

Founded in 1990

EACES website: <http://www.eaces.eu>

European Association for Comparative Economic Studies



# NEWSLETTER

No. 79

*Quarterly Publication of EACES*

September 2016

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## 1. OFFICIAL NEWS

### 1.1 Message from the President



Dear EACES members,

It is a great honour for me to have been elected as the next president of EACES, succeeding such predecessors as Tomasz Mickiewicz and Saul Estrin. I had the privilege of working closely with them as a member of the executive committee and then as vice president. I learned a lot from them and admired their dedication to the association. Thanks to them, and to the previous officers and members of our association, EACES is currently a well-run organisation with a large membership not only from Europe but also from all over the world. I hope to continue their work and I am very glad that I can rely on the very capable team of the newly elected officers.

EACES has various valuable assets. One of them is the biennial conference, the last of which took place less than a month ago in Regensburg, Germany. Jürgen Jerger and his team organised a fantastic event which perfectly fit the sequence of the previous biennial conferences. There were 148 participants from 20 countries and a total of 116 presentations. We experienced inspiring and thought-provoking keynote addresses by Joseph Brada and Leszek Balcerowicz.

We already took steps to find a place for our next conference. Most probably, our next

jubilant –15<sup>th</sup> - biennial conference will be held in Warsaw, which is a beautiful city and has special meaning for economists from Eastern as well as Western Europe. We hope to team up with the Warsaw School of Economics in organising this event for 6-8 September 2018.

In the coming months, other events will also be organised or co-organised by EACES. I just wanted to remind you that in June 2017, the 2<sup>nd</sup> World Congress of Comparative Economics will take place in St Petersburg, Russia, of which EACES is a co-founder and co-organiser. We hope to be present with numerous panel sessions as well as with individual papers. Furthermore, we have some limited funds for supporting workshops and seminars and a few of these will for sure be organised in 2017.

To formulate a real message at the end, I just wanted to thank all the members for their continuous support which has helped the association to become one of the most important and vibrant fora for comparative economics in Europe and worldwide. I would like to ask you to continue this support in the future as well. It is your presence, activities and initiatives which keep this organisation going and becoming stronger and stronger.

Magdolna Sass  
EACES President

## 1.2 Meeting Minutes

EACES BOARD Minutes, 10th September 2016 Meeting at University of Regensburg

### Present (alphabetical):

Saul Estrin (SE)  
 Jens Hölscher (JH)  
 Juergen Jerger (JJ)  
 David M. Kemme  
 Michael Keren (MK)  
 Hartmut Lehmann (HL)  
 Martin Myant (MM)  
 Magdolna Sass (MS)  
 Agnes Szunomar (ASz)  
 Milica Uvalic (MU)  
 Urmas Varblane (UV)  
 Andrei Yakovlev (AY)

### Minutes:

1. The president accepted the apologies for absence.

2. MS reported on the potential locations of the 15<sup>th</sup> EACES conference in 2018.

- SE suggested to have the final decision by February to be able to make the necessary steps.

- The conference is scheduled to 2018 early September. Potential locations are (1) Warsaw or (2) Belgrade.

3. SE has reported on the current challenges of the European Journal of Comparative Economics (EACES E-Journal).

- Certain investments have to be made in order to improve the quality and the number of readers.

- The Board needs estimation on the financial aspects.

- The editor of the journal, Matteo Mighelli is nominated by Turin. The EACES Board shall also nominate someone to the editorial board. David Kemme could be a potential candidate.

- The final decision is postponed to the February meeting of the Board (Budapest).

4. The next EACES Board Meeting will take place in Budapest, on 16th February 2017. A workshop will also be organized with the topic/title "Main issues in Contemporary Comparative Economics"

5. AY has reported on the preparation of II World Congress of Comparative Economics, 15-17 June 2017, St. Petersburg:

- There are some negotiations going on on financial support with the University of St. Petersburg, also with commercial sponsors.

- The call for paper deadline is 15 January.

- Hotel rooms shall be booked well before the event and visa requirements must be taken into account, too.

6. SE reported on the current status of the Website.

- It should be upgraded or a new webpage could be created depending on financial opportunities.

