertainty.

In addition, considering the more recent "regional" events, I just highlight two of them that are

also contributing to an increase in overall uncertainty well beyond the interested regions: (i) the conflicts and the difficult "political transitions" in Northern Africa and other world regions, with effects also on migration flows and (ii) the Japanese drama, started from an exceptional natural event, that is also determining a widespread rethinking about the use of energy sources.

In a historical perspective, simplifying a lot, it is possible to say that "regional" (political or economic) events started to have significant effects - also in terms of higher uncertainty - on a global base since the beginning of the 20th Century. For example, the two World wars with the "great depression" in the middle, the "cold war" with the growing integration within the Western world in the '50s and '60s, the oil shocks in the '70s and financial liberalizations in the '80s; more recently, the "complex transition" in Eastern Europe after the fall of the Berlin wall, through to the financial crisis and "great recession". So, although "globalisation" is not a very recent event, it has become - in the last decades and, especially, in the very recent years - of growing evidence, also in terms of speed of diffusion of systemic uncertainty. The latter also affects the (perceived and real) personal uncertainty (e.g. in terms of "employment instability" and "unemployment risk").

This new and changing situation calls for adequate reforms of the "governance and government" at different levels (world, continental, country and regional/local), also for better addressing the changes in the degree of (systemic and individual) uncertainty. Social scientists, and especially economists, have a key mission - today more than in the past - in suggesting wise and concrete solutions to policy-makers in order to support a better and sustainable evolution of the world (economically, socially and politically). The different types of risk and (strong) uncertainty cannot be surely eliminated, but we can further investigate the key theoretical issues and empirical evidence for a better understanding and management of global/systemic and individual uncertainty.

**Marcello Signorelli**

**EACES President**

Web page: <http://www.ec.unipg.it/DEFS/signorelli.html>

### 1.2 Minutes of the EC-AB Meeting

19 February 2011: 10.30

Board Room, Grand Parade Site, Brighton (UK)

#### Participants

*Managing Board:* Marcello Signorelli (President) (MS), Tomasz Mickiewicz (Vice-President) (TM), Joachim Zweynert (Treasurer) (JZ), Chris Gerry (Secretary) (CG).

*Executive Committee:* Hubert Gabrisch (HG), Milena Jovicic (MJ), Martin Myant (MM), UrmasVarblane (UV).

*Advisory Board:* Jens Hölscher (JH), Will Bartlett (WB), Milica Uvalic (MU), Vittorio Valli (VV), Michael Keren (MK).

*Apologies:* Horst Brezinski, Enrico Marelli, Satoshi Mizobata, Ileana Tache, Andrei Yakovlev, Mario Nuti, Wladimir Andreff, Wagener Hans-Jürgen.

*Invited guest:* Joanna Tyrowicz (JT)

### 1. Introduction

Marcello Signorelli welcomed the EC-AB members to Brighton and thanked members for the many Workshops and initiatives planned for the coming months. After recalling that the current EACES website is much improved, but with room for further improvements, MS introduced Joanna Tyrowicz to give her short presentation on reforming the website.

### 2. EACES website

Joanna Tyrowicz presented a detailed overview of what she views as the opportunities for the EACES website. She will make her PPT available to EC-AB members but a short summary of her major points follows:

The 'face' of the website is clear and clean and is not a problem. Rather, the areas for improvement relate to the niche, usability and inter-activeness of the website.

*Niche:* Joanna asked members to think about what 'Comparative Economics' is and whether there is a niche for providing resources for CE. Using the example of Markhus Eberhad's (Oxford) 'Development Economics'

(<https://sites.google.com/site/medevecon/development-economics>) site, Joanna asked if there is or could be an equivalent for CE and whether, by implication, that equivalent should be through the EACES web pages. In particular, through providing data, methods guidance, etc etc.

*Usability and inter-activeness:* too many PDFs; PDFs are not searchable through google so immediately we cut ourselves off from large parts of the community. The newsletter is great, but should there be some shorter more 'current' forum of information, updateable by members, on the website, to make it seem more active?

Joanna presented various options: google sites, <http://civicrm.org>, open educational resources and others and emphasized that, rather than EACES EC and AB, simply asking 'her' (or someone) to build the new site, there needs to be conscious and clear decisions around:

- What we want the website to do?
- Who we want to update it (one or many)?
- How we want members to interact with it?

Following the presentation there was an extended discussion around some of these points, and in particular around the issue of whether to have open

access (e.g. google sites) or to continue with EACES on 'some' server, managed by an EACES 'volunteer'.

The following members made additional points:

TM: it is essential that the website has an active and managed administration, and that the chains of decision making are streamlined and limited so that updates and activities can be implemented fast and efficiently. For example, that could imply one active person managing and taking responsibilities for the website, with the president maintaining the right to intervene as and when needed.

WB: expressed his thanks to JT and endorsed the idea of letting JT develop it, while emphasizing the need to clearly establish roles and responsibilities for running and updating it.

MU and JZ: expressed broad agreement with WB.

HG: was more cautionary in endorsing changes, urging instead caution and for members to think more carefully about what we want the EACES website to do.

VV and MS: urged a step-by-step approach, predicated on maintaining the old website while building the new version.

Finally, the EACES EC and MB wished to note their thanks to JT for all her efforts and agreed that her membership fee will be waived if she agrees to maintain the new website.

Actions:

- (a) To start immediately with considering an open architecture website
- (b) For one or two EACES members (CG in the first instance) to be in contact with JT around the initial development, with MS and TM guiding strategic decisions.

### 3. Proposal concerning "online payment system"

It was agreed that this would be looked into alongside the development of the new website. MM presented some example of how inexpensive and easy available online payment systems are.

### 4. Minor changes in EACES Statute

MS reported that the minor changes to Statute (suggested by Horst Brezinsky in an e-mail received a few days before the meeting and circulated to all EC-AB members) are due, as a result of new German rules and so that the Association maintains the status of "tax favoured" organisation. The changes were approved in principle, while if time allows, there will be further consultation and the changes will be formally presented to be approved during the next EC-AB meeting in Perugia (November 2011). However, if it will turn out necessary due to German legal obligations that the changes in statute will need to be confirmed earlier, this will be done in advance by the Managing Board, but only after an additional official e-mail

consultation with all EC-AB members. The requested minor changes in the Statute will also be submitted again to the next EACES General Assembly in 2012.

#### 5. Report on next Bi-annual conference

TM reported that UCL had turned out to be too expensive and the risk of proceeding with the original plan to host it at UCL is too risky. TM and CG had undertaken serious efforts to budget for this and to discuss with management before regretfully reaching this decision.

Prior to the meeting, MM had been approached with a view to hosting the EACES conference in Glasgow/Paisley. MM reported that he had asked at the university and that he is optimistic that it can be done, while shifting the timing from mid September back to the end of August (mirroring the timing of the Tartu conference).

It was generally agreed that attracting participants to Paisley would not be problematic and that the change of date is fine.

There was a lengthy discussion about the fees to be charged and the price discrimination appropriate within those fees. It was ultimately agreed that MM would correspond with UV and work out the 'break-even' fee requirement with a view, in principal, that research students should face a lower fee.

MS suggested that a call for papers would need to be issued by the end of November at the very latest and that this should be agreed at the Perugia November EC-AB meeting.

Actions:

- (a) UV to send MM breakdown of numbers at the Tartu conference in each category and respective prices;
- (b) JZ to liaise with MM on payment (JZ requested, and everyone agreed, that membership is gathered with conference fees)

#### 6. Information about EACES members on the website

It was agreed that this would be looked into alongside the development of the new website.

#### 7. EACES current budget and decisions about the support to Workshops

JZ reported a balance of 26,000 Euros; 19,500 in bonds; the remainder on the bank account; JZ to design strategy to limit the reserves.

HG reported on workshops pending/current (Brighton, Moscow, Bologna, Miloc) and signaled the need to better define the rules for application(s) for funding. To liaise with MS on that. New rules will be proposed to be approved in next EC-AB meeting in Perugia.

JZ urged for a more open system on decision making regarding workshops, e.g. maybe put different sub-groups in charge of different elements.

It was agreed that from now on people can apply for more than 500 Euros but that this is *an intermediate* solution until a new strategy can be developed and agreed at the next meeting.

Action:

- (a) For MS, MM, JZ and MU to develop workshop funding policy for next meeting.

#### 8. Membership (personal and institutional) and sponsorship

MS briefly stressed the importance of increasing (personal and institutional) memberships and to have sponsors. MS also informed that, until now, he obtained a sponsorship of 1,000 euro for next EACES Workshop in Perugia and a sponsorship of 1,000 euro for next bi-annual conference in UK.

