

EACES was founded in 1990

Please visit EACES website at <http://www.eaces.eu>



European Association for Comparative Economic Studies



# NEWSLETTER

No. 66

*Quarterly Publication of EACES*

June 2013

Contents	Page
<b>1. OFFICIAL NEWS</b>	<b>1</b>
1.1 Message of the President	1
1.2 Workshop on Firm-level Studies on Productivity, Trade, and Innovation	2
<b>2. CALL FOR PAPERS</b>	<b>4</b>
Poland and the Eurozone	3
<b>3. FORTHCOMING CONFERENCES/SEMINARS/WORKSHOPS</b>	<b>4</b>
3.1 5 <sup>th</sup> ERSA-EACES Special Session on Young people, Education and Labour Market	4
3.2 Conference of the Italian Economic Association	4
3.3 EACES Workshop on Competitiveness of Firms, Industries and Countries	4
<b>4. JOURNALS' RECENT PUBLICATIONS</b>	<b>9</b>
<b>5. EACES OFFICIALS</b>	<b>19</b>
<b>EDITORIAL</b>	<b>23</b>

## 1. OFFICIAL NEWS

### 1.1 Message of the President



#### **Dear EACES members and friends,**

In the last three months we witnessed interesting events and activities of EACES that you will find summarised below. Our treasurer, Prof. Jens Hölscher took part in an impressive and well attended congress in Seoul, organised by our Korean, American, and Japanese colleagues, from the Association for Comparative Economics Studies and the respective national associations. Thanks to their efforts and those of Pasquale Tridico and Marcello Signorelli it is likely that we will organise a joint world congress of the associations, a year after our own biennial congress in Budapest next year.

These are all excellent news.

A piece of bad news we just received however that is our colleague and one of the most prominent comparative economists Prof. Sergei Guriev had to leave Moscow last month. We had a pleasure to listen to the fascinating keynote presentation by Prof. Guriev at our congress at Paisley. He talked about history, considering the outcome of Soviet collectivisation and forced industrialisation, and comparing it with counterfactual scenarios of development. It was an impressive piece of scholarship based on thorough programme of data collection and statistical processing. The conclusion was that Russia could be better off with a market driven adjustment, not just in terms of human cost, but also in terms of direct economic outcomes. That way, Prof. Guriev tackled an important long persisting, historical myth.

It is a pity that it is unlikely he will be able to continue at the New Economic School (*Российская экономическая школа*) that he made such a strong academic institution, visible not just in Russia, but far beyond. We have no doubt however that more of novel, thought provoking scholarship is to come from Prof. Guriev and we will all be waiting for it.

Meanwhile, please have a warm, sunny and quiet summer.

Tomasz Mickiewicz

President of EACES  
Prof. of Economics, Aston Business School  
Aston University  
Birmingham

## 1.2 Workshop on Firm-level Studies on Productivity, Trade, and Innovation



# **EACES Workshop on FIRM-LEVEL STUDIES ON PRODUCTIVITY, TRADE AND INNOVATION**

**University of Tartu, Estonia  
24 – 25 May 2013**

During May 24-25 University of Tartu (located in the old university town of Tartu) in Estonia hosted the EACES workshop on “Firm-level studies on productivity, trade, and innovation”. The list of participants included 25 researchers from Estonia, UK, Germany, Italy, Netherlands, Latvia, including the partner institutions of EACES (Halle Institute for Economic Research, University of Trento). As indicated by the title, the event focused on empirical studies using firm level data to study issues related to firm performance, like the determinants of productivity (innovation, international trade, intangible assets), firms’ engagement in international trade (entry patterns, product level export dynamics, dynamics of export prices), innovation (linkages with productivity, cooperation between universities and enterprises, patenting), foreign direct investments (knowledge transfer and its effects on productivity). The local organizers from the University of Tartu were Priit Vahter, Urmas Varblane and Jaan Masso. The keynote speaker was Pierre Mohnen from the University of Maastricht. This seminar is envisioned to be the first in a series of regular seminars at University of Tartu on empirical firm-level studies.

## 2. CALL FOR PAPERS

### Poland and the Eurozone



## Poland and the Eurozone - call for proposals

Poland is one of Europe's economic out-performers. The country's history and geography encourage it to be in favour of deeper European integration. But setbacks affecting the EURO impacted Poland's European stance with caution. Proposals for pressing ahead with deeper political integration for EMU countries - a step towards a 'two-speed Europe' that would leave the Poles outside, have been received reservedly in Warsaw.

This conference aims to contribute to discussions on the future shape of economic and monetary union (EMU) and the next steps ahead. Contributions on all aspects are welcome in **the form of 300 word abstracts**.

We aim to publish a selection of conferences papers with the Palgrave/Macmillan's book series 'Studies in Economic Transition'.

All submissions should be sent to [Jens Holscher](mailto:jens.holscher@bournemouth.ac.uk) by **15 July 2013**.

**Submissions are directed to:** [polandconference@bournemouth.ac.uk](mailto:polandconference@bournemouth.ac.uk)

**Please save the date:**

**Date:** Thursday 19 & Friday 20 September 2013

**Venue:** Bournemouth University, [Executive Business Centre](#)

Formal invitation with further details to follow.