- The final decision is postponed to the February meeting of the Board (Budapest)

7. Any other Business: none.

## 2. CALL FOR PAPERS

### 2.1 Second World Congress of Comparative Economics

#### **Second World Congress of Comparative Economics “1917 –2017: Revolution and Evolution in Economic Development”**

**June 15-17, 2017  
St. Petersburg, Russian Federation**

### **CALL FOR PAPERS**

The European Association for Comparative Economic Studies (EACES), The Association for Comparative Economic Studies (ACES), The Japanese Association for Comparative Economic Studies (JACES) and The Korean Association for Comparative Economic Studies (KACES)

in collaboration with the Italian Association for Comparative Economic Studies (AISSEC), The Society for the Study of Emerging Markets (SSEM), The Chinese Economists Society (CES), The European Association for Evolutionary Political Economy (EAEPE) and other scientific associations and networks invite you to submit proposals for panel sessions and individual papers for the Second World Congress of Comparative Economics in St. Petersburg on June 15-17, 2017.

The Second World Congress of Comparative Economics will be held at National Research University Higher School of Economics (St. Petersburg, Russia), June 15 – 17, 2017, following the first successful meeting in Rome in 2015. It is expected that the congress will bring together about 300 – 350 academics and experts from around the world to discuss a broad spectrum of economics issues in a comparative perspective, both at micro and macro level of analysis.

The Congress will include plenary sessions, workshops, as well as the editors’ panel and special events. There will also be a small exhibition area which will give participants the opportunity to meet with vendors who specialize in providing e-resources.

*Please pay attention to the fact that the Congress has been rescheduled from June 1 – 3 to June 15 – 17, 2017.*

#### **Confirmed Keynote Speakers**

- Gerard Roland (University of California, Berkeley, USA);
- Alexander Auzan (Moscow State University, Russia).

#### **Topic Areas for Submission**

Sessions (parallels and plenaries) and round tables of the Congress will be devoted to a broad spectrum of theoretical and empirical contributions on the following topics:

- institutional design and institutional dynamics;
- catching up, cyclical development and structural transformation;
- macroeconomic stability and macroeconomic policies;
- development of financial and banking sector;
- labor market and industrial relations;
- human capital development;
- industrial organization;

- issues of regional development;
- international trade and trade policy;
- migration and foreign direct investment;
- issues of international economic integration;
- economic history.

The above list is not exhaustive and all submissions broadly related to the topic of socio-economic development and policy will be considered.

### Submission details

Submissions of papers and entire panels must be made through the Congress website.

**To submit a paper**, please, fill in the submission form. The Scientific Committee will review all submitted abstracts and reserves the right to accept or reject any abstract. Authors of accepted abstracts will receive a notification with the information regarding their presentation.

Abstracts should be 250 - 300 words length. Longer abstracts will not be reviewed and will be automatically rejected. Please do not include figures, graphs or tables on the registration form.

**To submit an organized workshop/ session**, workshop/ session title, abstract (300 words), keywords, speakers/ panelists and chairperson need to be submitted. Organized sessions should comprise no less than 4 presentations. Any session can last no more than 105 minutes.

Please fill in the session submission form and send it to the organizers' email  
WCCE2017StPetersburg@hse.ru

If their workshop/ session is accepted, organizers should have participants register for the congress via the registration form. Registration fees must be paid by each session participant. Accepted sessions' participants should indicate the title of the session in the registration form.

### Important Dates

Submissions will be open from September 1, 2016 to January 15, 2017.

Information about acceptance/rejection by February 15, 2017.

Early bird registration: February 15 – March 15, 2017.

Late registration: March 16 – May 1, 2017.

### The Editors' Panel

The Editors' Panel will be chaired by Ali M. Kutun (Distinguished Research Professor of Economics and Finance, Department of Economics and Finance, Southern Illinois University Edwardsville; Editor, *Emerging Markets Finance and Trade*; Co- Editor, *Economic Systems*). It aims to provide attendees with an opportunity to meet, interact with, and hear the views of journal editors from leading international journals. This panel is targeted toward active researchers interested in learning about possible publication opportunities. Each invited editor will have an opportunity to present their journal, its aims, scope, and submission guidelines.