#### 9. News and Report on EJCE

VV reported positively on journal impact and rankings and called for new referees as well as for the possibility of symposia proposals based on EACES workshops. There is a 25% submission success rate. VV also informed that EJCE is rapidly improving its Repec's impact factor: EJCE now belongs to the top 18% (the ranking includes 1237 Journals). EJCE also applied for obtaining, as soon as possible, ISI impact factor.

There was some discussion around the EACES links with other journals and a suggestion that these should be linked more clearly through the pages of the new website. Suggestions included, other than ECJE and Economic Systems: Economic Annals; Post-Communist Economies; RePEC transition link; etc.

#### 10. Matters arising

UV: Tartu, the PhD summer school is looking for foreign contributors with costs, other than transport, covered.

JH reported on the Bratislava summer school and the proposal to have the 2014 meeting of EACES in Regensburg, where the East European Institute now operates from.

**The meeting ended at 2 pm.**

**Note:** this final version is approved by all members of the Managing Board.

### 1.3 The 25<sup>th</sup> Research Seminar of the Managing Economic Transition (MET) Network

On 18<sup>th</sup> February 2011, Economic and Social Transition (EST) Research Group, University of Brighton Business School, in collaboration with EACES, organized a MET research seminar at Brighton Business School. The seminar had four sessions. Details are as follows:



*Economic & Social Transition (EST) Research Group,  
University of Brighton Business School*

*Jointly with*

The European Association for Comparative Economic Studies

*18 February 2011*

Board Room, Mezzanine Floor, Grand Parade Site, Brighton

- 9:45-10:00      Coffee
- 10:00 -10:45    Keynote Lecture by Roman Horváth, Charles University, Prague  
- Winner of the EACES doctoral prize 2010 -

#### *Empirical Essays on Monetary Economics*

Chaired and introduced by Tomasz Mickiewicz, SEES, University College London

#### **SESSION I:      Currency Issues**

- 11:20 – 11:55    Rob Hayward, University of Brighton  
*An investigation into the carry trade in emerging economies*
- 11:55 – 12:30    Daniela Gabor, University of the West of England  
*Coping in the subprime region: Eastern European lessons for international currency debates*

Chaired by      Jens Hölscher, University of Brighton

12:30 - 13:15    Lunch

#### **SESSION II: Income Distribution and Entrepreneurship**

- 13:15-13:50    Jens Hölscher, Cristiano Perugini\*, Fabrizio Pompei\*  
\*University of Perugia  
*The components of income inequality and the role of wage flexibility - Analyses for the enlarged Europe*
- 13:50-14:25    Joanna Tyrowicz, University of Warsaw  
*What Distinguishes Entrepreneurs? Evidence on the Motives for Self-employment*
- 14:25-15:00    Saul Estrin, LSE, Tomasz Mickiewicz SEES, UCL  
*Institutions and Female Entrepreneurship*

Chaired by      Marcello Signorelli, University of Perugia



15:00-15:15 Coffee

**SESSION III: Country Studies**

15:15-15:50 Martin Myant, University of the West of Scotland  
*The determinants of economic policies in response to economic crisis: the case of the Czech Republic*

15:50-16:25 Miriam Frey, University of Regensburg, Institute for East European Studies), Zoryana Olekseyuk-Viber (University of Duisburg-Essen)  
*Effects of Trade Liberalization between the EU and Ukraine in a Computable General Equilibrium Model*

16:25-17:00 Richard Connolly, CREES, University of Birmingham  
*Prospects for the modernization of the Russian economy*

Chaired by Maura Sheehan, University of Brighton

**Session IV: Refreshments and book launch**

Daniela Gabor (2011): *Central Banking and Financialization*, London: Palgrave/Macmillan

Laudatio: Victoria Chick, University College London



(Presentation of the 2010 EACES doctoral prize to Roman Horváth by Jens Hölscher)



(Participants in the seminar)

## 1.4 EACES-HSE Workshop for PhD Students in Comparative Economics in Moscow

At the XII April conference of the Higher School of Economics (HSE), which took place from April 5-7 in Moscow and was dedicated to Economic and Social Development, for the first time a joint **EACES-HSE workshop for PhD students in comparative economics**, was held.

The idea of the workshop, proposed by Joachim Zweynert at last EACES conference in Tartu, was two-fold. First, it was to bring together young researchers in the field of comparative economics to promote academic contacts and networking. Second was to provide a serious professional feedback and comment on the ongoing research of PhD students outside their regular academic environment.

There were 19 applicants from 11 countries. The abstracts were then reviewed by a selection committee consisting of Andrei Yakovlev (vice-rector of HSE), Olga Demidova (HSE), Christopher J. Gerry (UCL), Roman Zacharenko (ICEF, HSE) and Joachim Zweynert (HWWI and University of Hamburg).

5 papers were chosen for the workshop which covered a wide variety of topics: demographic consequences of the famine in Russia in the 30s (Ethan Sharygin, University of Pennsylvania), poverty traps in mineral abundant countries (Dmitry Veselov, University Paris 1 and HSE), state agencies' involvement in corporate raiding (Michael Rochlitz, Institute for Advanced Studies Lucca), local knowledge of regional politicians and policy outcomes (Andre Schultz, Frankfurt School of Finance and Management) and lobbying strategies of Russian firms (Andrei Govorun, HSE). Each of the 5 participants received a detailed comment from a discussant, followed by questions from other participants and attendees of the workshop. Additionally to Joachim Zweynert and Olga Demidova also Alexander Libman (Frankfurt School of Finance & Management), Alexander Muraviev (IZA) and Nikolai Arefiev (HSE) served as discussants.

At the closing of the workshop it was specifically noted that such cooperation between HSE and EACES should be continued. Holding a regular seminar for PhD students during the April conference of the HSE should attract the attention of young European and American economists and promote new contacts and cooperation - including the career perspectives at the HSE.

Gusel Garifullina, PhD student and junior researcher, Institute for Industrial and Market Studies at National Research University – Higher School of Economics

## 2. CALL FOR PAPERS

### 2.1 AISSEC Conference, 23 – 25 June 2011

# AISSEC

**Associazione Italiana per lo Studio dei Sistemi Economici Comparati**

**XVIII<sup>th</sup> Scientific Conference**

***Re-starting Growth:  
Protectionism versus International Governance***

**University of Macerata  
Macerata (Italy), Thursday 23 – Saturday 25 June 2011**

### ***Call for Papers***

The XVIII<sup>th</sup> conference of the Italian Association for the Study of Comparative Economic Systems (AISSEC) will be held at the University of Macerata (Italy) from **Thursday 23 to Saturday 25 June 2011**.

The themes of the Conference include all areas of comparative economics and related disciplines treated in a comparative perspective. New approaches to comparative economics, analysis of the various forms of capitalism, different models of development, trade, monetary and regional integration represent some of the suggested topics.

Deadline for submission of abstracts:	<b>JANUARY 20, 2011</b>
Acceptance of submitted abstracts:	<b>FEBRUARY 20, 2011</b>
Submission of papers:	<b>MAY 20, 2011</b>
Registration of authors:	<b>MAY 31, 2011</b>

The conference fee, if paid **before May 31**, is € 50 Euro for junior participants (up to 35 years old) and € 120 for all the others. **After May 31** the fee is €60 for junior participants (up to 35 years old) and €130 for all the others. The fee includes the biennial membership of AISSEC, all the conference materials, catering (lunch and coffee breaks). In order to be included in the program, registration fees of at least one of the authors of accepted papers should be paid before **31 May 2011**.

Prospective participants should send an e-mail containing the title of the proposed paper, an abstract of 150-300 words and personal contact details (name, institutional affiliation, e-mail address) to the local Organizing Committee:

[aissec2011@unimc.it](mailto:aissec2011@unimc.it)

All the relevant information will be put in due time on the AISSEC website: <http://www.ec.unipg.it/DEFS/AISSEC>.

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## 2.2 Third Joint OEI/APB Summer Academy on Central and Eastern Europe

Topic: Energy and Environment in Eastern Europe organised by the Osteuropa-Institut Regensburg in cooperation with the Akademie für Politische Bildung Tutzing and the European Association for Comparative Economic Studies.

Tutzing on Lake Starnberg near Munich, June 29 - July 1, 2011.

The OEI/APB Summer Academies on Central and Eastern Europe aim to bring together researchers in a workshop atmosphere. Each participant presents an ongoing or recently concluded research project and comments on another one, to be followed by a general discussion. In addition, three keynote lectures are presented. This format should be especially interesting for PhD students and post-docs. More senior researchers, however, are also welcome to participate. In order to ensure lively discussions, the number of participants is limited to 15. The workshop language is English.

Participants from institutions in Central and Eastern Europe may apply for a (partial) travel grant.

Application deadline: April 30, 2011

Applicants will be notified during the first week of May.