Main Switchboard: +44 (0)1202 524111

Follow Bournemouth University on:



Copyright © 2012 Bournemouth University. All rights reserved.

\*BU does not profit from this service.

### 3. FORTHCOMING CONFERENCES, WORKSHOPS AND SEMINARS

#### Summary

3.1	<b>ERSA-EACES Special Session on Young people, Education and Labour Market</b>	<b>University of Palermo, Italy</b>	<b>27-28 August 2013<sup>I</sup></b>
3.2	<b>The 54<sup>th</sup> Annual Conference of the Italian Economic Association</b>	<b>University of Bologna</b>	<b>24-26 October 2013<sup>II</sup></b>
3.3	<b>EACES Workshop on Competitiveness of Firms, Industries and Countries</b>	<b>Faculty of Economics, University of Belgrade</b>	<b>20-21 September 2013<sup>III</sup></b>

<sup>I</sup> **ERSA-EACES Special Session on Young people, Education and Labour Market**



European Association for Comparative  
Economic Studies (EACES)



#### ERSA-EACES SPECIAL SESSION ON

#### *Young People, Education and Labour Markets: A Regional and Comparative Perspective*

University of Palermo (Italy), 27-31 August, 2013

#### *Call for Papers*

This EACES-ERSA session is jointly organised by the *European Association for Comparative Economic Studies* (EACES) and the *European Regional Science Association* (ERSA), within the context of the 53<sup>rd</sup> ERSA Conference at the University of Palermo, Italy (27-31 August, 2013).

We invite submissions of empirical and theoretical papers which relate to the Session's theme '*Young People, Education and Labour Markets: A Regional and Comparative Perspective*'. Please submit your abstract/upload your paper through the ERSA web site (<http://www.ersa.org/ersa-congress/call-4-papers/>) no later than **March 1<sup>st</sup>, 2013**. In so doing, please select the following session from the list of special sessions: "S.S Young people, education and labor markets: a regional and comparative perspective".

Information about the acceptance of the proposed abstracts will be sent by **April 1<sup>st</sup>, 2013**. Complete paper should be sent to Laura Resmini ([laura.resmini@unimib.it](mailto:laura.resmini@unimib.it)), Enrico Marelli ([emarelli@eco.unibs.it](mailto:emarelli@eco.unibs.it)) and Marcello Signorelli ([marcello.signorelli@tin.it](mailto:marcello.signorelli@tin.it)) no later than **May, 31<sup>th</sup>, 2013** and must be submitted at the Congress website for the inclusion on the Congress USB (if desired) within June 30<sup>th</sup>, 2013.

The Conference fees are the same as for participants at the ERSA Conference. Please visit the ERSA web site for further information on this and other issues concerning the conference venue, logistics, key-note speakers and so on.

## II Conference of the Italian Economic Association

The 54th Annual Conference of the Italian Economic Association will be held at the University of Bologna on 24-26 October 2013.

### The central themes of the Conference are:

- From financial to economic crisis and back
  - Mathematical analysis of financial markets and the global crisis
  - International monetary reform and the coordination of macroeconomic policies
  - Human capital, innovation and growth
  - Banks and firms in the crisis
  - Gender
  - Microeconomic foundations of macroeconomics
  - Experimental and behavioural economics
  - Industrial organization and firms' behaviour
  - Growth models and development
  - Migration and remittances
  - GDP, well-being and happiness
  - Poverty and income distribution
  - Social cohesion and financial exclusion
  - Network analysis
  - Corporate governance and financial regulation
  - Trade policies and foreign direct investments
  - The Italian Mezzogiorno and regional policies
  - Culture, Growth, Well-being and Citizenship (organized with the AEC)
  - Towards a Bio-based Economy: a New Development Model? (organized with the AIEAA)
  - Energy and Environmental Markets Integration (organized with the AIEE)
  - Recent Developments in the European Labour Markets (organized with the AIEL)
  - History of Antitrust Law and Economics (organized with the AISPE)
  - Economic Growth and Regional Networks: New Industries and Sustainability (organized with the AISRe)
  - Trends in Poverty and Inequality in the EU. A Comparative Perspective (organized with the AISSEC)
  - Model Uncertainty in Decisions and Games (organized with the AMASES)
  - Economic and Labour Policies for Young People: Theories and Comparative Empirical Evidences (organized with the EACES)
  - Green Economy Growth (organized with the IAERE)
  - Nonparametric and Semiparametric Spatial Dependence Models (organized with the SIdE)
  - Growth and Tax (organized with the SIEP)
  - Industrial Structures, Crisis Reactions and Growth Prospects (organized with the SIEPI)
  - Transportation and Logistics (organized with the SIET)
  - Inequality Reduction, Food Security and Sustainable Development (organized with the SITES)
  - Economic Theory and Policy-making (organized with the STOREP)
- Submissions of papers concerning any other aspect of the economic theory and policy are also welcome.

### Submission deadline

Manuscripts, including abstract (no more than 200 words), key words and JEL classification, should be submitted to [sie@univpm.it](mailto:sie@univpm.it)<<mailto:sie@univpm.it>>. The deadline for submissions is May 20, 2013. Notice of acceptance or rejection will be sent to corresponding authors within July 10, 2013.