Papers presented at the Second World Congress of Comparative Economics are eligible, if accepted, for publication in special issues of partner journals listed below. Supporting publications confirmed for now are: *Comparative Economic Studies*, *Review of Industrial Organization*, *Eastern European Economics*, *Emerging Markets Finance and Trade*, *Russian Management Journal*, *Russian Journal of Economics*, and *Public Administration Issues*.

**Local organizer** of the 2nd WCCE is National Research University Higher School of Economics in St. Petersburg.

Conference venue: 3A Kantemirovskaya str., 194100 St. Petersburg, Russia

**Scientific Committee** (in alphabetic order)

Michael Alexeev (ACES), Wladimir Andreff (EACES), Svetlana Avdasheva (HSE University), Vladimir Avtonomov (HSE University), Kristian Behrens (HSE University), Josef C. Brada (ACES), Fabio Clementi (AISSEC), Olga Demidova (EACES), Saul Estrin (EACES), Francesco Farina (AISSEC), Jens Holscher (EACES), Ichiro Iwasaki (JACES), Jürgen Jerger (EACES), Sergei Kadochnikov (HSE University in St. Petersburg), Michael Keren (EACES), Sergei Kichko (HSE University), Byung Yeon Kim (KACES), Si Joong Kim (KACES), Evzen Kocenda (ACES), Ali Kutan (SSEM), Masaaki Kuboniwa (JACES), Kazuhiro Kumo (JACES), Siong Hook Law (SSEM), Leonid Limonov (HSE University in St. Petersburg), Maria Lissowska (EAEPE), Jun Ma (CES), Satoshi Mizobata (JACES), Alexander Muravyev (HSE University in St. Petersburg), Jinlan Ni (CES), Stephan Panther (EAEPE), Scott D Rozelle (ACES), Magdolna Sass (EACES), Marcello Signorelli (EACES), Sergey Slobodyan (HSE University in St. Petersburg), Wonyong Sung (KACES), Pasquale Tridico (EAEPE), Milica Uvalic (EACES), Vittorio Valli (EACES), Paul Wachtel (ACES), Andrey Yakovlev (EACES), Dayong Zhang (SSEM).

**Program Committee**

Josef C. Brada (ACES), Saul Estrin (EACES), Sergei Kadochnikov (HSE University in St. Petersburg), Byung Yeon Kim (KACES), Masaaki Kuboniwa (JACES), Marcello Signorelli (EACES) and Andrey Yakovlev (EACES)

**Local Organizing Committee**

Anna Fedyunina (HSE University in St. Petersburg), Sergei Kadochnikov (HSE University in St. Petersburg), Leonid Limonov (HSE University in St. Petersburg), Tatiana Meshkova (HSE University in St. Petersburg), Danila Raskov (St. Petersburg State University), Elena Rogova (HSE University in St. Petersburg), Marcello Signorelli (EACES), Sergey Slobodyan (HSE University in St. Petersburg) and Andrey Yakovlev (EACES) .

**Working language: English.**

**Contacts:**

Updated information about the Congress is available on the Congress' website:  
<https://spb.hse.ru/en/compecon/>

For any question about programme, submission or further information please contact the Local Organizing Committee at [WCCE2017StPetersburg@hse.ru](mailto:WCCE2017StPetersburg@hse.ru).

## 2.2 XVIII April International Academic Conference



### National Research University – Higher School of Economics

#### XVIII April International Academic Conference on Economic and Social Development

On April 11-14, 2017 in Moscow, the National Research University Higher School of Economics (HSE) with a support of the World Bank organizes the XVIII April International Academic Conference on Economic and Social Development. The Conference Program Committee is chaired by Professor Evgeny Yasin.

The plenary sessions and special round tables will be devoted to the most important topics of social and economic development of the country.

On the conference website <http://conf.hse.ru> applicants can get acquainted with the main scientific issues of the Conference. Authors should not restrict themselves to these issues only, although the Program Committee will give priority to the papers relevant to those main issues. The paper should present the results of an original research carried out with modern research methodology. Papers can usually be summarized in 15-20 MS PowerPoint presentation slides and presented within 15-20 min. The average presentation on a round table lasts from 5 to 7 min. Conference program of the sessions and round tables will be formed on the basis of applications.