More: <http://www.osteuropa-institut.de/en/events/summer-academy-2011.html>

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## 2.3 AIEL Conference, 15-16 September 2011



### XXVI National Conference of Labour Economics Università Cattolica del Sacro Cuore, Milano 15-16 September 2011

#### Call for papers

- **First Thematic Session: Social interactions in the labour market**  
Coordinators: **Lorenzo Cappellari** (Università Cattolica), **Carlo Dell'Aringa** (Università Cattolica), **Marco Leonardi** (Università degli Studi di Milano), **Claudio Lucifora** (Università Cattolica)
- **Second Thematic Session: Match or mismatch? The role of skills, education and institutions**  
Coordinators: **Donata Favaro** (Università degli Studi di Padova), **Paolo Naticchioni** (Università di Cassino), **Francesco Pastore** (Seconda Università degli Studi di Napoli).

**Dead line for paper submission: June 20, 2011**

More information available at the weblink: [http://www.aiel.it/index\\_en.htm](http://www.aiel.it/index_en.htm)

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## 2.4 EACES Workshop on “Market Failures and the Role of Institutions”, 22-24 September 2011



European Association  
for Comparative Economic  
Studies



Faculty of Economics  
University of Belgrade  
Serbia



Faculty of Economics  
University of Montenegro  
Montenegro

### EACES WORKSHOP **Market Failures and the Roles of Institutions** Miločer, Montenegro, 22-24th September, 2011

*Deadline for paper submission: 1st June, 2011*

The Workshop is organised by the *European Association for Comparative Economic Studies (EACES)* with the support of **Faculty of Economics of the University of Belgrade, Serbia**, and the **Faculty of Economics, University of Montenegro, Montenegro**.

For all further information please visit:  
<http://eaces-workshop2011.ekof.bg.ac.rs>

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## 2.5 SIE 52<sup>nd</sup> Annual Conference of the Italian Economic Association, Roma Tre University, Rome, 14-15 October 2011

(with EACES Session and AISSEC Session)

### *Call for Papers*

The 52nd Annual Conference of the Italian Economic Association will be held in Rome at the Roma Tre University, Rome, on 14-15 October 2011.

The central themes of the Conference are:

- From financial to economic crisis and back
- Mathematical analysis of financial markets and the global crisis (organized with the AMASES)
- International monetary reform and the coordination of macroeconomic policies
- **Unemployment and macroeconomic policies (organized with the EACES)**
- Labour markets and the crisis (organized with the AIEL)
- **Globalization, economic growth and development (organized with the AISSEC)**
- Human capital, innovation and growth
- Competition, innovation and industry dynamics (organized with the SIEPI)
- Banks and firms in the crisis

- Federalism and local finance (organized with the SIEP)
- Population ageing (organized with the SIS and SIS-AISP)
- Decentralization, equity and efficiency of the health system (organized with the AIES)
- Gender
- Energy and sustainable development (organized with the AIEE)
- Microeconomic foundations of macroeconomics
- Macro- and micro-econometric tools for policy analysis (organized with the SIDE)
- Experimental and behavioural economics
- Information, efficiency and welfare
- Migration and remittances
- GDP, well-being and happiness
- Poverty and income distribution
- Social cohesion and financial exclusion
- Network analysis
- Transports and economic infrastructures (organized with the SIET)
- Corporate governance and financial regulation
- Trade policies and foreign direct investments
- The Italian Mezzogiorno and regional policies
- Culture, environment and tourism (organized with the AEC)
- The role of cities in the knowledge economy (organized with the AISRE)
- Recent advancements in the history of economic ideas (organized with the SIEP)
- From positivism to rhetorical debate: issues in economic methodology
- The role of Italian economists in the unification process (organized with the AISPE)
- 150 years of political union and economic dualism (organized with the Rivista Italiana degli Economisti)

Submissions of papers concerning any other aspect of the economic theory and policy are also welcome.

#### **Submission deadline**

Manuscripts, including abstract (no more than 200 words), key words and JEL classification, should be submitted to [sie@univpm.it](mailto:sie@univpm.it). The deadline for submissions is **May 15, 2011**. Notice of acceptance or rejection will be sent to corresponding authors within **July 10, 2011**.

#### **Rivista Italiana degli Economisti**

Authors who submit for the conference may indicate if they want their work submitted for publication in the Rivista Italiana degli Economisti. There will be a standard refereeing process for the journal that will be separate from the conference screening process and normal quality standards will be applied.

#### **Young Economists Sessions**

Sessions will be organised, in which PhD candidates or young researchers may present the results of their research. Authors who would like to be considered for such session are requested to indicate "FOR PHD SESSION" in the submitted paper. Please, note that also in this case a complete paper has to be provided.

#### **Selection Committee**

Submissions will be reviewed by a Selection Committee coordinated by Leonardo Becchetti, Roberto Cellini and Alberto Zazzaro.

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## 2.6 My PhD 2011, Bratislava, Slovak Republic, 20-22 October 2011

### *Call for papers*

#### “Does place matter? Central and Eastern Europe in the global world of the 21<sup>st</sup> century”

This is a call for papers for the 5th PhD students International Conference organized by the Friedrich Ebert Foundation in cooperation with European Trade Union Institute (ETUI) and Proforum under the auspices of Ms. Brigita Schmognerova, the former Minister of Finance of Slovakia and the President of Proforum. The financial support for the project is covered by FES and by ETUI. ETUI is financially supported by the European Union.

#### **Objectives of the Conference**

24 authors of the best papers from different research areas dealing with the post-communist trends in Central and Eastern Europe selected by the jury will have an opportunity to present and discuss their papers in 8 panels under the supervision of 8 distinguished Senior Academics. The main goals of the Conference are:

- \* promoting of inter-disciplinary dialogue between young scientists in Central and Eastern Europe
- \* promoting of discussions on public interest in different research areas at the level of EU and national policies
- \* promoting of mobility and productive confrontation of PhD students from countries of Central Eastern and Western Europe
- \* establishing an effective knowledge based network ll publishing the collection of all contributions in electronic form
- \* publishing the best papers selected by Senior-Academics in print form l

#### **Target group**

PhD students in the fields of anthropology, cultural studies, ethnology, sociology, social geography, history, philosophy, political sciences, economics, law and media studies.

#### **Practical traineeship and publishing of the best papers**

We are delight to inform you that the selected conference papers dealing with the matters of Central and Eastern Europe will be published in the special issue of SEER. ETUI strongly encourages the participants to apply for a three month traineeship dealing with labour environment issues from European perspective.

<p><b>Conference language:</b> English</p> <p><b>Important dates:</b>  <b>Abstract Submission Deadline:</b> May 31, 2011  <b>Author Notification:</b> Jun 30, 2011  <b>Paper submission:</b> September 15, 2011  <b>Application must include:</b> application form, CV and abstract of the paper which will be presented at the conference, max. 300 words.</p>	<p><b>Accommodation, food and travel expenses:</b> will be covered by organizers</p> <p><b>Please send your applications to:</b> kotrasova@myphd.fes.sk</p> <p><b>Contact/Info:</b> Miroslava Kotrasova +421 907 594 784</p> <p><b>Application form:</b> www.fes.sk www.proforum.sk</p>	
<p>Organizers:</p>  	<p>Partners:</p>  	<p>Media partner:</p> 

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## 2.7 European Association for Evolutionary Political Economy 2011 Annual Conference, University of VIENNA, 27-30 October 2011



### Call for Paper of the RESEARCH AREA [L]: LABOUR

#### Theoretical background and empirical context

The mainstream approaches towards labour economics is micro-economically founded and based on the concept of labour marginal productivity which in equilibrium is equal to labour compensation, i.e., to the wage. Following this approach involuntary unemployment does not exist and labour market is always cleared by wages and prices flexibility. Only labour supply side policies such as labour flexibility, elimination of labour rigidities, employment centers and agencies etc, should be implemented in order to improve the matching between demand and supply of labour. On the contrary, the Keynesian approach admits unemployment positions when, at macroeconomic level, the aggregate demand is insufficient. Demand side policies able to boost demand and a higher income activity level should be strongly supported. Further neo-Keynesian and post-Keynesian development includes efficiency wages theories, NAIRU and other similar approaches which however justify disequilibria in the labour market. In this context institutional approaches and evolutionary theories can easily find space for additional theoretical development and policies suggestions.