### Rivista Italianadegli Economisti



Authors who submit for the conference may indicate if they want their work submitted for publication in the Rivista Italianadegli Economisti. There will be a standard refereeing process for the journal that will be separate from the conference screening process and normal quality standards will be applied.

### Young Economist Sessions

Sessions will be organised, in which PhD candidates or young researchers may present the results of their research. Authors who would like to be considered for such session are requested to indicate “FOR PHD SESSION” in the submitted paper. Please, note that also in this case a complete paper has to be provided.

### Selection Committee

Submissions will be reviewed by a Selection Committee coordinated by Leonardo Becchetti, Roberto Cellini and Alberto Zazzaro.

## III EACES Workshop on Competitiveness of Firms, Industries and Countries



European Association for Comparative Economic Studies



ЕКОНОМСКИ ФАКУЛТЕТ  
1937  
УНИВЕРЗИТЕТА У БЕОГРАДУ

Faculty of Economics, University of Belgrade

European Association for Comparative Economic Studies

## EACES Workshop “Competitiveness of Firms, Industries and Countries - Cause and Solution of European Crises”

**20<sup>th</sup> -21<sup>st</sup> September 2013, Belgrade, Serbia**

The International Scientific Workshop “*Competitiveness of Firms, Industries and Countries - Cause and Solution of European Crises*” is jointly organized by the Faculty of Economics, University of Belgrade and the European Association for Comparative Economic Studies (EACES). The Workshop will take place at the Faculty of Economics in Belgrade from 20<sup>th</sup> to 21<sup>st</sup> September 2013.

The global financial crisis and the crisis of the European Union have both revealed that current account deficits become unsustainable if they are coupled with a weak competitiveness of the country. International reports (Global Competitiveness Report 2012/2013 of the World Economic Forum, but also other sources) illustrate competitiveness indicators of the Balkan region, and Southern and East-European members of the E(M)U are below average. Re-balancing the economy and balanced growth require strategies for improving competitiveness. The workshop has two aims: (i) discovery of the most important sources for weak competitiveness, and (ii) discussing the political strategies to overcome weak competitiveness.

With respect to the first aim, papers with empirical findings applying state-of-the-art methodology are highly welcome. Studies should have a focus on three levels: firms and industries, aggregate-macro indicators and the integration into international production processes (keyword: global value chains).

With respect to the second aim, papers with a focus on institutional reforms, policy reforms (education & technology), and fiscal-monetary arrangements will be particularly welcome.

## Tentative Agenda

### Friday, Sep. 20.

12.30-13.30 Accreditations of participants

13.30 Opening of the workshop

13.45-16.15 Paper presentations

16.15-16.45 Coffee break

16.45-19.15 Papers presentations

20.30 Dinner in the city

### Saturday, Sep. 21

9.30-11.30 Paper presentations

11.30-12.00 Coffee break

12.00-13.30 Paper presentations

13.30-14.30 Working lunch

The workshop will be organised in plenary sessions. If necessary – depending on the number of papers – some parallel sessions will be organised.

*Further information on our website:*

<http://eacesworkshop.ekof.bg.ac.rs>

## Paper submission

Typically, *the final paper* should have 10-20 pages in total (including tables, graphs, appendices and references), according to the *Instructions for authors*.

The submitted papers will be reviewed by an international board of reference and authors will be notified of acceptance. Accepted contributions will be published in whole in the *Workshop proceedings* on a CD-ROM and will be considered as working papers allowing authors to refine them and/or publish elsewhere (if desired). Upon the reviewing process, a selection of the most interesting papers will be offered for publishing in the international scientific journal *Economic Annals* (<http://ea.ekof.bg.ac.rs/>).



### ***Important Dates***

- **June 1, 2013**

Deadline for abstracts submission

- **June 15, 2013**

Notification of abstract acceptance

- **August 25, 2013**

Deadline for papers submission

- **September 1, 2013**

Notification of paper acceptance

### ***Conference Fee***

The participation fee is **70 EUR** (for postgraduate students the fee is **50 EUR**). Students must submit the confirmation of their status. Thanks to the EACES support there is a possibility for a limited number of discount fees for PhD students.

The participation fee covers the *CD of Workshop Proceedings*, a ceremonial dinner, break refreshments, working lunch and other events.

One Workshop fee has to be paid for each accepted paper, the co-authors have to pay the reduced conference fee (30 EUR) if they also do participate in the Workshop. At least one author of the accepted paper has to participate on the Workshop in order to publish the paper.