Working languages of the Conference are Russian and English. Simultaneous translation will be available during all plenary and some session meetings.

Participants are invited to submit extended abstracts of their research papers for presentation at the Conference sessions. Submissions will be accepted from September 11, 2016 till November 13, 2016, only through online registration at: <http://conf.hse.ru/>. After the registration, each participant will be provided with the personal profile to interact directly with the Organizing Committee.

This abstract must be attached to the application form, in MS Word or RTF formats, in 1-3 pages with 1.5 line spacing (up to 7000 symbols). The abstract should clearly state the problem of the paper, the approach to its solution (in particular, if there is a model based on the analysis), and the main findings. It should indicate the novelty of the results in comparison with the known, previously published works. Abstracts which are less than 1 page will not be accepted.

The group of applicants after online registration before November 13, 2016 may inform the Conference Program Committee of their wish to submit their papers to form one session. In this case participants should send a letter to [interconf@hse.ru](mailto:interconf@hse.ru) that contains information about the title of proposed session; speakers (no more than 3 - 4, already registered as individual applicants) and the topic of the research, as well as the name and the contact information (phone and e-mail address) of the supposed chairperson of the session. One applicant may submit one individual paper and not more than two co-authored papers. On one session there can be no more than two papers submitted from the same organization. Duration of one session is 1.5 hours. Proposals for the formation of such sessions can be taken into consideration by the Program Committee during the papers' review and the formation of the Conference program.

The Program Committee will announce the decision on the inclusion of papers in the Conference program by January 25, 2017, considering the results of the review made by independent experts. After the review, a preliminary program will be available at <http://conf.hse.ru/>. Participants whose papers are included in the program have to confirm their participation through 'personal account' until February 13, 2017. Without such confirmation the paper will be excluded from the program.

Authors of the papers included in the Conference program will be requested to send full-text versions of the paper (in MS Word, RTF or PDF file) by March 13, 2017 for publication on the Conference website.

Participants from the CIS and Eastern Europe countries whose papers are included in the program may apply for a grant from the Moscow Office of the World Bank to compensate travel or accommodation expenses. All applications should be sent at [interconf@hse.ru](mailto:interconf@hse.ru) until February 13, 2017.

The series of workshops will be organized for doctoral students and post-graduate students (with the possibility of travel grants for selected speakers). All information about participation in these workshops will be available on the website <http://conf.hse.ru/>.

Online registration for participation without presenting a paper will be available from November 14, 2016 until March 18, 2017 at <http://conf.hse.ru/>.

Information about the conference fee is available on the official website at <http://conf.hse.ru/>

Information about previous conferences (2000 - 2016) can be found at: <http://conf.hse.ru/2016/history>.

The Conference Organizing Committee

### **2.3 Challenges of Europe: Innovative Responses for Resilient Growth and Competitiveness**

On behalf of the Organising Committee, we are very excited to invite you to join us in beautiful Bol, Croatia, for the 12th International Conference: "Challenges of Europe: Innovative Responses for Resilient Growth and Competitiveness".

We are extremely pleased to inform you that our Conference keynote speakers will be:

- professor Jean Tirole, 2014 Nobel Prize laureate,
- professor Andrés Rodríguez-Pose (LSE and the president of RSAI), and



- professor Dražen Prelec (MIT).

Date: 17 - 19 May 2017

Venue: Bol (Island Brač), Croatia

Key dates:

- *2nd November 2016* : Abstract deadline (for Refereed papers)\*
- *14th November 2016* : Notification of acceptance of abstracts (for Refereed papers)\*
- *3rd February 2017* : Full paper deadline (for Refereed papers)\*
- *1st March 2017* : Extended abstracts/Full papers deadline (for Work in progress and PhD papers)\*

*\*The abstract is not a precondition for sending full papers.*

The Conference provides a unique opportunity to network, share and learn. The Conference will be attended by the leading researchers, educators, policy makers, and practitioners from around the world.

We would be grateful if you could share the announcement within your network and forward the information below on to anyone who you feel may be interested in attending the Conference.

For more information please visit <http://conference.efst.hr/>. If you have any questions, please contact [conference@efst.hr](mailto:conference@efst.hr)

We look forward to your submission and welcome to a beautiful Bol in May next year!