The labour market – which has to be considered as a social institution in order to be deeply understood - seems to be one of the most important factors for economic growth since the latter is mainly determined by labour productivity. In turn, labour productivity growth has to be explained. Recently, the mainstream recipe to foster labour productivity growth has been labour flexibility: “putting the right workers in the right place and the wrong workers out of wrong place”. However, in the European Union, where in the last decade the labour market was subject to radical reforms which increased labour flexibility, one can still observe in many countries high unemployment rates. At the same time, higher levels of flexibility and other supply side policies in the labour market were neither able to increase labour productivity. Moreover, the 2008-09 economic crisis, which started with the subprime financial crisis, brought about a resurgence of the Keynesian approach. Massive unemployment and slump in the economic activity both in Europe and in US pushed many economists, social scientists and policymakers to question supply side policies which were at the core of the main economic consensus in the past two-three decades. The current evidence demonstrates that countries with better and stronger welfare state are able not only to prevent, to some extent, the crises but also to manage better the social costs of it and to use the State-supported economy to favour the recovery.

In this context new demand-side economic recipes are needed along with job security and employability of workers. The latter issue recalls for more effective education and better training of workers, which at the same time bring about job satisfaction, higher levels of human capital and labour productivity.

#### Possible fields of research

Both theoretical and empirical works are welcomed. They may include:

- Macroeconomics of labour market; Wages, microeconomics of compensation and labour supply; Structural change and labour market; Migration; Labour market institutions; Economics of public labour; Human capital, innovation and labour market; Passive and active labour market policies; Participation and work in cooperative firms; Unemployment
- Labour productivity and growth; Flexibility, flexicurity, European and national employment strategies; Gender employment, gender gap and labour segmentation; Job satisfaction, employability, and job search theories; Comparative labour markets and variety of capitalism; Welfare states and pension systems; Informal labour markets; Industrial relations; Financial crisis and labour markets

#### Submission of abstracts:

Upload an abstract of around 500 words by **1 May 2011** to: <http://eaepe.org/> in the Research Area **LABOUR (L)**

The abstract should clearly mention:

- Title of the paper
- Name of the author(s) and full address of the corresponding author (postal address, phone, fax and email)
- the aim of the study and methodology
- (expected) results and/or conclusions
- up to 5 keywords and the EAEPE research area (Research Area L, LABOUR)

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## 2.8 EACES-EAEPE-AIEL-AISSEC Workshop on “Crises, Institutions and Labour Market Performance: Comparing Evidence and Policies”, 10<sup>th</sup> November 2011



European Association for  
Comparative Economic Studies  
(EACES)



University of Perugia

# EAEPE

European Association for  
Evolutionary Political Economy  
(EAEPE)

Italian Association  
of Labour Economists  
(AIEL)



Italian Association for the Study of  
Comparative Economic Systems  
(AISSEC)

### INTERNATIONAL WORKSHOP

## *Crises, Institutions and Labour Market Performance: Comparing Evidence and Policies* University of Perugia (Italy), Thursday 10 November, 2011

### *Call for Papers*

The Workshop is organised by the *European Association for Comparative Economic Studies* (EACES) in collaboration with the *European Association for Evolutionary Political Economy* (EAEPE), the *Italian Association of Labour Economists* (AIEL) and the *Italian Association for the Study of Comparative Economic Systems* (AISSEC), with the support of the University of Perugia (*Department of Economics, Finance and Statistics, Faculty of Political Sciences and Faculty of Economics*) and the University of Rome III (*Faculty of Economics, Department of Economics*).

We invite empirical and theoretical submissions, from both junior and senior economists, which relate to the Workshop theme of ‘*Crises, Institutions and Labour Market Performance: Comparing Evidence and Policies*’. Papers offering a comparative perspective are encouraged though selection will be primarily based on quality.

Participation at the International Workshop is free, but unfortunately we cannot reimburse costs.

Preliminary versions of papers (it is necessary to send "full papers"; short or long abstracts are not accepted) should be sent to **Marcello Signorelli** (e-mail: [signorel@unipg.it](mailto:signorel@unipg.it) and [marcello.signorelli@tin.it](mailto:marcello.signorelli@tin.it)) and **Pasquale Tridico** (e-mail: [tridico@uniroma3.it](mailto:tridico@uniroma3.it)) no later than **June 30, 2011**. Information about the acceptance of the proposed papers for the Workshop will be sent by the end of July 2011. The papers selected and presented at the International Workshop will be published, following a refereeing process, in Journals with international diffusion.

All the relevant information will be put on the EACES website: <http://www.eaces.net> and EAEPE website: <http://www.eaep.org>

**Scientific committee:** Marcello Signorelli (University of Perugia, EACES President), Tomasz M. Mickiewicz (University College London, EACES Vice-President), Christopher J. Gerry (University College London, EACES Secretary), Joachim Zweynert (Hamburg Institute of International Economics, EACES Treasurer), Pasquale Tridico (University of Rome III, member of the EAEPE Council), Horst Brezniski (TU Bergakademie Freiberg), Hubert Gabrisch (Halle Institute for Economic Research), Milena Jovičić (University of Belgrade), Enrico Marelli (University of Brescia), Satoshi Mizobata (Kyoto University), Martin Myant (University of the West of Scotland), Ileana Tache (Transilvania University of Brasov), Urmas Varblane (University of Tartu), Andrei Yakovlev (University - Higher School of Economics, Moscow), Milica Uvalic (University of Perugia, AISSEC President), Sergio Destefanis (University of Salerno, AIEL President), Sebastiano Fadda (University of Rome III), Jens Hölscher (University of Brighton), Wladimir Andreff (University of Paris 1), Bruno Dallago (University of Trento), Hans-Jürgen Wagener (Europa Universität Viadrina, Frankfurt/Odera), Elisabetta Addis (University of Sassari, member of the AIEL Council), Vittorio Valli (University of Turin), Mario Nuti (University of Rome "La Sapienza"), Michael Keren (Hebrew University, Jerusalem).

**Organisational committee:** Marcello Signorelli (University of Perugia, EACES President), Pasquale Tridico (University of Rome III, member of the EAEPE Council), Elisabetta Addis (University of Sassari, member of the AIEL Council), Milica Uvalic (University of Perugia, AISSEC President).

With the official sponsorship of the Italian Society of Economists (SIE)



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### 3. FORTHCOMING CONFERENCES, WORKSHOPS AND SEMINARS

#### Summary

3.1	EACES Workshop on "Comparative empirical studies on corporate governance and corporate finance"	Yekaterinburg (Russia)	22-23 April 2011
3.2	2 <sup>nd</sup> STI-EACES Workshop on Transition and Integration	Bologna (Italy)	27-29 May 2011 <sup>I</sup>
3.3	The Strategies of Multinational Corporations and Social Regulation : European and Asian Perspectives	Hong Kong	14-15 June 2011 <sup>II</sup>
3.4	AISSEC Conference on "Re-starting Growth: Protectionism versus International Governance"	Macerata (Italy)	23-25 June 2011 <sup>III</sup>
3.5	AISSEC-EAEPE session on "The Policy Issues Facing The European Monetary Union"	Macerata (Italy)	23-25 June 2011 <sup>IV</sup>
3.6	International Economic Association Sixteenth Congress	Beijing (China)	July 4-8 2011 <sup>V</sup>
3.7	2011 EAEPE Summer School	Rome (Italy)	4 – 9 July 2011 <sup>VI</sup>
3.8	EACES-AISRe Session on "The Regional Labour Market Impact of Last Crisis"	Turin (Italy)	15-17 September 2011 <sup>VII</sup>
3.9	EACES Workshop on "Market Failures and the Role of Institutions"	Miločer (Montenegro)	22-24 September 2011
3.10	The 2nd EACES Asian Workshop on "Transition Economies and Comparative Economics"	Tokyo (Japan)	8 October 2011 <sup>VIII</sup>
3.11	EACES-EAEPE-AIEL-AISSEC Workshop on "Crises, Institutions and Labour Market Performance"	Perugia (Italy)	10 November 2011

**1<sup>st</sup> 2<sup>nd</sup> STI-EACES Workshop on Transition and Integration****2<sup>nd</sup> STI-Workshop on Transition and Integration**

27-29 May 2011

Bologna, Italy

in cooperation with

**Preliminary Program****Friday, 27 May, Arrival Day**

8 pm Welcome Meeting – venue yet to decide

**Saturday, 28 May**

9.00 – 9.15 am – Welcome and introduction

**9.30 – 12.45**

Lucjan Orlowski: “*Historical Lessons from Financial Crises: Implications for Macroprudential Policies in Emerging Europe*”

Horst Tomann: “*A European Stabilisation Mechanism (ESM): Salvation of the Original Sin?*”

Discussant: Hubert Gabrisch

Coffee Break

Lubor Lacina (and Ludek Kouba): “*The problems of eurozone and fiscal transfers: time for reform of the EU budget?*”

Svatopluk Kapounek: “*Selected Actual Problems of Common Monetary Policy Implementation in the Eurozone*”

Zuzana Brixiova (and Albert Mafusire): “*East Africa and monetary union: what can the optimal currency area approach tell us?*”