#### **CONTACT INFORMATION:**

**Faculty of Economics,  
University of Belgrade  
Kamenicka 6  
11 000 Belgrade  
SERBIA**

Phone: + 381 11 3021 068

Fax: + 381 11 2639 560

<http://eacesworkshop.ekof.bg.ac.rs>

## 4. JOURNALS' RECENT PUBLICATIONS

## EUROPEAN JOURNAL OF COMPARATIVE ECONOMICS

Web page: <http://eaces.liuc.it/>

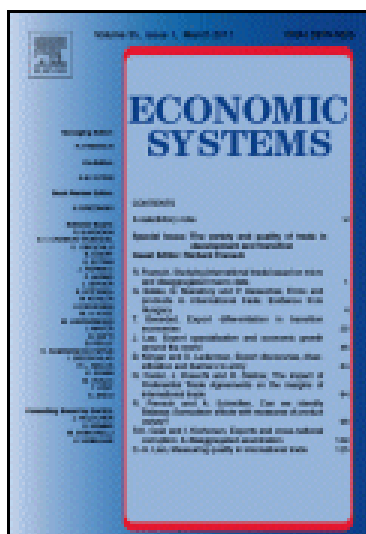
EJCE, vol. 10, n. 1, 2013

**Contents:**

Emerging countries' multinational companies investing in developed countries: at odds with the HOS paradigm? by Wladimir Andreff; Giovanni Balcet	3-26
A Random Walk to Economic Freedom? by Frank Hefner; Mark David Witte	27-47
Specialization and Agglomeration Patterns in Eastern Europe by Sheila A. Chapman	49-79
Skill Content of Intra-European Trade Flows by Goetz Zeddiess	81-107
Education and Fertility: A comparative Micro-econometric Analysis in Europe by Luigi Aldieri; Concetto Paolo Vinci	109-120
The out-of-sample forecasting performance of non-linear models of real exchange rate behaviour: The case of the South African Rand by Goodness C. Aye; Mehmet Balcilar; Adél Bosch; Rangan Gupta; Francois Stofberg	121-148

## ECONOMIC SYSTEMS

Web page: [http://www.elsevier.com/wps/find/journaldescription.cws\\_home/621171/description](http://www.elsevier.com/wps/find/journaldescription.cws_home/621171/description)



**Vol. 37 (2), June 2013**

### Contents:

Exploring tax evasion in the context of political uncertainty

*Pages 141-154*

by Katz, Barbara G. & Owen, Joel

Capital mobility in the Caucasus

*Pages 155-170*

by Jamilov, Rustam

Equity aspects of VAT in emerging European countries: A case study of Serbia

*Pages 171-186*

by Arsić, Miloško & Altiparmakov, Nikola

How effective is monetary transmission in low-income countries? A survey of the empirical evidence

*Pages 187-216*

by Mishra, Prachi & Montiel, Peter

Fiscal impact of privatization revisited: The role of tax revenues in transition economies

*Pages 217-232*

by Crivelli, Ernesto

An empirical analysis of the nexus between external balance and government budget balance: The case of the GIIPS countries

*Pages 233-253*

by Algieri, Bernardina

Resource concentration, institutional quality and the natural resource curse

*Pages 254-270*

by Oskenbayev, Yessengali & Yilmaz, Mesut & Abdulla, Kanat

Economic integration and government revenue from financial repression

*Pages 271-283*

by Jinjara, Yothin

Public-private sector wage differentials and the business cycle

*Pages 284-301*

by Maczulskij, Terhi

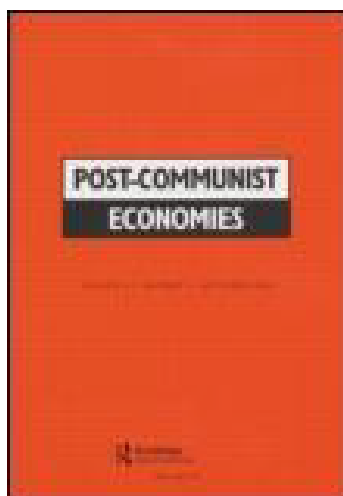
The exchange rate pass-through in the new EU member states

*Pages 302-329*

by Jimborean, Ramona

### **POST COMMUNIST ECONOMIES**

**Web page: <http://www.tandfonline.com/toc/cpce20/current>**



**Volume 25, Issue 2, 2013**

#### **Contents:**

The impact of corruption and ownership on the performance of firms in Central and Eastern Europe

Sandra Blagojević & Jože P. Damijan

pages 133-158

The public utilities war and corruption in Ukraine

O. Leipnik & S. Kyrychenko

pages 159-174

The role of non-tariff measures in EU dairy trade with Russia

Jan Pokrivcak, Siemen van Berkum, Lenka Drgova, Marian Mraz & Pavel Ciaian  
pages 175-189

Land development right and collective ownership in China

Feng Deng  
pages 190-205

The determinants of regional exports in Poland – a panel data analysis

Piotr Cizkowicz, Andrzej Rzońca & Stanisław Umiński  
pages 206-224

A new look into the prevalence of balance sheet or competitiveness effect of exchange rate depreciation in a highly euroised economy

Marina Tkalec & Miroslav Verbič  
pages 225-240

Agricultural households, poverty and the rural labour market in Kosovo

Faton Osmani, Matthew Gorton & John White  
pages 241-252

Microfinance institution activities in Central Asia: a case study of Tajikistan and Uzbekistan

Manijeh Sabi  
pages 253-266

## COMPARATIVE ECONOMIC STUDIES

Web page: <http://www.palgrave-journals.com/ces/index.html>



Volume 55, Issue 2, June 2013

### Contents:

#### SYMPOSIUM INTRODUCTION

18th Dubrovnik Economic Conference Symposium

Paul Wachtel and Boris Vujčić  
199-200; doi:10.1057/ces.2013.17

#### SYMPOSIUM ARTICLES

Economy of Ragusa, 1300–1800: The Tiger of Medieval Mediterranean

Oleh Havrylyshyn and Nora Srzentic  
201-231; doi:10.1057/ces.2013.14

Was Unofficial Dollarisation/Euroisation an Amplifier of the ‘Great Recession’ of 2007–2009 in Emerging Economies?