Best regards,

Ivan Pavić  
Chair person of the Program committee  
Vinko Muštra  
Chair person of the Organizing committee

### 3. PUBLICATIONS

#### 3.1 Publications of EACES Members

##### Recent Publications of Sanjaya Acharya

1. **Role of Public Investment in Growth and Poverty Reduction in Transition Economies**, *Journal of Reviews on Global Economics*, Vol. 5, pp. 310-326, 2016, LifeScience Global Link: <http://dx.doi.org/10.6000/1929-7092.2016.05.27>).
2. **Reforming Value Added Tax System in Developing World: The Case of Nepal**, *Business and Management Studies*, Vol. 2(2), pp. 44-63, February 2016, RedFame, Link: <http://redfame.com/journal/index.php/bms/article/view/1616/1645>) (with Shamsimukhamed Nuriev).

#### 3.2 Journals' Recent Publications

### EUROPEAN JOURNAL OF COMPARATIVE ECONOMICS

Web page: <http://eaces.liuc.it/>



EJCE, vol. 13, n. 1, 2016

#### Contents:

Explaining labor wedge trends: An equilibrium search approach by Coralía A. Quintero Rojas, François Langot	3-35
Foreign direct investments in Europe: are the East-West differences still so noticeable? by Mariem Brahim, Sébastien Dupuch	37-61
Symposium Editorial: Recent issues in the analysis of energy prices by Duc Khuong Nguyen, Benoît Sévi	63-65
On the Time Varying Relationship between Oil Price and G7 Equity index: a Multivariate Approach by Khaled Guesmi, Zied Fiti, Ilyes Abid, Gazi Salah Uddin	67-79

Wind power feed-in impact on electricity prices in Germany 2009-2013

by François Benhmad, Jacques Percebois

81-96

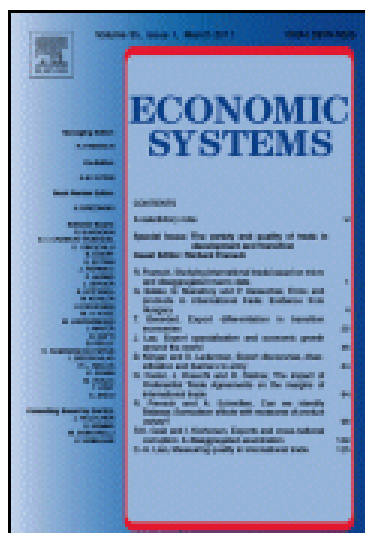
The Oil Price and Exchange Rate Relationship Revisited: A time-varying VAR parameter approach

by Vincent Brémond, Emmanuel Hache, Tovonony Razafindrabe

97-131

## ECONOMIC SYSTEMS

Web page: [http://www.elsevier.com/wps/find/journaldescription.cws\\_home/621171/description](http://www.elsevier.com/wps/find/journaldescription.cws_home/621171/description)



Vol. 40 (3) 2016

### Contents:

The impact of knowledge spillovers on total factor productivity revisited: New evidence from selected European capital regions

Pages: 335-344, by Puškárová, Paula & Piribauer, Philipp

Unravelling the asymmetric volatility puzzle: A novel explanation of volatility through anchoring

Pages: 345-354, by Ormos, Mihály & Timotity, Dusan

Determinants of loan interest rates in a country with a currency board: Evidence from Bulgaria

Pages: 355-372, by Mihaylov, Mihail

The competitiveness of Latin-American economies: Consolidation of the double diamond theory

Pages: 373-386, by Castro-González, Segundo & Peña-Vinces, Jesús C. & Guillen, Jorge

Bayesian combination for inflation forecasts: The effects of a prior based on central banks' estimates

Pages: 387-397, by Melo, Luis F. & Loaiza, Rubén A. & Villamizar-Villegas, Mauricio

Bank risk and performance in the MENA region: The importance of capital requirements

Pages: 398-421, by Bitar, Mohammad & Saad, Wadad & Benlemlih, Mohammed

The effect of agglomeration on the productivity of urban manufacturing sectors in a leading emerging economy

Pages: 422-432, by Azari, Mehdi & Kim, Hakkon & Kim, Jun Yeup & Ryu, Doojin

[Exchange rates and firm survival: An examination with Turkish firm-level data](#)