Discussant: Ileana Tache

Lunch

**14.00-17:15 :**

Victoria Vasary (and Peter Halmai): *Convergence Crisis? Economic Crisis and Convergence in the European Union*

Tiiu Paas (and Vivika Halapuu): “*Determinants of economic growth in the framework of florida 3t model: how tolerant are european people to immigration?*”

Marcello Signorelli (and Francesco Bartolucci, Misbah T. Choudry, and Enrico Marelli): “*The labour market impact of crisis: Okun’s law and beyond*”

Discussant: Karsten Staehr

Coffee Break

Carmen-Diaz Roldan (and Ramon Maria-Dolores): “*Exchange Rate Pass-Through in the European Union: Some evidence for the New Member States*”

Nicolae Stefanuta: “*EU and Russia at the Dawn of Economic Integration*”

Discussant: Richard Pomfret

**17.30 pm: Guided tour to Old Bologna**

**20.00: Dinner**

**Sunday, 29 May**

**9.15 – 12.30**

Maria Piotrowska: *Three dimensions of local governance in Poland*

Karsten Staehr: *Is there a ‘Baltic model’ of economic transition? Reforms, results and challenges in comparative context*

Discussant: Erik Jones

Coffee Break

Andrea Elekes (and Péter Halmai): *The growth model of the new member states*

Oscar Bajo-Rubio (and Carmen Diaz-Roldan): *Do exports cause growth? Some evidence for the new EU member*

Carmen Díaz-Mora (Leticia Blázquez, and Rosario Gandoy): “*EU enlargement and production networks: is there room for everybody in the automotive industry?*”

Discussant: Maria Luigia Segnana

Lunch

**14.15- 16:30I**

Marina Grusevaja (and Toralf Pusch): “*How does the Institutional Setting Affect the Impact of EU Structural Funds on Territorial Cohesion? New Evidence from Central and Eastern Europe.*”

Monica Raileanu-Szeles: “*Reexamining the relation between economic growth and inequality in the European Union*”

Ileana Tache (and Cristina Neesham): “*Welfare state building in post-communist Europe: Bulgaria and Romania*”

Discussant: Jens Hölscher

Coffee Break

**17:30 End of workshop**

<sup>II</sup> International Colloquium Description  
**The Strategies of Multinational Corporations and Social Regulation :**  
**European and Asian Perspectives**  
 Hong Kong, 14-15 June 2011

**Organisers:**

- *Department of Government and International Studies, Hong Kong Baptist University*
- *French Centre for Research on Contemporary China, Hong Kong*
- *Research Center on Integration and Cooperation in the European Area (ICEE), University Paris 3 Sorbonne Nouvelle*

**Organising Committee:**

- *Jean-Pierre Cabestan, Professor & Head, Department of Government and International Studies, Hong Kong Baptist University*
- *Jean-François Huchet, Director, French Centre for Research on Contemporary China, Hong Kong*
- *Xavier Richet, Jean Monnet Chair, French Centre for Research on Contemporary China, Beijing, & Professor, University Paris 3 Sorbonne Nouvelle, Research Center on Integration and Cooperation in the European Area (ICEE)*
- *Violaine Delteil, Visiting Scholar, Department of Government and International Studies, Hong Kong Baptist University & Assistant Professor, University Paris 3 Sorbonne Nouvelle, Research Center on Integration and Cooperation in the European Area (ICEE),*
- *Patrick Dieuaide, Assistant Professor & Head, Institute for European Studies & Research Center on Integration and Cooperation in the European Area (ICEE, University Sorbonne Nouvelle.*

**Aims and Objectives:**

The purpose of this conference is to analyse and foster discussion of the links between the globalization of productive systems brought about by foreign direct investment (FDI) and the dynamics of social regulations, both at the transnational level and within national boundaries. Key actors in the new era of globalisation, multinationals are also at the center of questions regarding articulation between transnational, regional, and territorial levels of social regulation. Given their capacity to export social norms from one territory to another and to cause competition between norms in place in the different territories in which they operate, these firms are also increasingly the focus of new social conflicts and new forms of social protest. Recent protests by Chinese employees of Japanese subsidiaries are just one powerful example of these new tendencies. Tensions among transnational groups in Europe due to the differentiation of social norms between the West and the East territories of the EU (the “old” and “new” member states) constitute a further example.

The conference seeks research approaches along two broad fronts: First, a theoretical and empirical approach that examines links between the strategies of multinationals and local public policy in order to contribute to better understanding of the institutional dynamics of social regulation. Second, a comparative approach will compare regional spaces, with particular attention to Europe on the one hand, and to the two great emerging powers, China and India, on the other. Foreign direct investments that are of interest to the conference include both European ones and Chinese and Indian “new FDI’s”. These studies will be particularly attentive to the “spill-over” effects of these FDI’s on the content and nature of territorial norms where they operate, as well as on the building of premises for global social regulation.

**The conference will be organized around three broad research strands:**

1. Direct foreign investment, implantation strategies, and modes of entry.

The subjects to be explored will bear on the redeployment of value chains on a transnational scale, the link between industrial strategies and entry modes, the impact of the geographical distance of subsidiaries from their corporate headquarters for the design of local managerial referentials (resulting from transfer, hybridization or divergence from managerial fundamentals), as well as how entry modes influence human resources management and social relations.

2. Institutional environment, attractiveness policies, and local industrial dynamics

This strand will include the institutional dynamics at work in territories that are increasingly oriented towards the search for attractiveness, the specificity of national labor regulations (whether established through legislation or convention, and which govern labor markets, industrial relations and employment relations), as well as the impact of local public policies in attracting FDI and in supporting “spill-over” effects.

3. Corporate Social Responsibility (CSR), Human Resources policies, and social relations



The subjects included in this strand will explore the growing role of Corporate Social Responsibility in shaping the human resources policies of multinational firms. A more or less formalized managerial tool, CSR will also be investigated regarding its capacity for mobilizing other stakeholders in multinational firms', and in particular for promoting local or transnational union activities.

This conference is organized by the Department of Government and International Studies Department (Hong Kong Baptist University), in partnership with the French Centre for Research on Contemporary China (Hong Kong) and the Research Center on Integration and Cooperation in the European Area (ICEE, University Paris 3 Sorbonne Nouvelle). The conference will further strengthen cooperation between these institutions that has to date resulted in two international conferences.

**Publication:**

Written papers will be asked to each invited speaker at least two weeks before the conference. The conference contributions will be published in an edited book in Hong Kong or overseas. Leading publishers will be approached in due time by the organizers.

**Venue: Hong Kong Baptist University, Kowloon Tong, Hong Kong**

**Tentative Dates:** June 14-15, 2011

**Tentative Agenda**

**Day One**

**8:30 am Registration**

**9:00 am Opening Ceremony**

**9:30 am - First Session**

**FDI and New Market Economies : Evidence from Asia and Europe**

- Emerging Economies: From Technology Transfer to Internationalization through Catching up, Joel Ruet (French Centre for Research on Contemporary China, CNRS, Hong Kong)
- Inbound and Outbound Chinese FDI : Policies, Accumulation of Competencies and Spill-overs, Xavier Richet (University Sorbonne nouvelle, Paris & French Centre for Research on Contemporary China, CNRS, Hong Kong), Wei Wang (Institute of World Economy and Politics, CASS, Beijing)

**10:30 Open Debate**

**11:00-11:30 Coffee Break**

- Cross Border Investments: German FDI in Neighbour Countries, Poland and Czech Republic, Horst Brezinski (TU Bergakademie, Freiberg)
- FDI Attractiveness Policies, Localization and New Industrial Shaping in Central and Eastern Europe, Srdjan Redzepagic (Institute of Economics, Belgrade), Xavier Richet (University Sorbonne nouvelle, Paris & French Centre for Research on Contemporary China, CNRS, Hong Kong).