Livia Chițu

233-265; doi:10.1057/ces.2013.1

Three Decades of Current Account Adjustments

Dubravko Mihaljek

267-285; doi:10.1057/ces.2013.15

REGULAR ARTICLES

Economic Growth, Law, and Corruption: Evidence from India

Sambit Bhattacharyya and Raghendra Jha

287-313; doi:10.1057/ces.2013.4

House Price Determinants: Fundamentals and Underlying Factors

Bernardina Algieri

315-341; doi:10.1057/ces.2013.3

Sweatshop Working Conditions and Employee Welfare: Say It Ain't Sew

J R Clark and Benjamin Powell

343-357; doi:10.1057/ces.2012.38

Wage Arrears and Protest Behavior: What Do We Learn from Russia's Financial Crisis?

Paul Mosley and Altay Mussurov

359-379; doi:10.1057/ces.2012.45

**JOURNAL OF COMPARATIVE ECONOMICS**

Web page: <http://www.journals.elsevier.com/journal-of-comparative-economics/>



Vol. 41, Issue 2, May 2013

**Contents:****Law in Finance**

Pages 311-314

Pistor, Katharina

**A legal theory of finance**

Pages 315-330

Pistor, Katharina

**Observations on the legal theory of finance**

Pages 331-337

Hodgson, Geoffrey M.

**The legal theory of finance: Implications for methodology and empirical research**

Pages 338-342

Deakin, Simon

**The legal construction of the global foreign exchange market**

Pages 343-354

Harvey, Rachel

**Essential hybridity: A money view of FX**

Pages 355-363

Mehrling, Perry

**Sponsored transactional patterns: Comments on Mehrling's "Essential hybridity: A money view of FX"**

Pages 364-366

DeRosa, David F.

**The wonder-clause**

367-385

Gelpern, Anna &amp; Gulati, Mitu

**Diverging derivatives: Law, governance and modern financial markets**

Pages 386-400

Carruthers, Bruce G.

**Toward a supply-side theory of financial innovation**

Pages 401-419

Awrey, Dan

**Information and consumer credit in Central and Eastern Europe**

Pages 420-435

Rona-Tas, Akos &amp; Guseva, Alya

**Europe and the logic of hierarchy**

Pages 436-446

Kapadia, Anush

**Cultural dimensions, collective values and their importance for institutions**

Pages 447-467

Klasing, Mariko J.



[An empirical examination of matching theories: The one child policy, partner choice and matching intensity in urban China](#)

Pages 468-489

Anderson, Gordon & Leo, Teng Wah

[Learning, political attitudes and crises: Lessons from transition countries](#)

Pages 490-505

Grosjean, Pauline & Ricka, Frantisek & Senik, Claudia

[Investor protection rights and foreign investment](#)

Pages 506-526

Giofré, Maela

[Weighing China's export basket: The domestic content and technology intensity of Chinese exports](#)

Pages 527-543

Upward, Richard & Wang, Zheng & Zheng, Jinghai

[Interbank deposits and market discipline: Evidence from Central and Eastern Europe](#)

Pages 544-560

Distinguin, Isabelle & Kouassi, Tchudjane & Tarazi, Amine

[Big businesses and economic growth: Identifying a binding constraint for growth with country panel analysis](#)

Pages 561-582

Lee, Keun & Kim, Byung-Yeon & Park, Young-Yoon & Sanidas, Elias

[Institutional reforms, productivity and profitability: From rents to competition?](#)

Pages 583-600

Driffield, Nigel L. & Mickiewicz, Tomasz & Temouri, Yama

[Trade integration and the skill premium: Evidence from a transition economy](#)

Pages 601-620

Cho, Sang-Wook (Stanley) & Díaz, Julián P.

[Does legal heritage affect obesity? The channel of motor vehicle dependence](#)

Pages 621-633

Carlin, Paul S. & Kidd, Michael P. & Ulubaşoğlu, Mehmet A.

[Profiting from gaizhi: Management buyouts during China's privatization](#)

Pages 634-650

Lu, Susan Feng & Dranove, David

## EUROPEAN JOURNAL OF DEVELOPMENT RESEARCH

Web page: <http://www.palgrave-journals.com/ejdr/index.html>



Volume 25, Issue 3, July 2013

### Contents:

#### ORIGINAL ARTICLES

Conceptualising Inclusive Innovation: Modifying Systems of Innovation Frameworks to Understand Diffusion of New Technology to Low-Income Consumers

Pages 333-355

Christopher Foster & Richard Heeks

The Pragmatics of Ethnography and Intervention: Street Children in Mexico

Pages 356-366

Norman Long

Can China and India be Growth Drivers for Developing Asia?