Pages: 433-443, by Toraganlı, Nazlı & Yazgan, M. Ege

[Mind the gap: Computing finance-neutral output gaps in Latin-American economies](#)

Pages: 444-452, by Amador-Torres, Juan S. & Gomez-Gonzalez, Jose Eduardo & Ojeda-Joya, Jair N. & Jaulin-Mendez, Oscar F. & Tenjo-Galarza, Fernando

[Purchasing power parity in emerging markets: A panel stationary test with both sharp and smooth breaks](#)

Pages: 453-460, by Bahmani-Oskooee, Mohsen & Chang, Tsangyao & Lee, Kuei-Chiu

[Nonlinear monetary policy and macroeconomic stabilization in emerging market economies: Evidence from China](#)

Pages 461-480, by Ma, Yong

[A coin has two sides: Which one is driving China's green TFP growth?](#)

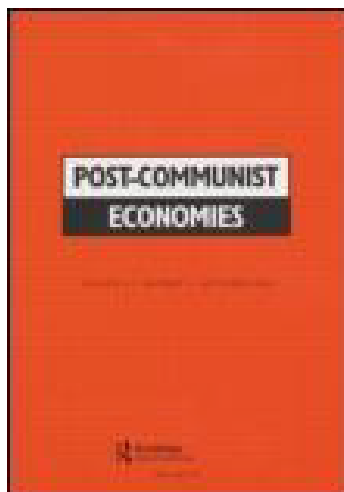
Pages: 481-498, by Liu, Guangtian & Wang, Bing & Zhang, Ning

[The simultaneous estimation of credit growth, valuation, and stability of the Gulf Cooperation Council banking industry](#)

Pages: 499-518, by Al-Khouri, Ritab & Arouri, Houda

## **POST COMMUNIST ECONOMIES**

**Web page: <http://www.tandfonline.com/toc/cpce20/current>**



**Volume 28, Issue 3, 2016**

### **Contents:**

[Gazprom's LNG offensive: a demonstration of monopoly strength or impetus for Russian gas sector reform?](#)

Pages: 281-299, by James Henderson & Arild Moe

[Evaluating Russia's trade patterns](#)

Pages: 300-313, by Yugo Konno

[Regional convergence in Kazakhstan](#)

Pages: 314-334, by Yerken Turganbayev

[Emigration intentions in a post-conflict environment: evidence from Bosnia and Herzegovina](#)

Pages: 335-352, by Adnan Efendic

[Human resource management in Russian manufacturing subsidiaries of multinational corporations](#)

Pages: 353-372, by Igor Gurkov

[Export-led growth: the case of the Slovenian and Estonian economies](#)

Pages: 373-383, by Maja Trošt & Štefan Bojnec

[Dividend payouts and company ownership structure amid the global financial crisis: evidence from Russia](#)

Pages: 384-404, by Andrei B. Ankudinov & Oleg V. Lebedev

[Formal and real ownership structure of the Polish economy: state-owned versus state-controlled enterprises](#)

Pages: 405-419, by Maciej Bałtowski & Piotr Kozarzewski

## COMPARATIVE ECONOMIC STUDIES

Web page: <http://www.palgrave-journals.com/ces/index.html>



**Volume 58, Issue 3, 2016**

### Contents:

[21st Dubrovnik Economic Conference Symposium](#)

Pages: 315-316, by Paul Wachtel & Boris Vujčić

[What Role for Financial Supervisors in Addressing Environmental Risks?](#)

Pages: 317-334, by Dirk Schoenmaker & Rens Van Tilburg

[What is the Effect of Credit Standards and Credit Demand on Loan Growth? Evidence from the Croatian Bank Lending Survey](#)

Pages: 335-358, by Martin Pintaric

[On the Shock-Absorbing Properties of a Banking Union: Europe Compared with the United States](#)

Pages: 359-386, by Ansgar Belke & Daniel Gros

[Total Factor Productivity, Health and Spatial Dependence in Some European Regions](#)

Pages: 387-408, by Diana Alexa & Monica Pop-Silaghi & Laura Mariana Cismas

[Does Greater Capital Hamper the Cost Efficiency of Banks? A Bi-causal Analysis](#)

