**DELTA TRENDS DAY 2022 “The New Economic World Order”.**

University of Tartu, Delta Centre,  
**Format: Free online event**   
**Date:**November 8, 2022  
**Time:** 10:00 – 17:00 (**GMT+3**)  
**Language:** English

<https://deltaschool.ut.ee/calendar/delta-trends-day-2022/>

On November 8, we will once again organise the international Delta Trends Day at the University of Tartu (Estonia), the theme of which this time is “The New Economic World Order”.  
  
*The US-China struggle for world leadership has intensified over the past twenty years. The economic engine of this struggle has been the globalisation of the world economy, which has created global value chains. The key question now is how the confrontation between the United States and China in the fight for the role of the hegemon of the world economy will affect the functioning of the world economy. The current one-hegemonic regime can be replaced by two or more hegemonic regimes. Estonia’s interests are affected by the position of the European Union in the further division of the world economy. How is the confrontation between the US and China developing?*

**Experts in their field share their ideas and thoughts about what the future economy in Estonia, in Europe and in the world could look like.**

**Delta Trends Day 2022 seeks answers to the following questions:**

* Is there a change in the world economy from a system of one leading force (hegemony) to one based on two or more hegemonies?
* Is deglobalisation ahead? Will there be two large camps with their hinterlands and allies?
* How is the confrontation between the US and China developing? How the Russia-Ukraine war affects China’s ambitions to become a world leader?
* Multipolarity in Asia – Reality Today and Future Perspectives?
* Opportunities and challenges (incl. technological) in the reconstruction of post-war Ukraine
* Technological nationalism (incl. selective distancing and brain decoupling) as a rapidly gaining importance for economic policy. What could be the behaviour of the European Union in this situation? How effective could be the EU in implementing the open strategic autonomy?
* Will regional value chains replace global (global) value chains? Will it reduce international trade and slow down growth?
* Will the global rules-based world economy become a regions-based world economy, with each region having its own rules?
* What could be the role of major international organisations – the WTO, the IMF, the World Bank, the UN – in these changes?
* The best global balance of power in the future?

**I POLITICAL PERSPECTIVE: THE STRUGGLE FOR GLOBAL LEADERSHIP AND POWER**

* **10:10-10:30 Keynote I: Global Order at a Tipping Point,** Stephen Olson, Hinrich Foundation
* **10.30-10.50 Keynote II: How the Russia-Ukraine War Affects China’s Ambitions to Become a World Leader** Prof. Christer Ljungwall, University of Gothenburg
* **10:50-11:00 Keynote III: Rise or Decline of International Organisations in Turbulent Times?** Prof. Lauri Mälksoo, University of Tartu
* **11:00 – 11:30 DEBATE: The Struggle for Global Leadership and Power** Stephen Olson, Christer Ljungwall, Lauri Mälksoo. Moderator: Prof. Urmas Varblane, UT Delta Management School / DELTA 2049

**Refreshment break**

**II BUSINESS PERSPECTIVE: RECONFIGURATION OF GLOBAL VALUE CHAINS**

* **11:45-12:05 Keynote IV: Value Chains: Emerging Transformation Strategies and De-Globalisation** Prof. Slavo Radošević, University College London
* **12:05-12:25 Keynote V: Corporate Vision of Building a Future Proof Global Value Chain** Philips, Innovation & Strategy (tbc.)
* **12:25-12:45 Keynote VI: The Role of Sustainability in Corporate Value Chain Reconfiguration** Vice President Kaur Andresson, Enics
* **12:45-13:15 DEBATE: Reconfiguration of Global Value Chains** Slavo Radošević, Kaur Andresson, Raivo Vare, Christer Ljungwall, Philips Innovation (tbc.) Moderator: Prof. Priit Vahter, UT Delta Management School / DELTA 2049

**Lunch break**

**III REBUILDING UKRAINE**

* **14:05 – 14:25 Keynote VIII: Takeaways of the Marshall Plan,** Peeter Luikmel, Bank of Estonia
* **14:25-14:40 Keynote VII: Economic Cots of Rebuilding Post-War Ukraine,** Maryna Tverdostup, The Vienna Institute for International Economic Studies /University of Tartu
* **14:40-14:55 Keynote IX: The Role of Digital Technologies in Re-Building Ukraine,** Jaanika Merilo, Advisor to Minister of Digital Transformation of Ukraine
* **14:55-15:10 Keynote X: Possible Future Scenarios for Ukraine & How Different Governments Prepare for Them?** Rainer Saks, Former Head of the Foreign Intelligence Service & Chancellor of the Ministry of Foreign Affairs of the Republic of Estonia
* **15:10-15:40 DEBATE: Time, Cost and Innovation in Re-Building Ukraine** Maryna Tverdostup, Jaanika Merilo, Peeter Luikmel, Rainer Saks, Raivo Vare. Moderator: Prof. Kadri Ukrainski, UT Delta Management School / DELTA 2049

**Refreshment break**

**IV THE NEW ECONOMIC WORLD ORDER**

* **15:55-16:15 Keynote XI: The Best Global Balance of Power in the Future,** Edward Lucas, The Economist (tbc.)
* **16:15-16:35 Keynote XII: European Union and East Asia: The role of China,** Prof. Ari Kokko, Copenhagen Business School
* **16:35-16:50 Keynote XIII: Cyber Security in International Conflicts,** Prof. Rain Ottis, Tallinn University of Technology TalTech
* **16:50-17:05 Keynote XIV: Technological Nationalism,** Prof. Urmas Varblane, Delta Management School, University of Tartu
* **17:05 – 17:35 FINAL DEBATE: The Future New World Order** Ari Kokko, Raivo Vare, Urmas Varblane, Rain Ottis, Edward Lucas (tbc.) Moderator: Prof. Ott Pärna, UT Delta Management School / DELTA 2049