**12:30 am Open Debate**

**1 pm Lunch**

**2:30 pm - Second Session**

**Redesigning of public policies facing attractiveness challenges and business lobbying**

- The Revival of State Interventionism and local industrial policies, Patrick Dieuaide (University Sorbonne nouvelle, Paris)
- Relations and Bargaining between State and Big Companies, Jean-François Huchet (French Centre for Research on Contemporary China, CNRS, Hong Kong)
- Multinational corporations, sub-national governance and human resources: a cross-national comparison (UK, Canada, Ireland and Spain), Dr. Phil Almond, (De Montfort University, Leicester)

**3:30 pm Open Debate**

**4:00-4:30 pm Coffee Break**

**Multinational Companies across Home and Host Countries: Transfer, Hybridation, Adaptation of Management and Labour standards?**

- Transferring Human Resource Management across National Boundaries: the Case of Chinese Multinational Companies in the UK, Miao Zhan (Kingston Business School, UK), Christine Edwards (Kingston Business School, UK).
- Multinational strategies, joint ventures and capacity building: lessons from the automotive industry in China and India, Giovanni Balcet, University of Torino, Italy
- Adapting Employment relations and Labour standards to host countries: the Case of Volkswagen in Germany, Brazil, India, China, Martin Krzywdzinski (WZB, Berlin, Germany)
- Accumulation and transfer of competencies through cooperation : towards a new industrial model?, Zhao Wei, Ecole supérieure de commerce de Saint Etienne

**4:30-5:00 pm Open Debate**

**7 pm Dinner**

**Day Two**

**9:00 am - Third Session**

**Reshaping Industrial Relations and Labour Activism in Multinational Companies**

- Transnationalization of Industrial Relations in the EU: Trade Unions Cooperation against Business Benchmark? Violaine Delteil (University Sorbonne Nouvelle, Paris & HKBU Visiting Scholar)
- Social conflicts in the Guangdong Province : towards a new economic models, Jean Ruffier (University Lyon 2 & CNRS)
- Labour Activism and Trade Union Reform in China: the case of Honda workers' Strike, Chan King-Chi Chris (City University of Hong Kong)

**11:00 am – Coffee Break**

**11: 30 Open Debate**

**12:00 Conclusion: Violaine Delteil, Patrick Dieuaide**

**12: 30 Lunch**

**<sup>III</sup> AISSEC Conference  
Macerata (Italy), June 2011**

The XVIII<sup>th</sup> Conference of the Italian Association for the Study of Comparative Economic Systems (AISSEC) will be held at the University of Macerata (Italy) from **Thursday 23 to Saturday 25 June 2011**. The general theme of the conference is:

***Re-starting Growth: Protectionism versus International Governance***

As for more information, see the AISSEC web site: <http://www.ec.unipg.it/DEFS/AISSEC>

All members of EACES are welcome to participate!

Milica Uvalic (AISSEC President)

<sup>IV</sup>Special AISSEC-EAEPE session on  
**The Policy Issues Facing the European Monetary Union**

The 2011 AISSEC Conference in Macerata (Italy; June 23-25) will host a joint AISSEC-EAEPE session on *The Policy Issues Facing the European Monetary Union*.

The aim of the session is to focus on the policy issues that the present crisis of the European Monetary Union brings to the fore. It is less concerned with a full fledged policy agenda than with a discussion of the problems that underlie the identification of such an agenda. Papers dealing with any specific issue that relates to this theme are welcome.

Since 2007 a great deal of research has dealt with the features of the financial crisis, including its causes and its effects. In particular, it has pointed to determinants such as restrictive monetary policies, constrained government budgets coupled with the absence of a European fiscal policy, financial deregulation, neo-mercantilistic policies, regressive income distribution, etc.. Research has also pointed out dramatic consequences such as low income growth, unemployment, an overvalued currency, a decline in the quality of life of many sections of society and divergent trends among member countries.

The problems outlined implicitly suggest what the general policy guidelines could be. Single scholars and groups of economists have actually pointed out possible paths towards a different pattern of European integration and development. A closer look, however, shows that the range of issues involved is broad and that a variety of potential goals is possible. This is particularly the case since the financial and economic crisis has occurred while concern was emerging with regard to environmental sustainability and the appropriate way to assess the quality of life that economic activity ought to ensure.

It is not clear whether the potential policy goals that these issues suggest are mutually consistent or not and, if they are, which should be given priority. A great deal of contributions focuses on income growth, for instance, despite increasing alarm for environmental disruption and climate change. Similarly, although financial and exchange rate stability are not goals in themselves, they are often deemed so important that their pursuit seems to justify a reduction in welfare state expenditure, thus less public action in favor of social justice.

The same applies for policy tools. It is not just a matter of judging whether, for instance, fiscal policy may provide stronger incentives than monetary policy. The issue is whether incentives to market actors, rather than regulation or other forms of institutional change, should be preferred. This applies to domestic policy but also to the relation between domestic and Union policies.

The discussion of goals and tools leads to another range of issues: the relation between public policy and different types of economic actors. It is standard practice to relate policy to specific industries, markets or market actors – the labor market, the financial market, small and medium sized firms, etc. – on the grounds that they are crucial to the creation of economic resources. Other institutions and economic actors - such as families, non-profit organizations and welfare state agencies - are usually viewed as users of the above resources rather than as alternative means to create resources. At the very least, they are assessed in terms of their consistency with the proper functioning of the market. While this approach is plausible from the market-centered perspective of the economic mainstream, it is less straightforward from a heterodox perspective in that non-market institutions may be conceived of as specific means to ensure the material and social reproduction of society. What is at issue is how and to what extent this can and should occur.

**Submission of abstracts:**

Please send a 600-700 word abstract to Paolo Ramazzotti, local organizer of the joint session ([ramazzotti@unimc.it](mailto:ramazzotti@unimc.it)) by February 7, 2011.

**The abstract should clearly mention:**

- title of the paper
- reference to the joint session
- name of the author(s) and full address of the corresponding author (postal address, phone, fax and email)
- the aim of the study and methodology
- (expected) results and/or conclusion
- up to 5 keywords.

**Important deadlines for this session only:**

Deadline for abstract submission: February 7, 2011

Notification for abstract acceptance: February 28, 2011

Deadline for paper submission: May 23, 2011

Registration of authors: May 31, 2011

The conference fee, if paid **before May 31**, is € 50 Euro for junior participants (up to 35 years old) and € 120 for all the others. **After May 31** the fee is €60 for junior participants (up to 35 years old) and €130 for all the others. The fee includes the biennial membership of AISSEC, all the conference materials, catering (lunch and coffee breaks). In order to be included in the program, registration fees of at least one of the authors of accepted papers should be paid before **31 May 2011**.

Further details on the conference and on Macerata can be found on the AISSEC Conference website: <http://www.unimc.it/aissec2011>.

<sup>v</sup> **International Economic Association Sixteenth World Congress ( on  
Approaches to the Evolving World Economy  
July 4-8 2011 Beijing (China)**

The International Economic Association is the association of national economic associations (<http://www.iea-world.com>). Economists such as Paul Samuelson, Kenneth Arrow, Amartya Sen, Robert Solow served as Presidents in the past. The current President is Masahiko Aoki (Stanford University/ Japan) and the President-Elect is Joseph Stiglitz (Columbia University/USA). One of the major tasks of the IEA is to hold triennial World Congresses and the Sixteenth World Congress will be held in China for the first time at the invitation of the **China Association of Comparative Economics Studies (CACES)**. The unified theme of the Congress is “**Approaches to the Evolving World Economy**”. **The Congress will be devoted to invited lectures and invited sessions, as well as parallel sessions of contributed papers.**

**Preliminary Program:**

Presidential Address

Fitoussi Lecture by distinguished host country scholar (Jinglian Wu)

**Plenary Panels (Organizers)**

- Reforming The Global Financial Order (Joseph Stiglitz)
- Environmental Policy and the Economy (Dale Jorgenson)
- The Chinese Economy (Yingyi Qian/Chong-En Bai)
- Development Strategy and Finance (IEA)

**Invited Lectures and Sessions (Organizers/speakers)**

- Economic Performance of Civilization (Timur Kuran/Avner Greif)
- Institutions and the History of Economic Development (Timur Kuran/Avner Greif)
- Measure of Social Welfare: Beyond GNP (Jean-Paul Fitoussi)
- Complex Economic Dynamics: Agent-based and Analytical Models (Herbert Gintis)
- Social Norms (Ken Binmore)
- Experimental economics (Ernst Fehr)
- Game Theory and Mechanism Design (Michihiro Kandori/Eric Maskin)
- International Macro Theory and Policy: Interconnectivity and Global Externalities (Joseph Stiglitz)
- The Future of Corporate Taxation in a Globalized Economy (Roger Gordon)
- Financial Institutions and Behavior (Franklin Allen)
- Income and Wealth Inequality in the 21st Century Capitalism (Thomas Piketty)
- Comparative Institutional Analysis (Gerard Roland)
- Corporate Governance: Evolution, Diversity and Crisis (Simon Deakin)
- Organization and Performance of Firms in the World Economy (Jan Svejnar)
- Economic Development (Prenab Bardhan)
- Demographic Impacts on Economic Development (Organizer: Fang Cai)
- Labor in the World Economy (Richard Freeman)

- Social Security and Protections (Eytan Sheshinski)
- Semiparametric and Nonparametric Models of Unobserved Heterogeneity (Han Hong)
- Is The Asian Economic Community Feasible? (Takatoshi Ito)
- International Competitiveness, Burden-Sharing, and Efficiency in Climate Policy (Lawrence Goulder)

### **VI 2011 EAEPE Summer School (University of Roma, Rome, Italy)**



**2011 EAEPE SUMMER SCHOOL 4-9 July, 2011**  
**University of Roma Tre, Dpt. of Economics, Faculty of Economics.**  
**Via Silvio D'Amico 77, 00145 Rome, Italy.**  
**Local organisers: Pasquale Tridico and Sebastiano Fadda**

The European Association for Evolutionary Political Economy (EAEPE) is glad to announce the 2011 EAEPE SUMMER SCHOOL which will be held at the University of Roma Tre from 4 to 9 July 2011. The Summer School is open to PhD students and young researchers working in particular in the field of institutional economics and evolutionary analysis with a special focus this year on Institutions, Financial crisis, Keynesian economics and Labour economics, Unemployment. However, in the spirit of the EAEPE research areas, many other fields are relevant such as human development, environmental economics, methodology of economics, institutional history, comparative economics, varieties of capitalism, transition economies, institutional change, innovation and technology and all other fields using institutional, multidisciplinary and evolutionary approaches. Lecturers are international scholars well known in the field of institutional economics. Advanced PhD students and young researchers are asked to present their work. Lectures will be held in the morning, and in the afternoon advanced PhD students and young researchers will present their work getting comments and suggestions from experts in the field.