Pages: 409-429, by Jitka Lešánovská & Laurent Weill

[Large-Scale Transition of Economic Systems – Do CEECs Converge Toward Western Prototypes?](#)

Pages: 430-454, by Markus Ahlborn & Joachim Ahrens & Rainer Schweickert

[Foreign Direct Investment in the Western Balkans: What Role Has it Played During Transition?](#)

Pages: 455-483, by Saul Estrin & Milica Uvalic

## **EUROPEAN JOURNAL OF DEVELOPMENT RESEARCH**

Web page: <http://www.palgrave-journals.com/ejdr/index.html>



**Volume 28, Issue 4, 2016**

### **Contents:**

#### ORIGINAL ARTICLES

[The Electrification–Malaria Nexus: The Case of Rural Uganda](#)

Pages: 521-535, by Lorenzo Pellegrini & Luca Tasciotti

[The Role of Remittances in Determining Economic Security and Poverty in Myanmar](#)

Pages: 536-554, by Udaya Wagle

[Success Factors for Community Business Wildlife Tourism Partnerships in Tanzania](#)

Pages: 555-570, by Diederik de Boer & Meine Pieter van Dijk

[The DAC is Dead, Long Live the DCF? A Comparative Analysis of the OECD Development Assistance Committee and the UN Development Cooperation Forum](#)

Pages: 571-587, by Joren Verschaeve & Jan Orbie

[A Consensus Unravels: NREGA and the Paradox of Rules-Based Welfare in India](#)

Pages: 588-604, by Matthew McCartney & Indrajit Roy

[Linkages with Multinationals and Domestic Firm Performance: The Role of Assistance for Local Firms](#)

Pages: 605-624, by Holger Görg & Adnan Seric

[Thinning and Thickening: Productive Sector Policies in The Era of Global Value Chains](#)

Pages: 625-645, by Raphael Kaplinsky & Mike Morris

[Cultivating Capabilities through Activism: Examples from India](#)

Pages: 646-659, by Manabi Majumdar & Jos Mooij

[Organizational and Institutional Barriers to the Effectiveness of Public Expenditures: The Case of Agricultural Research Investments in Nigeria and Ghana](#)

Pages: 660-689, by Catherine Ragasa

[Development in Post-liberalization India: Marketization, Decentralization and Informalization in Gujarat](#)

Pages: 690-704, by Dolly Daftary

[Navigating Polycentric Governance from a Citizen's Perspective: The Rising New Middle Classes Respond](#)

Pages: 705-721, by Alan Fowler & Kees Biekart

[An Exploratory study of Dairying Intensification, Women's Decision Making, and Time Use and Implications for Child Nutrition in Kenya](#)

Pages: 722-740, by Jemimah Micere Njuki & Amanda Wyatt & Isabelle Baltenweck & Kathryn Yount & Clair Null & Usha Ramakrishnan & Aimee Webb Girard & Shreyas Sreenath

[Coordination Without Effectiveness? A Critique of the Paris Agenda in the Experience of Development Aid in Albania](#)

Pages: 741-757, by Artan Karini

[The Poverty Focus of Swedish Bilateral Aid: A Comparative Analysis](#)

Pages: 758-775, by Bob Baulch

## BOOK REVIEW

[After-Development Dynamics – South Korea's Contemporary Engagement with Asia](#)

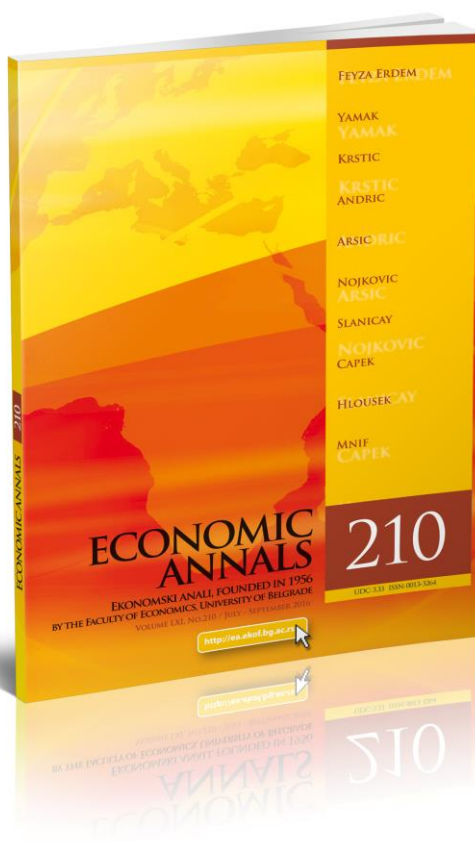
Pages: 776-778, by Hoon Choi

[Asia-Africa Development Divergence: A Question of Intent](#)