Pages 367-384

Rashmi Banga & Dinesh Kumar

Participatory Rural Self-Governance under the Left Regime in West Bengal: An Alternative to Neoliberal Developmentalism

Pages 385-407

Manik Bhattacharya & Sudipta Bhattacharyya

Challenges of Agro-Food Standards Conformity: Lessons from East Africa and Policy Implications

Pages 408-427

Simon Bolwig & Lone Riisgaard & Peter Gibbon & Stefano Ponte

Beyond Translation: Reconceptualizing the Role of Local Practitioners and the Development 'Interface'

Pages 428-444

Mette F Olwig

Husbands, Wives and the Peculiar Economics of Household Public Goods

Pages 445-465

Amanda J Felkey

La théorie économique confrontée aux transformations économiques d'une société rurale: le cas de la province de Phongsaly au Laos

Pages 466-485

Pierre Alary

How Inclusive Has Regular Employment Been in India? A Dynamic View

Pages 486-494

Ashish Singh & Upasak Das & Tushar Agrawal

## BOOK REVIEWS

Globalization and the Cultures of Business in Africa: From Patrimonialism to Profit

Pages 495-497

Joost Beuving

Childhood Poverty: Multidisciplinary Approaches

Pages 497-498

Kristian Estevez

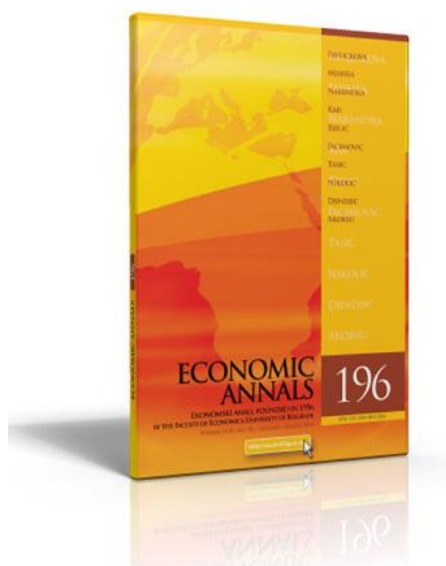
From Recipients to Donors: Emerging Powers and the Changing Development Landscape

Pages 498-500

Georgios Tsopanakis

## ECONOMIC ANNALS

Web page: <http://ea.ekof.bg.ac.rs/>



Vol. LVIII, no. 196, January-March 2013

### Contents:

Viera Pavličková

The competitiveness of Slovak foreign trade in the European market pp.7 - 50

DOI: 10.2298/EKA1295007M

Aswini Kumar Mishra; Kunapareddy Narendra; Bibhu Prasad Kar

[Growth and infrastructure investment in India: achievements, challenges, and opportunities](#) pp. 51-70

DOI: 10.2298/EKA1295043M

Predrag Bjelić; Danijela Jaćimović; Ivan Tašić

[Effects of the world economic crisis on exports in the CEEC: focus on the Western Balkans](#) pp. 71-98

DOI: 10.2298/EKA1295079R

Goran Nikolić

[Is there a structural improvement in the merchandise exports of the Balkan countries in the period 2000-2012?](#) pp. 99-132

DOI: 10.2298/EKA1295103G

Srđan Đindić

[Taxation and forms of organising business activities](#)

pp. 133 - 156

DOI: 10.2298/EKA1295115B

Angela Akorsu

[Labour standards application in the informal economy of Ghana: the patterns and pressures](#) pp. 157 - 176

DOI: 10.2298/EKA1295139B

*Instructions to Authors* p.177

## 5. EACES OFFICIALS

### Managing Board



**Tomasz M. Mickiewicz**  
*President*

Economics & Strategy Group (ABS)  
Aston University  
E-mail: [mickiewt@aston.ac.uk](mailto:mickiewt@aston.ac.uk)  
Tel.: +44- 121- 204 3007  
E-mail: [mickiewt@aston.ac.uk](mailto:mickiewt@aston.ac.uk)  
Website: <http://www1.aston.ac.uk/aston-business-school/staff/academic/esg/prof-tomasz-mickiewicz/>



**Saul Estrin**  
*Vice-president*

Department of Management  
LSE  
Houghton St  
London WC2A 2AE  
Tel: +44-20 7955 6605  
E-mail: [s.estrin@lse.ac.uk](mailto:s.estrin@lse.ac.uk)  
Website: <http://www2.lse.ac.uk/researchAndExpertise/Experts/s.estrin@lse.ac.uk>



**Martin Myant**  
*Secretary*

European Trade Union Institute  
Bd du Roi Albert II, 5  
1210 Brussels  
Belgium  
e-mail: [MMyant@etui.org](mailto:MMyant@etui.org)  
Website: <http://www.etui.org/About-Etui/Staff/Martin-Myant>



**Jens Hölscher**  
*Treasurer*

Head of Department  
Accounting, Finance & Economics  
The Business School, Bournemouth University  
Executive Business Centre  
89 Holdenhurst Road, Bournemouth BH8 8EB, UK  
E-mail: [jholscher@bournemouth.ac.uk](mailto:jholscher@bournemouth.ac.uk)  
Website: <http://staffprofiles.bournemouth.ac.uk/display/jholscher>