**Summer School Fee** (which includes lunches): **100 €**

**Hotel Accommodation:** Single, double and triples rooms are available, at special prices for the students of the Summer School. First best served policy applies. Rates are approximately the following:

Single room	270 €
Double room	240 €
Triple room	200 €

6 nights: from Sunday 3, to Saturday 9 July. Prices per person.

Some Scholarships covering Summer School Fees only are available.

**Deadline for application: 1 May 2011**

**Successful candidates will be notified by 20 May 2011**

**Deadline for accommodation payment: 10 June 2011**

PhD students can apply by sending their CV to [tridico@uniroma3.it](mailto:tridico@uniroma3.it)

Advanced PhD students and young researchers who would like to present their work can apply by sending their CV and their research proposals or papers to [tridico@uniroma3.it](mailto:tridico@uniroma3.it)

For information, PhD students and young researchers willing to attend the EAEPE Summer School are encouraged to submit an abstract for a presentation in the PhD sessions of the next EAEPE conference in Vienna (27– 30 October 2011). Please see <http://eaepe.org/>. Selected attendants will benefit of free conference fees.

**Summer School Professors:**

1. **Fadda, Sebastiano** - University of Rome III, Italy
2. **Jessop, Bob** - University of Lancaster, UK
3. **Kleinknecht, Alfred** - University of Delft, Netherland



4. **Morgan, Iwan** - University of London, UK
5. **Sawyer, Malcolm** - University of Leeds, UK
6. **Signorelli, Marcello** - University of Perugia, Italy
7. **Stockhammer, Engelbert** - Kingston University, UK
8. **Tridico, Pasquale** - University of Rome III, Italy
9. **Tyrowicz, Joanna** - University of Warsaw, Poland
10. **Wolff, Richard** - New School and University of Massachusetts Amherst, USA

**Summer School Key words:** EU, US, Emerging economies, Euro, US dollar, Varieties of capitalism, financial crisis, financialization, finance-dominated accumulation regime, regulation, institutions, unemployment, aggregate demand, labour flexibility, Minsky, Marx, Keynes.

### **<sup>VII</sup> EACES-AISRe Session on “The Regional Labour Market Impact of Last Crisis”**

An EACES-AISRe session is jointly organised by the *European Association for Comparative Economic Studies* (EACES) and the *Italian Association of Regional Science* (AISRe). It has been arranged by Enrico Marelli and Marcello Signorelli; it will be held in Turin (Italy), within the context of the 32<sup>nd</sup> AISRe Conference at the University of Turin, Italy (September 15-17, 2011). The Special Session’s theme is: “*The Regional Labour Market Impact of Last Crisis*”.

Six papers by the following authors have been accepted:

- (i) Maurizio Baussola, Chiara Mussida (*A Regional Labour Market Model for Analysing the Impact of a Recession*);
- (ii) Enrico Marelli, Roberto Patuelli, Marcello Signorelli (*Regional Unemployment in the EU before and after the Global Crisis*);
- (iii) Elisabetta Olivieri, Marco Paccagnella (*Measures of Labor Underutilization: A European Comparison*);
- (iv) Dimitris Kallioras (*The Regional Labor Market Impact of the Greek Economic Crisis*);
- (v) Olga Demidova, Marcello Signorelli (*Main Features and Dynamics of Youth Unemployment in Russian Regions*);
- (vi) Jürgen Bierbaumer-Polly (*Regional Business Cycles - An Analysis for the Austrian Economy*).

AISRe represents the Italian Section of the European Regional Science Association (ERSA: <http://www.ersa.org/>) which, together the North American and the Pacific Regional Science Association, make the Regional Science Association International (RSAI: <http://www.regionalscience.org/>).

### **<sup>VIII</sup> The 2nd EACES Asian Workshop (Hitotsubashi University, Tokyo)**

In October 8, 2011 (Sat), the EACES Asian Workshop will be held in Tokyo jointly with the autumn conference of the Japan Association for Comparative Economic Studies (JACES).

The workshop will be hosted by the Russian Research Center (RRC), Institute of Economic Research, Hitotsubashi University (<http://www.ier.hit-u.ac.jp/rrc/index-e.htm>) with the support of JACES and the Institute of Economic Research, Kyoto University.

The workshop will be held at the Kunitachi campus of Hitotsubashi University (Naka 2-1, Kunitachi City, Tokyo). For more details, please visit the following URL: <http://www.hit-u.ac.jp/eng/about/direction/index.html>.

Besides panel sessions on transition economies and comparative economics, the workshop program also may include a keynote speech by EACES president, Marcello Signorelli (University of Perugia, Italy).

All the relevant information about the workshop will be announced on the EACES and RRC websites.

Although Japan is now faced with large difficulties as a result of the disaster in Tohoku area, we will do our best to organize the workshop successfully. In this regard, the kind support from President Signorelli and other executive members is gratefully acknowledged.

Workshop Promoters: Ichiro Iwasaki (Hitotsubashi University, Japan), Masaaki Kuboniwa (Hitotsubashi University, Japan), Kazuhiro Kumo (Hitotsubashi University, Japan), Satoshi Mizobata (Kyoto University, Japan).

## 4. PUBLICATIONS

### 4.1 Recent Publications of EACES Members

#### Publications by Francesco Pastore

- 1) **The gender gap in early career in Mongolia**, *International Journal of Manpower* 31(2), 2010, web link: <http://www.emeraldinsight.com/journals.htm?issn=0143-7720&volume=31&issue=2>
- 2) with Alina Verashchagina, **When does transition increase the gender wage gap? An application to Belarus**, *Economics of Transition* 19(2), 2011, web link: <http://onlinelibrary.wiley.com/doi/10.1111/j.1468-0351.2010.00407.x/abstract>
- 3) "Returns to Education of Young People in Mongolia" (2010), *Post-Communist Economies*, 22(2), 2010, web link: <http://www.informaworld.com/smpp/content~content=a922469819~db=all~jumptype=rss>.

#### Publications by Sanjaya Acharya

- 1) **Making Unilateral Trade Liberalisation Beneficial to the Poor**, *Socio-Economic Planning Sciences*, Vol. 45 Issue 2, 2011, pp. 60-71, Elsevier. Web link: <http://dx.doi.org/10.1016/j.seps.2010.12.002>
- 2) **Potential Impacts of the Devaluation of Nepalese Currency: a General Equilibrium Approach**, *Economic Systems*, Vol. 34 Issue 4, 2010, pp. 413-436, Elsevier. Web link: <http://dx.doi.org/10.1016/j.ecosys.2010.01.005>.

#### Publications by Andrea Boltho

- 1) **Did China Follow the East Asian Development Model?**, *The European Journal of Comparative Economics*, Vol.6, No.2, December 2009, 267-86 (with M.Weber).
- 2) **Why Do Some Regional Differentials Persist and Others Do Not? Italy and Spain Compared, 1950-2000**, *Rivista di storia economica*, Vol.26, No.1, April 2010, 3-33
- 3) **The Economic Impact of European Integration**, In S.Broadberry and K.H. O'Rourke (eds.), *The Cambridge Economic History of Modern Europe* (Vol.2), Cambridge University Press, Cambridge, 2010 (with B.Eichengreen).