Pages: 779-781, by Pritish Behuria

**ECONOMIC ANNALS**

Web page: <http://ea.ekof.bg.ac.rs/>

**Volume LXI, No. 210, 2016****Contents:****Measuring the Optimal Macroeconomic Uncertainty Index for Turkey**

Pages: 7-22, by Havvanur Feyza Erdem and Rahmi Yamak

**Why Income Inequality is So High in Serbia: Empirical Evidence and A Measurement of the Key Factors**

Pages: 23-46, by Gorana Krstić

**Public Debt Sustainability in Serbia Before and During the Global Financial Crisis**

Pages: 47-78, by Vladimir Andrić, Milojko Arsić and Aleksandra Nojković

**Some Notes on Problematic Issues in DSGE Models**

Pages: 79-100, by Martin Slanicay, Jan Čapek, and Miroslav Hloušek

**Skill-Biased Technological Change: the Case of the MENA Region**

Pages: 101-116, by Sirine Mnif



## 4. EACES OFFICIALS

### Managing Board



**Magdolna Sass**  
*President*

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## *Editorial:*

The presidential message in this 79<sup>th</sup> issue of the newsletter applauds the successful completion of 14<sup>th</sup> biennial conference of the association held in Regensburg, Germany during 8-10 September 2016. The conference comprised 148 participants from 20 countries and a total of 116 presentations as well as two thought-provoking keynote addresses by Joseph Brada and Leszek Balcerowicz.



The president mentions the forthcoming biennial conference to be held in Warsaw -- a beautiful city having significance for economists from Eastern as well as Western Europe. Hopefully, the conference will be at Warsaw School of Economics for 6-8 September 2018.

Section 2 of this newsletter presents call for papers. The Second World Congress of Comparative Economics will be held in St. Petersburg on June 15-17, 2017. The European Association for Comparative Economic Studies (EACES), The Association for Comparative Economic Studies (ACES), The Japanese Association for Comparative Economic Studies (JACES) and The Korean Association for Comparative Economic Studies (KACES) have issued call for papers for the panel sessions and individual reports for the conference. Further updates will appear in the next newsletter. Moreover, this section also gives information regarding the XVIII April International Academic Conference on Economic and Social Development on April 11-14, 2017 in Moscow. The National Research University Higher School of Economics (HSE) will organize the event with supports from the World Bank. The Conference Programme Committee is chaired by Professor Evgeny Yasin. Likewise, EACES will organize another important event during 17-19 May 2017 in Bol -- Brač Island in Croatia. In this 12<sup>th</sup> conference on Challenges of Europe: Innovative Responses for Resilient Growth and Competitiveness, professor Jean Tirole -- 2014 Nobel Prize laureate -- and professor Andrés Rodríguez-Pose (LSE and the president of RSAI) will deliver the keynote speeches.

Section 3 enlists the recent publications of EACES members. This issue informs about recent journal articles publications of Sanjaya Acharya. Furthermore, this section is also inclusive of the latest publications of some journals associated with comparative economic studies, more specifically that of European Journal of Comparative Economics, Economic Systems, Post-communist Economies, Comparative Economic Studies, European Journal of Development Research, and Economic Annals.

We welcome any comment/suggestion for the improvement of the newsletter. The submissions are requested to deliver in the form of hard copy or (preferably) electronic copy as a Microsoft Word file to the editor:

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EJCE (The European Journal of Comparative Economics) E-Journal and ECONOMIC SYSTEMS (A Quarterly Journal published by the Osteuropa-InstitutMünchen/Elsevier in collaboration with EACES) are the journals associated with EACES. For details, please follow the link: <http://www.eaces.net/public.html>.