**Other Members of the Executive Committee**  
(Alphabetical order by family name)



**Horst Brezinski**  
*EC Member*

TU Bergakademie Freiberg  
Department of Economics and Business  
Administration  
Chair for International Economic Relations  
Lessingstraße 45, 09596 Freiberg  
Germany  
Tel: +49-3731/39 20 32  
Fax: (+49) 3731/39 27 33  
E-mail: [Horst.Brezinski@vwl.tu-freiberg.de](mailto:Horst.Brezinski@vwl.tu-freiberg.de)  
Website: <http://fak6.tu-freiberg.de/en/internationale-wirtschaftsbeziehungen/team/lehrstuhlinhaber/prof-dr-horst-brezinski/>



**Hubert Gabrisch**  
*EC Member*

Halle Institute for Economic Research  
KleineMärkerstraße 8  
D-06108 Halle (Saale)  
Germany  
Tel.: +49 345 7753830  
Fax: +49 345 7753-825  
E-mail: [gab@iwh-halle.de](mailto:gab@iwh-halle.de)  
Website: <http://www.iwh-halle.de/d/Abteil/FORS/gab/pers.htm>



**Juergen Jerger**  
*EC Member*

University of Regensburg and IOS Regensburg,  
nach Vereinbarung mit dem  
E-mail: [jerger@ios-regensburg.de](mailto:jerger@ios-regensburg.de)  
Tele: +49-941 943 2697  
Fax: +49-941 943-4941  
Website: [www.wiwi.uni-r.de/jerger](http://www.wiwi.uni-r.de/jerger)



**Laura Resmini**  
*EC Member*

Università della Valle d'Aosta  
Dept. of Economics and Political Science  
Loc. Grand Chemin, 73\_75  
I-11020 St. Christophe (AO)  
E-mail: [l.resmini@univda.it](mailto:l.resmini@univda.it)  
Tel. +39-165-066 718;  
Fax: +39-165 066 748;  
Website: <http://www.univda.it/resminilaura>



**Magdolna Sass**  
*EC Member*

Institute for Economics of the Hungarian Academy  
of Sciences  
1112 Budaörsiút. 45  
E-mail: [sass.magdolna@krtk.mta.hu](mailto:sass.magdolna@krtk.mta.hu)  
Phone: (+36-1) 309-2652  
Fax: (+36-1) 319-3136  
Website: <http://econ.core.hu/english/inst/sass.html>



**Satoshi Mizobata**  
*EC Member*

Institute of Economic Research,  
Kyoto University  
Yoshidahon-machi, Sakyo-ku, Kyoto,  
Japan 6068501  
Tel: +81-75-753-7144  
E-mail: [mizobata@kier.kyoto-u.ac.jp](mailto:mizobata@kier.kyoto-u.ac.jp)  
Website: <http://www.kier.kyoto-u.ac.jp/faculty-e.html#hikaku>



**Maria Luigia Segnana**  
*EC Member*

Dipartimento di Economia,  
Universita' di Trento,  
via Inama 5, 38122 Trento.  
E-mail: [marialuigia.segnana@unitn.it](mailto:marialuigia.segnana@unitn.it)  
Tel: +39-461 282225  
Website: <http://www5.unitn.it/People/en/Web/Persona/PER0003595#INFO>



**Urmas Varblane**  
*EC Member*

University of Tartu  
Institute of Economics  
Narva 4, 51009 Tartu  
Estonia  
Tel: +372-737-6361 Fax: +372-737-6327  
E-mail: [varblane@mtk.ut.ee](mailto:varblane@mtk.ut.ee)  
Website: <https://www.etis.ee/portaal/isikuCV.aspx?TehtBoxName=urmas+varblane&PersonVID=3198&FromUrl0=isikud.aspx&lang=en>



**Andrei Yakovlev**  
*EC Member*

University - Higher School of Economics  
Institute for Industrial and Market Studies  
Slavyanskaya pl 4, bldg 2,  
Moscow 109074, Russia  
Tel.: +7-495-6288649  
E-mail [ayakovlev@hse.ru](mailto:ayakovlev@hse.ru) and [y\\_andrei@mail.ru](mailto:y_andrei@mail.ru)  
Website: <http://www.hse.ru/org/persons/305238/>