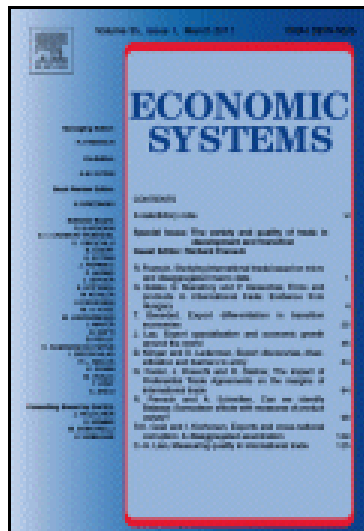
#### Publications by Silvana Malle

- 1) **Soviet legacies in post-Soviet Russia: insights from crisis management**, *Post-Communist Economies*, 2009, Volume 21 Issue 3, 249
- 2) **The Impact of the Financial Crisis on Russia**, *NCD Forum Paper, NATO Defense College, No.12*, Research Division, Rome, December 2009
- 3) **What is the Impact of the Financial Crisis on Russia's Economic and Political Structure?**, working paper presented at the VIII ICCEES Congress in Stockholm July 25-31 2010
- 4) **Economic Policy in China from an International Perspective**, In *Contemporary China through Italian Eyes. An Academic Analysis*, Silvio Beretta & Lihong Zhang eds, China University and Political Science and Law Press:(forthcoming 2011 in English and Chinese).

## 4.2 Journals' Recent Issue Information

### ECONOMIC SYSTEMS

Web site: [http://www.elsevier.com/wps/find/journaldescription.cws\\_home/621171/description](http://www.elsevier.com/wps/find/journaldescription.cws_home/621171/description)



### Economic Systems online access

Dear EACES members and friends,

The quarterly journal **Economic Systems** (<http://www.elsevier.com/locate/ecosys>), published by Elsevier for the Osteuropa-Institut Regensburg in collaboration with EACES, is one of the very first periodicals in the field of comparative economics.

Economic Systems is open to submissions to reflect new orientations within the field of comparative economics but also covering issues related to the broader aspects of financial and economic systems. We are particularly interested in papers with significant policy implications. We regularly feature special issues, symposia and - since recently - survey articles.

Elsevier now offers members of EACES, ACES and SSEM online access (for personal use only) including back files at 35 euros per year. In case you're interested, please register contacting Ileana Tache (EACES EC member, University of Brasov) at [ileanatache@unitbv.ro](mailto:ileanatache@unitbv.ro) no later than September 1, 2011.

**Richard Frensch**  
Managing Editor

Vol. 35, No. 1 (March 2011)

**Hans-Juergen Wagener: A valedictory note**

**Special issue: The variety and quality of trade in development and transition**

**Guest Editor: Richard Frensch**

*Richard Frensch: Studying international trade based on micro and disaggregated macro data*

*Gábor Békés, Balázs Muraközy, and Péter Harasztosi: Firms and products in international trade. Evidence from Hungary*

*Tibor Besedes: Export differentiation in transition economies*

*Jim Lee: Export specialization and economic growth around the world*

*Daniel Lederman and Bailey Klinger: Export discoveries, diversification and barriers to entry*

*Neil Foster; Johannes Poeschl; Robert Stehrer: The impact of preferential trade agreements on the margins of international trade*

*Richard Frensch and Achim Schmillen: Can we identify Balassa-Samuelson effects with measures of product variety?*

*Rajeev K. Goel and Iikka Korhonen: Exports and cross-national corruption. A disaggregated examination*

*Chi-Hung Liao: Measuring quality in international trade*

## Vol. 35, No. 2 (June 2011)

*Ekaterina Selezneva: Surveying transitional experience and subjective well-being. Income, work, family*

*Michael Louis Troilo: Legal institutions and high-growth aspiration entrepreneurship*

*Chrysost Bangake and J.C. Eggoh: Further evidence on finance-growth causality. A panel data analysis*

*Mariya Aleksynska: Relative deprivation, relative satisfaction, and attitudes towards immigrants: Evidence from Ukraine*

*Balazs Egert: Catching-up and inflation in Europe: Balassa-Samuelson, Engel's Law and Other Culprits*

*Laurent Weill: How corruption affects bank lending in Russia*

*Boriss Siliverstovs, Konstantin A. Kholodilin, Ulrich Thiessen: Does aging influence structural change? Evidence from panel data*

*Olga Arratibel, Davide Furceri, Reiner Martin, and Aleksandra Zdzienicka: The effect of nominal exchange rate volatility on real macroeconomic performance in the CEE countries*

*Tomasz Daras and Joanna Tyrowicz: Breeding ones' own subprime crisis. The effects of labour market on financial system stability*

## Special Issue:

Economic systems will publish a special issue based on the selected papers to be presented at **IUE-SSEM EuroConference 2011: Crises and Recovery in Emerging Markets** that will be hosted by **EKOLIDER, Izmir University of Economics, Izmir, Turkey**, during 27-30<sup>th</sup> June 2011. All submitted papers will be considered for publication in the Economic Systems and three other journals all included in the Social Sciences Index and Journal of Citation Reports, published by Thomson Reuters.

The special issue will comprise the articles on global crises and its effects, post-crisis global architecture and regulation, monetary and fiscal policy, banking and other financial institutions, financial markets, finance and growth, international trade flows, foreign direct investment and outsourcing, economic development and growth, energy policy and security, employment and migration, agricultural economy, resource economics, regional integration and monetary union, transition to a market economy, sustainability and "green" economic development, political stability and country risk, services economy, corporate governance and privatization, the end of Doha and future of global trade liberalization, and Risk Management in Emerging Markets.

The details of the conference are available at <http://ekolider.ieu.edu.tr/eab/EuroConference2011>

## 4.3 Books' Information

Series page for "**Studies in Economic Transition**": <http://www.palgrave.com/products/series.aspx?s=SET>

This series brings together theoretical and empirical studies on the transformation of economic systems and their economic development. The transition from planned to market economies is one of the main areas of applied theory because in this field the most dramatic examples of change and economic dynamics can be found. It is aimed to contribute to the understanding of specific major economic changes as well as to advance the theory of economic development. The implications of economic policy will be a major point of focus.

## 6. EACES OFFICIALS

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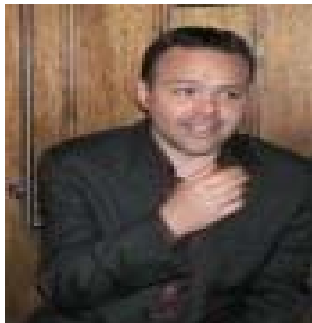
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## Editorial:

This EACES Newsletter, No. 57, gives a brief account of the EC-AB meeting held in Brighton, UK, on 19<sup>th</sup> February 2011. More specifically, issues on website improvements, membership fees and the payment systems, EACES budget, bi-annual conference, EACES statute, among others were the agenda of the meeting. Section 1 well covers these agenda.



Section 2 of this issue provides rich information on the Calls for Papers for the forthcoming conferences, workshops and seminars, more exclusively on AISSEC Conference on Re-starting Growth: Protectionism versus International Governance, Third Joint OEI/APB Summer Academy on Central and Eastern Europe, AIEL Conference, EACES Workshop on “Market Failures and the Role of Institutions”, SIE 52<sup>nd</sup> Annual Conference of the Italian Economic Association, Conference on My PhD 2011, EAPPE Annual Conference 2011, and EACES-EAPE-AIEL-AISSEC Workshop on “Crises, Institutions and Labour Market Performance: Comparing Evidence and Policies”. This section is getting more enriched in successive issues of the newsletter. The same is the case of forthcoming seminar, conferences and workshops in Section 3. It summarises important deadlines to the forthcoming events that will occur from 22 April 2011 to 10 November 2011. We will regularly update this section for the events after 10 November 2011 in the next newsletter.

The beginning of Section 4 presents a brief summary of the recent publications of EACES members – a reflection of the more vibrant and innovative research going on in the field of comparative economics and economies of transition. The content in this section has remarkably widened as compared to that of the previous issues. Recent publications of Francesco Pastore, Sanjaya Acharya, Andrea Boltho, and Silvana Malle have been enlisted in this section. Economic System (A Quarterly Journal published by the Osteuropa-Institut München/Elsevier in collaboration with EACES) has published two recent issues – Vol. 35 (1) and Vol. 35 (2) – during the last three months in 2011. Articles published in these two issues have been listed in Section 4.2.

The editor would like to include the information regarding the publications and other academic and professional achievements of the EACES members in the newsletter in a regular basis. Furthermore, any comment/suggestion for the improvement of the newsletter is always welcome. The submissions are requested to deliver either in the form of hard copy or (preferably) electronic copy to:

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EJCE (The European Journal of Comparative Economics) E-Journal and ECONOMIC SYSTEMS (A Quarterly Journal published by the Osteuropa-Institut München/Elsevier in collaboration with EACES) are the journals associated with EACES. For details, please follow the link: <http://www.eaces.net/public.html>.