### Members of the Advisory Board

<b>Wladimir Andreff</b>	University of Paris 1-Centre d'Economie de la Sorbonne	<a href="mailto:Andreff@univ-paris1.fr">Andreff@univ-paris1.fr</a>
<b>Will Bartlett</b>	London School of Economics and Political Science	<a href="mailto:w.j.bartlett@lse.ac.uk">w.j.bartlett@lse.ac.uk</a>
<b>Laszlo Csaba</b>	Central European University, Budapest	<a href="mailto:Csabal@ceu.hu">Csabal@ceu.hu</a>
<b>Bruno Dallago</b>	Università di Trento, Department of Economics	<a href="mailto:Bruno.dallago@economia.unitn.it">Bruno.dallago@economia.unitn.it</a>
<b>Daniel Daianu</b>	The Academy of Economic Studies, Bucharest	<a href="mailto:daiandan@b.astral.ro">daiandan@b.astral.ro</a>
<b>Jens Hölscher</b>	Bournemouth University, England	<a href="mailto:jholscher@bournemouth.ac.uk">jholscher@bournemouth.ac.uk</a>
<b>Mario Nuti</b>	London Business School	<a href="mailto:mnuti@london.edu">mnuti@london.edu</a>
<b>Marcello Signorelli</b>	Department of Economics, University of Perugia	<a href="mailto:signorel@unipg.it">signorel@unipg.it</a>
<b>Milica Uvalic</b>	Department of Economics, University of Perugia	<a href="mailto:uvalic@unipg.it">uvalic@unipg.it</a>
<b>Vittorio Valli</b>	Università di Torino, Dept. Economia	<a href="mailto:vittorio.valli@unito.it">vittorio.valli@unito.it</a>
<b>Hans-Jürgen Wagener</b>	Europa Universitaet Viadrina, Frankfurt/Oder	<a href="mailto:mail@hjwtwagener.de">mail@hjwtwagener.de</a>

### Honorary Members:

<b>Wladimir Andreff</b>
<b>Ronald Dore</b>
<b>Gregory Grossman</b>
<b>Michael Kaser</b>
<b>János Kornai</b>
<b>Marie Lavigne</b>
<b>Angus Maddison†</b>
<b>Domenico Mario Nuti</b>

### Ex – Officio Member

<b>Michael Keren</b>	<a href="mailto:Michael.Keren@huji.ac.il">Michael.Keren@huji.ac.il</a>
Hebrew University Department of Economics	Naphtali Bldg. Scopus Campus, 91905 Jerusalem (Israel) Tel: +972-26528521; Fax: 972-2-5816071

### *Editorial:*

The presidential message in this 66th issue of the EACES newsletter summarises the important events during the past three months. EACES treasurer - Prof. Jens Hölscher -- participated in the impressive congress in Seoul organised by Korean, American, and Japanese colleagues in the Association for Comparative Economics Studies and the respective national associations. Likewise, efforts are underway, especially by Pasquale Tridico and Marcello Signorelli, to organise our own biennial congress in Budapest in 2014. As Prof. Sergei Guriev is now leaving the New Economic School (Российская экономическая школа), his new destination and thought provoking endeavours will be reported in forthcoming issues of the newsletter.



University of Tartu in Estonia hosted the EACES workshop on “Firm-level studies on productivity, trade, and innovation” during May 24-25 this year. Altogether 25 researchers from Estonia, UK, Germany, Italy, Netherlands, Latvia, and EACES partner institutions (Halle Institute for Economic Research, University of Trento) participated in the workshops. The event mainly focussed on empirical studies on firm performance, such as the determinants of productivity (innovation, international trade, intangible assets), firms’ engagement in international trade (entry patterns, product level export dynamics, dynamics of export prices), innovation (linkages with productivity, cooperation between universities and enterprises, patenting), and foreign direct investments (knowledge transfer and its effects on productivity). Thanks to the local organisers from the University of Tartu -- Priit Vahter, Urmas Varblane and Jaan Masso – to the efforts. Pierre Mohnen from the University of Maastricht delivered the keynote speech. This workshop was the first in this nature at University of Tartu on empirical firm-level studies. Section 1 of this newsletter presents the report of the successful completion of this workshop. Section 2 reminds the call for proposals for Poland and Eurozone Conference to be organised in Bournemouth University jointly with EACES in 19-20 September 2013. As one of the Europe’s out-performers, Polish history and geography encouraged it to be in favour of deeper European integration. But current setbacks affecting the EURO has impacted Poland's European stance with caution. The conference would focus on these prospects and challenges.

A summary of the forthcoming conferences/workshops/seminars has made the subject matter of Section 3. Three major events are underway in this regard: ERSA-EACES Special Session on Young people, Education and Labour Market in University of Palermo, Italy during 27-28 August 2013; The 54th Annual Conference of the Italian Economic Association at the University of Bologna, in 24-26 October 2013; and EACES Workshop on Competitiveness of Firms, Industries and Countries to be held at the Faculty of Economics, University of Belgrade during 20-21 September 2013. We expect the reports from these events to accommodate in the forthcoming issues of the newsletter. Section 4 provides information on the recent publications of the European Journal of Comparative Economics, Economic Systems, Post-Communist Economies, European Journal of Development Research, Economic Annals, Comparative Economic Studies, and Journal of Comparative Economics.

The editor welcomes any comment/suggestion for the improvement of the newsletter. The submissions are requested to deliver either in the form of hard copy or (preferably) electronic copy to:

Sanjaya Acharya  
 Professor of Economics  
 Graduate School of Economics  
 Ritsumeikan University  
 1-1-1 Noji-Higashi, Shiga 525-8577, Japan  
 E-mail: [sanjaya\\_acharya@hotmail.com](mailto:sanjaya_acharya@hotmail.com)

EJCE (The European Journal of Comparative Economics) E-Journal and  
 ECONOMIC SYSTEMS (A Quarterly Journal published by the Osteuropa-InstitutMünchen/Elsevier in  
 collaboration with EACES) are the journals associated with EACES.  
 For details, please follow the link:<http://www.eaces.net/public.html>.